

# Local Market Update

## Single Family Homes

### June 2012



June 2012		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	17	14	21%	4	6	-33%	\$811,250	\$1,340,000	-39%	99.5%	97.3%	2%	23	30	-23%	40	39	3%
Ala Moana - Kakaako	1-2-3	1	0	--	1	0	--	\$780,000	\$0	--	95.1%	0.0%	--	52	0	--	3	2	50%
Downtown - Nuuanu	1-1-8 to 1-2-2	11	8	38%	6	6	0%	\$682,500	\$766,250	-11%	98.6%	96.7%	2%	38	38	0%	40	43	-7%
Ewa Plain	1-9-1	56	55	2%	36	45	-20%	\$490,000	\$425,000	15%	97.7%	98.3%	-1%	37	28	32%	129	156	-17%
Hawaii Kai	1-3-9	30	36	-17%	14	13	8%	\$870,000	\$785,000	11%	94.7%	100.8%	-6%	35	16	119%	88	91	-3%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	36	46	-22%	27	21	29%	\$775,000	\$846,000	-8%	97.1%	92.1%	5%	27	48	-44%	126	123	2%
Kalihi - Palama	1-1-2 to 1-1-7	11	10	10%	7	11	-36%	\$626,800	\$475,000	32%	100.3%	90.4%	11%	12	73	-84%	36	57	-37%
Kaneohe	Selected 1-4-4 to 1-4-7	35	38	-8%	16	15	7%	\$566,000	\$665,000	-15%	96.4%	95.3%	1%	42	23	83%	96	114	-16%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	29	38	-24%	25	20	25%	\$760,000	\$745,000	2%	97.4%	92.9%	5%	35	37	-5%	86	83	4%
Makaha - Nanakuli	1-8-1 to 1-8-9	27	27	0%	21	20	5%	\$330,000	\$310,000	6%	94.6%	93.0%	2%	31	21	48%	118	149	-21%
Makakilo	1-9-2 to 1-9-3	16	10	60%	14	6	133%	\$570,000	\$599,000	-5%	96.2%	97.2%	-1%	65	56	16%	58	59	-2%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	13	17	-24%	16	6	167%	\$981,078	\$807,500	21%	87.0%	89.6%	-3%	16	11	45%	47	51	-8%
Mililani	Selected 1-9-4 to 1-9-5	32	30	7%	25	15	67%	\$557,500	\$550,000	1%	95.3%	97.7%	-2%	57	24	138%	77	66	17%
Monalua - Salt Lake	1-1-1	8	5	60%	6	3	100%	\$652,500	\$835,000	-22%	96.1%	91.4%	5%	29	65	-55%	22	25	-12%
North Shore	1-5-6 to 1-6-9	11	20	-45%	7	6	17%	\$659,000	\$667,500	-1%	97.1%	97.7%	-1%	82	11	645%	63	92	-32%
Pearl City - Aiea	1-9-6 to 1-9-9	27	29	-7%	16	17	-6%	\$572,000	\$600,000	-5%	96.6%	96.9%	0%	17	28	-39%	59	83	-29%
Wahiawa	1-7-1 to 1-7-7	10	8	25%	7	7	0%	\$400,000	\$375,000	7%	98.8%	94.7%	4%	127	26	388%	25	28	-11%
Waialae - Kahala	1-3-5	16	15	7%	12	5	140%	\$1,470,000	\$1,082,500	36%	94.1%	93.6%	1%	69	97	-29%	60	59	2%
Waikiki	1-2-6	0	0	--	0	0	--	\$0	\$0	--	0.0%	0.0%	--	0	0	--	0	2	--
Waipahu	1-9-4	31	41	-24%	17	19	-11%	\$482,000	\$530,000	-9%	96.6%	96.3%	0%	25	43	-42%	66	93	-29%
Windward Coast	1-4-8 to 1-5-5	14	11	27%	2	5	-60%	\$420,000	\$475,000	-12%	96.0%	88.7%	8%	38	75	-49%	51	57	-11%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	64	66	-3%	31	40	-23%	\$883,115	\$1,250,000	-29%	95.5%	92.1%	4%	15	45	-67%
Ala Moana - Kakaako	1-2-3	7	4	75%	6	0	--	\$829,950	\$0	--	97.7%	0.0%	--	73	0	--
Downtown - Nuuanu	1-1-8 to 1-2-2	60	70	-14%	36	38	-5%	\$750,000	\$753,000	0%	96.3%	93.3%	3%	33	52	-37%
Ewa Plain	1-9-1	314	355	-12%	190	215	-12%	\$450,000	\$430,000	5%	97.8%	98.1%	0%	28	31	-10%
Hawaii Kai	1-3-9	135	172	-22%	88	71	24%	\$860,000	\$889,000	-3%	95.1%	96.7%	-2%	25	21	19%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	141	223	-37%	141	112	26%	\$779,000	\$795,000	-2%	95.0%	94.9%	0%	63	37	70%
Kalihi - Palama	1-1-2 to 1-1-7	69	95	-27%	48	47	2%	\$540,000	\$515,000	5%	92.3%	94.8%	-3%	23	34	-32%
Kaneohe	Selected 1-4-4 to 1-4-7	131	191	-31%	77	91	-15%	\$675,000	\$662,500	2%	96.5%	94.8%	2%	43	31	39%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	146	161	-9%	118	94	26%	\$754,500	\$700,000	8%	92.4%	93.6%	-1%	30	41	-27%
Makaha - Nanakuli	1-8-1 to 1-8-9	171	218	-22%	103	112	-8%	\$315,000	\$280,000	13%	95.7%	93.5%	2%	29	31	-6%
Makakilo	1-9-2 to 1-9-3	88	87	1%	55	36	53%	\$538,000	\$507,500	6%	93.6%	96.3%	-3%	60	35	71%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	67	91	-26%	60	43	40%	\$910,500	\$890,000	2%	93.6%	91.7%	2%	24	47	-49%
Mililani	Selected 1-9-4 to 1-9-5	144	144	0%	104	77	35%	\$595,500	\$575,000	4%	97.7%	97.0%	1%	50	34	47%
Monalua - Salt Lake	1-1-1	31	42	-26%	22	29	-24%	\$608,500	\$657,500	-7%	95.5%	95.2%	0%	23	37	-38%
North Shore	1-5-6 to 1-6-9	66	115	-43%	44	35	26%	\$650,000	\$555,000	17%	89.7%	94.2%	-5%	76	51	49%
Pearl City - Aiea	1-9-6 to 1-9-9	114	161	-29%	80	95	-16%	\$582,250	\$580,000	0%	94.1%	95.9%	-2%	31	53	-42%
Wahiawa	1-7-1 to 1-7-7	46	47	-2%	21	38	-45%	\$390,000	\$375,000	4%	98.7%	92.3%	7%	60	68	-12%
Waialae - Kahala	1-3-5	61	82	-26%	46	47	-2%	\$1,358,500	\$1,250,000	9%	90.6%	92.6%	-2%	52	37	41%
Waikiki	1-2-6	1	1	0%	1	0	--	\$835,000	\$0	--	92.9%	0.0%	--	42	0	--
Waipahu	1-9-4	104	209	-50%	89	116	-23%	\$485,000	\$517,769	-6%	95.1%	96.7%	-2%	38	40	-5%
Windward Coast	1-4-8 to 1-5-5	58	72	-19%	20	31	-35%	\$455,000	\$557,500	-18%	99.5%	90.8%	10%	47	45	4%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

## Condos

June 2012



June 2012		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change
Aina Haina - Kuliuouou	1-3-6 to 1-3-8	0	0	--	0	0	--	\$0	\$0	--	0.0%	0.0%	--	0	0	--	1	2	-50%
Ala Moana - Kakaako	1-2-3	46	54	-15%	31	37	-16%	\$270,000	\$285,000	-5%	97.1%	96.2%	1%	34	42	-19%	133	195	-32%
Downtown - Nuuanu	1-1-8 to 1-2-2	40	34	18%	24	26	-8%	\$386,000	\$405,000	-5%	100.4%	92.7%	8%	14	72	-81%	119	165	-28%
Ewa Plain	1-9-1	32	38	-16%	23	21	10%	\$296,000	\$317,500	-7%	94.0%	99.5%	-6%	15	18	-17%	74	75	-1%
Hawaii Kai	1-3-9	15	29	-48%	12	19	-37%	\$505,500	\$480,000	5%	96.7%	95.6%	1%	36	36	0%	58	73	-21%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	10	14	-29%	9	6	50%	\$375,000	\$382,500	-2%	97.4%	98.2%	-1%	14	43	-67%	34	21	62%
Kalihi - Palama	1-1-2 to 1-1-7	11	15	-27%	6	8	-25%	\$304,000	\$245,000	24%	90.2%	97.2%	-7%	94	25	276%	43	33	30%
Kaneohe	Selected 1-4-4 to 1-4-7	16	22	-27%	9	18	-50%	\$318,000	\$430,000	-26%	101.0%	96.0%	5%	15	42	-64%	34	65	-48%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	24	18	33%	6	7	-14%	\$432,250	\$380,000	14%	96.1%	98.6%	-3%	31	89	-65%	67	59	14%
Makaha - Nanakuli	1-8-1 to 1-8-9	17	9	89%	10	8	25%	\$82,500	\$96,500	-15%	85.5%	90.6%	-6%	56	38	47%	68	83	-18%
Makakilo	1-9-2 to 1-9-3	5	8	-38%	8	4	100%	\$216,000	\$242,500	-11%	89.8%	90.2%	0%	21	24	-13%	19	30	-37%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	75	92	-18%	50	44	14%	\$320,225	\$310,000	3%	95.3%	93.4%	2%	33	42	-21%	203	232	-13%
Mililani	Selected 1-9-4 to 1-9-5	38	23	65%	18	22	-18%	\$287,000	\$237,250	21%	96.6%	92.8%	4%	36	39	-8%	77	78	-1%
Monalua - Salt Lake	1-1-1	20	25	-20%	19	19	0%	\$335,000	\$292,000	15%	97.1%	97.6%	-1%	20	25	-20%	55	62	-11%
North Shore	1-5-6 to 1-6-9	4	4	0%	3	5	-40%	\$490,000	\$217,000	126%	89.3%	98.0%	-9%	91	19	379%	25	32	-22%
Pearl City - Aiea	1-9-6 to 1-9-9	35	29	21%	17	26	-35%	\$250,000	\$294,000	-15%	104.2%	97.5%	7%	22	33	-33%	84	104	-19%
Wahiawa	1-7-1 to 1-7-7	2	1	100%	0	0	--	\$0	\$0	--	0.0%	0.0%	--	0	0	--	12	6	100%
Waiialae - Kahala	1-3-5	3	3	0%	2	2	0%	\$482,900	\$945,000	-49%	97.6%	97.8%	0%	14	83	-83%	14	16	-13%
Waikiki	1-2-6	139	126	10%	80	64	25%	\$285,000	\$280,000	2%	98.5%	93.3%	6%	38	36	6%	531	513	4%
Waipahu	1-9-4	29	38	-24%	14	17	-18%	\$241,500	\$253,000	-5%	94.7%	96.4%	-2%	34	72	-53%	70	83	-16%
Windward Coast	1-4-8 to 1-5-5	0	2	-100%	1	1	0%	\$185,000	\$275,000	-33%	100.0%	86.5%	16%	57	316	-82%	12	13	-8%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change	Jun-12	Jun-11	Change
Aina Haina - Kuliuouou	1-3-6 to 1-3-8	3	5	-40%	1	5	-80%	\$475,000	\$550,000	-14%	93.1%	98.5%	-5%	42	12	250%
Ala Moana - Kakaako	1-2-3	227	313	-27%	195	176	11%	\$360,000	\$370,000	-3%	98.6%	94.7%	4%	44	43	2%
Downtown - Nuuanu	1-1-8 to 1-2-2	188	263	-29%	131	142	-8%	\$365,000	\$380,000	-4%	97.4%	94.7%	3%	44	41	7%
Ewa Plain	1-9-1	157	183	-14%	138	153	-10%	\$306,000	\$307,000	0%	95.0%	98.9%	-4%	28	39	-28%
Hawaii Kai	1-3-9	107	147	-27%	82	89	-8%	\$507,500	\$517,000	-2%	94.4%	96.0%	-2%	47	35	34%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	69	54	28%	51	37	38%	\$402,000	\$385,000	4%	92.4%	96.4%	-4%	36	29	24%
Kalihi - Palama	1-1-2 to 1-1-7	72	77	-6%	48	44	9%	\$316,000	\$252,500	25%	93.8%	94.4%	-1%	37	36	3%
Kaneohe	Selected 1-4-4 to 1-4-7	76	125	-39%	52	66	-21%	\$363,500	\$383,000	-5%	94.5%	94.4%	0%	53	59	-10%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	80	89	-10%	43	51	-16%	\$425,000	\$465,000	-9%	89.5%	94.8%	-6%	48	78	-38%
Makaha - Nanakuli	1-8-1 to 1-8-9	80	95	-16%	41	52	-21%	\$90,000	\$93,500	-4%	90.9%	92.2%	-1%	48	43	12%
Makakilo	1-9-2 to 1-9-3	50	63	-21%	42	31	35%	\$239,375	\$250,000	-4%	93.6%	95.7%	-2%	18	34	-47%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	346	502	-31%	234	233	0%	\$310,000	\$307,500	1%	96.3%	94.9%	1%	32	39	-18%
Mililani	Selected 1-9-4 to 1-9-5	195	167	17%	124	116	7%	\$254,500	\$275,000	-7%	93.6%	94.7%	-1%	28	42	-33%
Monalua - Salt Lake	1-1-1	118	141	-16%	87	81	7%	\$275,000	\$284,500	-3%	95.2%	95.8%	-1%	17	36	-53%
North Shore	1-5-6 to 1-6-9	26	37	-30%	15	19	-21%	\$225,000	\$221,000	2%	94.1%	93.8%	0%	91	20	355%
Pearl City - Aiea	1-9-6 to 1-9-9	180	218	-17%	131	149	-12%	\$265,000	\$260,000	2%	95.3%	95.1%	0%	42	43	-2%
Wahiawa	1-7-1 to 1-7-7	14	11	27%	5	8	-38%	\$115,000	\$120,000	-4%	79.3%	90.3%	-12%	71	68	4%
Waiialae - Kahala	1-3-5	27	29	-7%	18	14	29%	\$405,425	\$447,500	-9%	95.4%	94.8%	1%	29	15	93%
Waikiki	1-2-6	679	800	-15%	434	428	1%	\$362,500	\$275,000	32%	99.2%	93.1%	7%	40	41	-2%
Waipahu	1-9-4	112	178	-37%	65	104	-38%	\$255,000	\$257,000	-1%	92.7%	95.6%	-3%	31	51	-39%
Windward Coast	1-4-8 to 1-5-5	14	15	-7%	6	9	-33%	\$192,500	\$205,300	-6%	102.7%	87.6%	17%	89	83	7%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

**Aina Haina - Kuliouou**

(1-3-6 to 1-3-8)

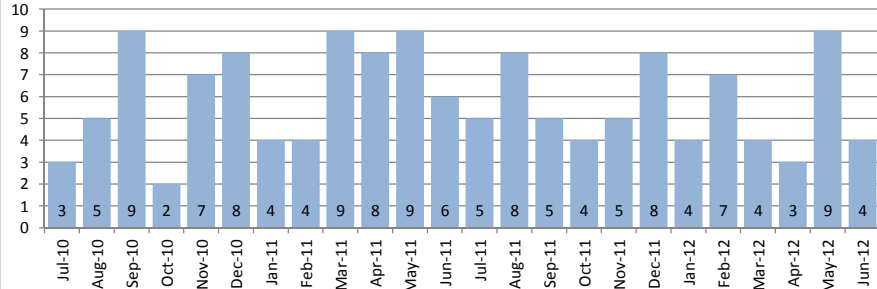


June 2012

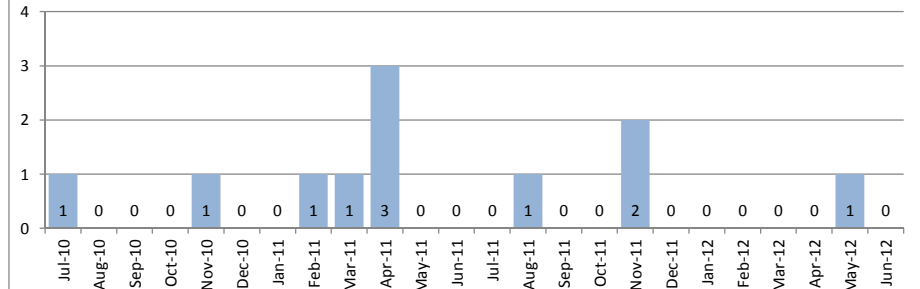
Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	17	14	21%	64	66	-3%
Closed Sales	4	6	-33%	31	40	-23%
Median Sales Price	\$811,250	\$1,340,000	-39%	\$883,115	\$125,000	606%
Percent of Original List Price Received	99.5%	97.3%	2%	95.5%	92.1%	4%
Median Days on Market Until Sale	23	30	-23%	15	45	-67%
Inventory of Homes for Sale	40	39	3%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	0	0	#DIV/0!	3	5	-40%
Closed Sales	0	0	#DIV/0!	1	5	-80%
Median Sales Price	\$0	\$0	#DIV/0!	\$475,000	\$550,000	-14%
Percent of Original List Price Received	0.0%	0.0%	#DIV/0!	93.1%	98.5%	-5%
Median Days on Market Until Sale	0	0	#DIV/0!	42	12	250%
Inventory of Homes for Sale	1	2	-50%	--	--	--

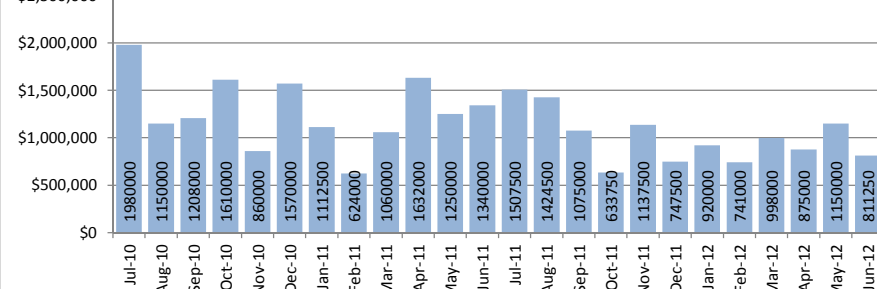
**Closed Sales : Single Family Homes**



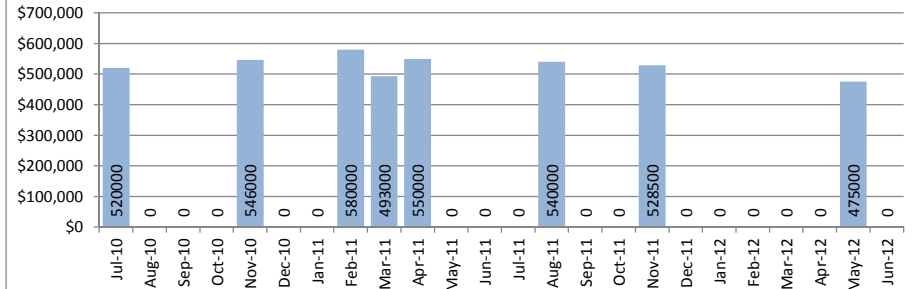
**Closed Sales : Condos**



**Median Sales Price : Single Family Homes**



**Median Sales Price : Condos**



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

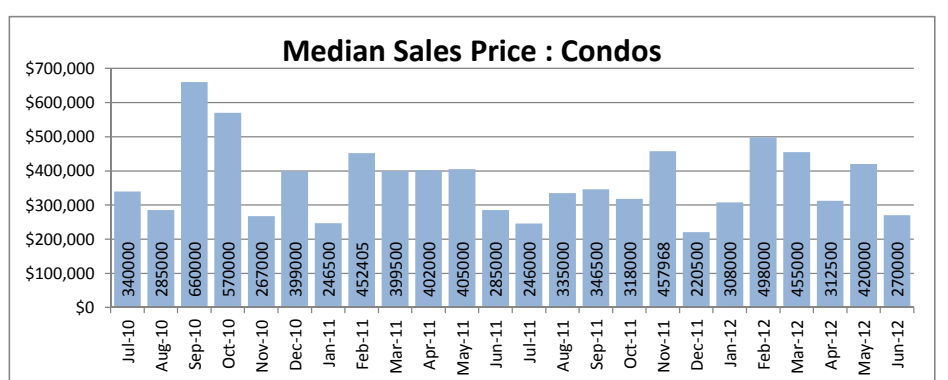
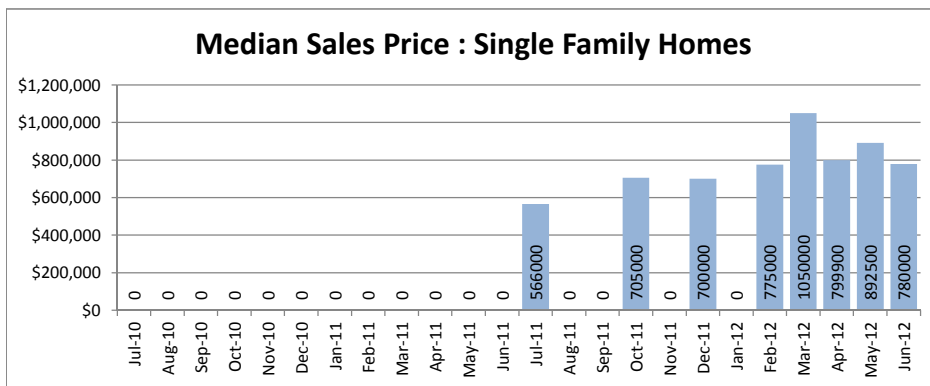
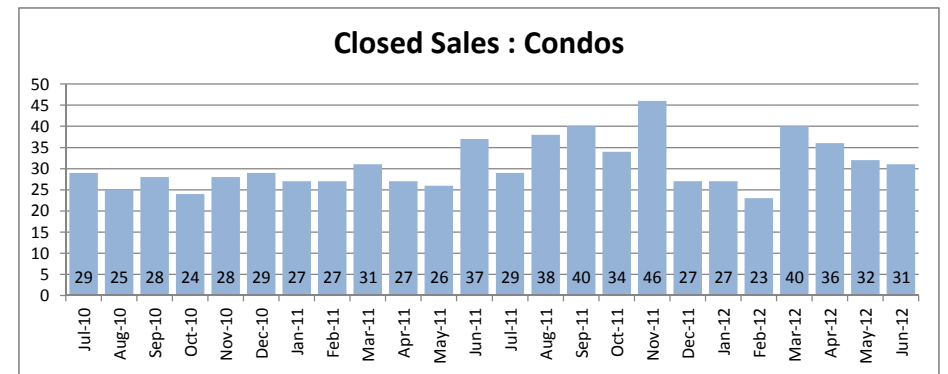
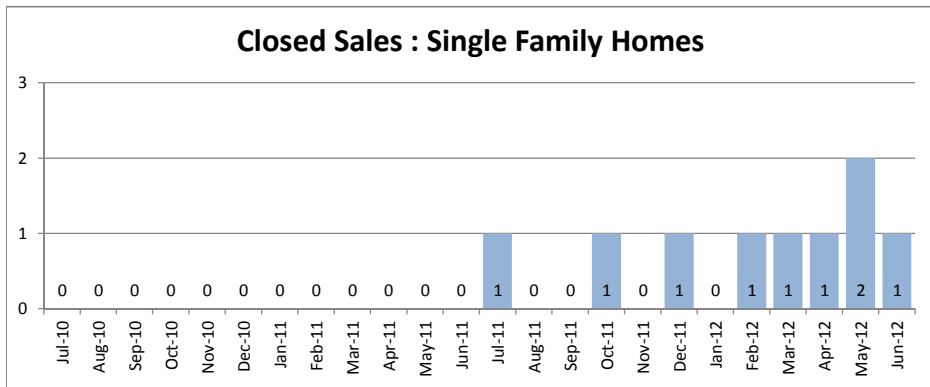


**Ala Moana - Kakaako**  
(1-2-3)

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	1	0	--	7	4	75%
Closed Sales	1	0	--	6	0	--
Median Sales Price	\$780,000	\$0	--	\$829,950	\$0	--
Percent of Original List Price Received	95.1%	0.0%	--	97.7%	0.0%	--
Median Days on Market Until Sale	52	0	--	73	0	--
Inventory of Homes for Sale	3	2	50%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	46	54	-15%	227	313	-27%
Closed Sales	31	37	-16%	195	176	11%
Median Sales Price	\$270,000	\$285,000	-5%	\$360,000	\$370,000	-3%
Percent of Original List Price Received	97.1%	96.2%	1%	98.6%	94.7%	4%
Median Days on Market Until Sale	34	42	-19%	44	43	2%
Inventory of Homes for Sale	133	195	-32%	--	--	--



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

June 2012

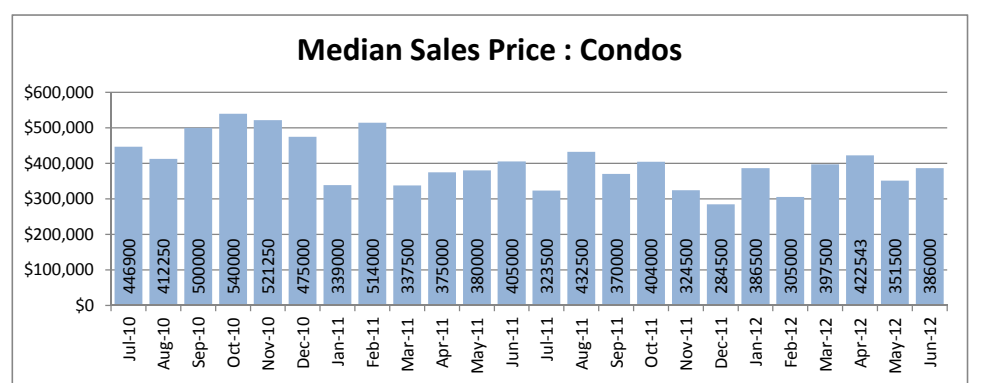
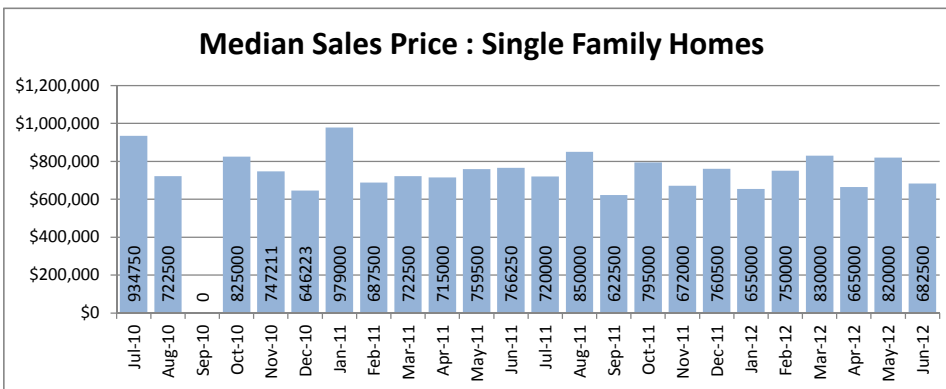
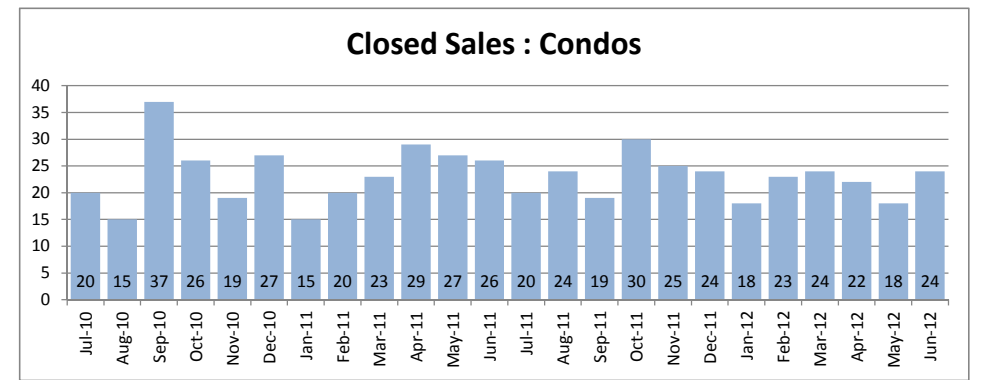
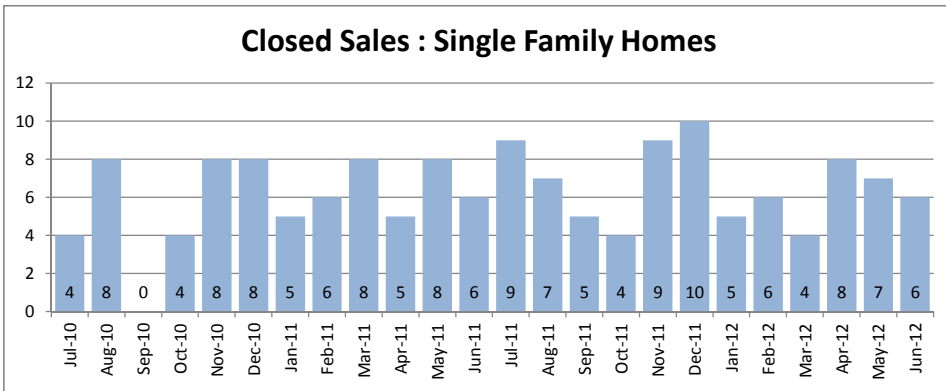


**Downtown - Nuuanu**  
1-1-8 to 1-2-2

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	11	8	38%	60	70	-14%
Closed Sales	6	6	0%	36	38	-5%
Median Sales Price	\$682,500	\$766,250	-11%	\$750,000	\$753,000	0%
Percent of Original List Price Received	98.6%	96.7%	2%	96.3%	93.3%	3%
Median Days on Market Until Sale	38	38	0%	33	52	-37%
Inventory of Homes for Sale	40	43	-7%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	40	34	18%	188	263	-29%
Closed Sales	24	26	-8%	131	142	-8%
Median Sales Price	\$386,000	\$405,000	-5%	\$365,000	\$380,000	-4%
Percent of Original List Price Received	100.4%	92.7%	8%	97.4%	94.7%	3%
Median Days on Market Until Sale	14	72	-81%	44	41	7%
Inventory of Homes for Sale	119	165	-28%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

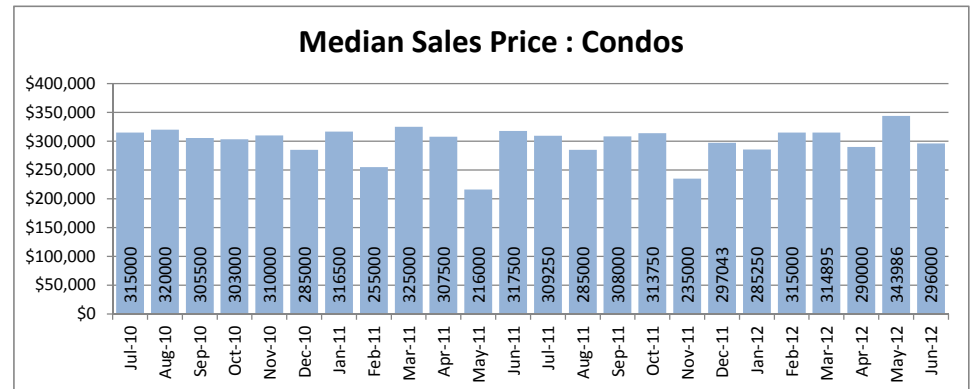
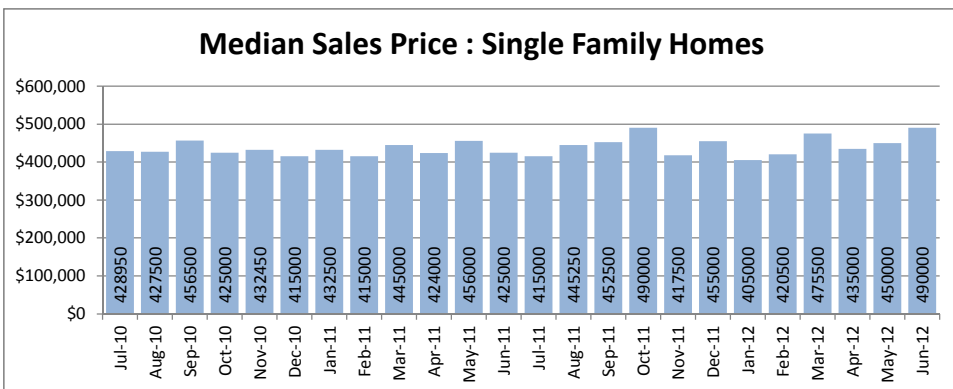
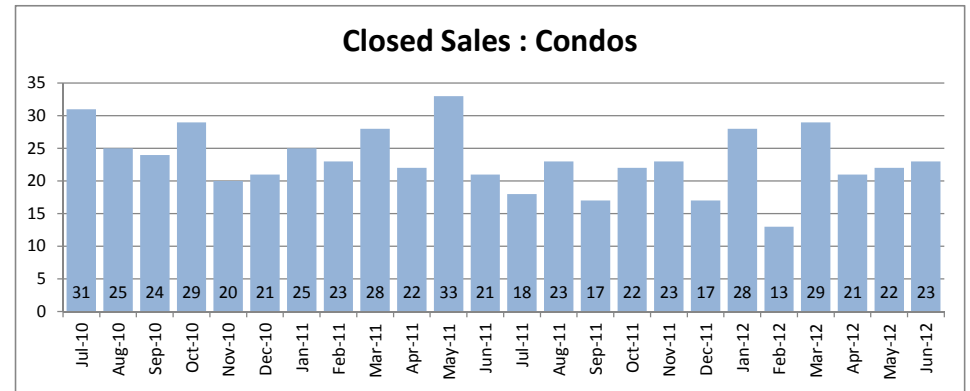
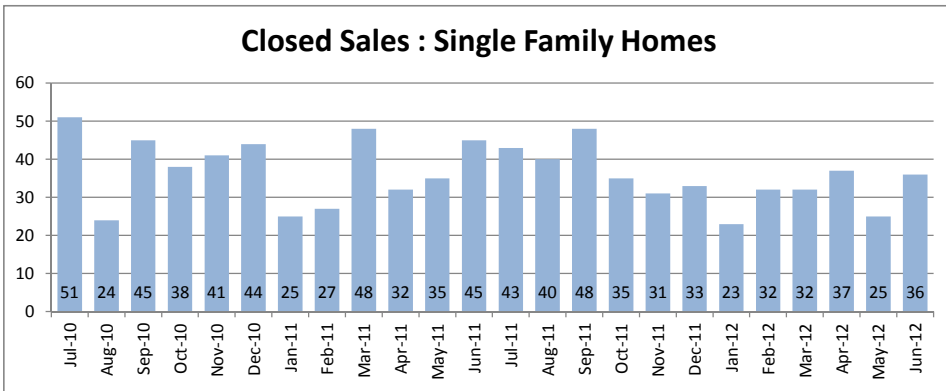


<b>Ewa Plain</b>
<b>1-9-1</b>

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	56	55	2%	314	355	-12%
Closed Sales	36	45	-20%	190	215	-12%
Median Sales Price	\$490,000	\$425,000	15%	\$450,000	\$340,000	32%
Percent of Original List Price Received	97.7%	98.3%	-1%	97.8%	98.1%	0%
Median Days on Market Until Sale	37	28	32%	28	31	-10%
Inventory of Homes for Sale	129	156	-17%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	32	38	-16%	157	183	-14%
Closed Sales	23	21	10%	138	153	-10%
Median Sales Price	\$296,000	\$317,500	-7%	\$306,000	\$307,000	0%
Percent of Original List Price Received	94.0%	99.5%	-6%	95.0%	98.9%	-4%
Median Days on Market Until Sale	15	18	-17%	28	39	-28%
Inventory of Homes for Sale	74	75	-1%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

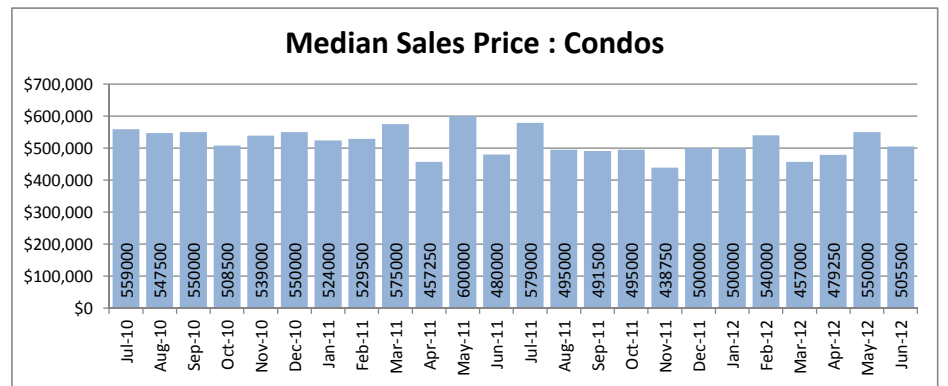
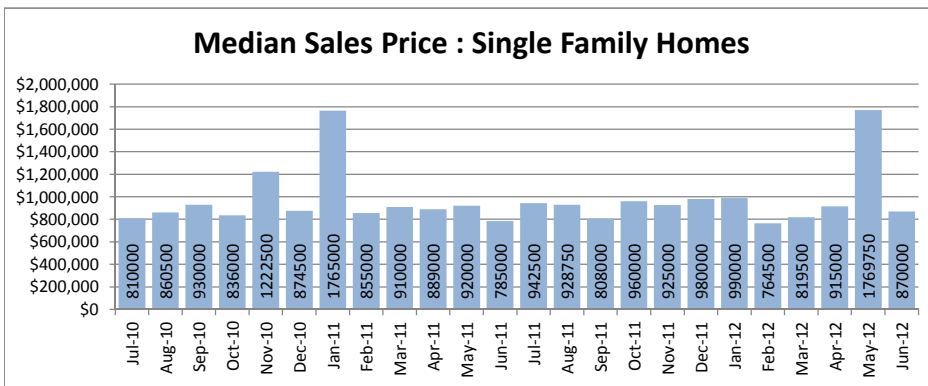
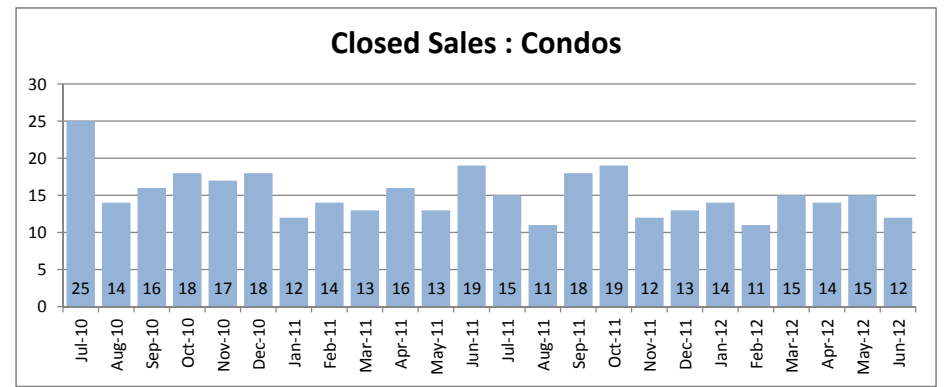
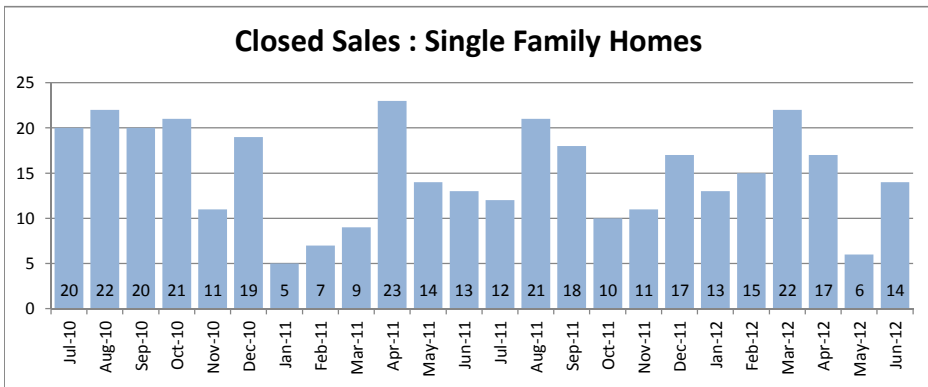


<b>Hawaii Kai</b>
1-3-9

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	30	36	-17%	135	172	-22%
Closed Sales	14	13	8%	88	71	24%
Median Sales Price	\$870,000	\$785,000	11%	\$860,000	\$889,000	-3%
Percent of Original List Price Received	94.7%	100.8%	-6%	95.1%	96.7%	-2%
Median Days on Market Until Sale	35	16	119%	25	21	19%
Inventory of Homes for Sale	35	91	-62%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	15	29	-48%	107	147	-27%
Closed Sales	12	19	-37%	82	89	-8%
Median Sales Price	\$505,500	\$480,000	5%	\$507,500	\$517,000	-2%
Percent of Original List Price Received	96.7%	95.6%	1%	94.4%	96.0%	-2%
Median Days on Market Until Sale	36	36	0%	47	35	34%
Inventory of Homes for Sale	58	73	-21%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

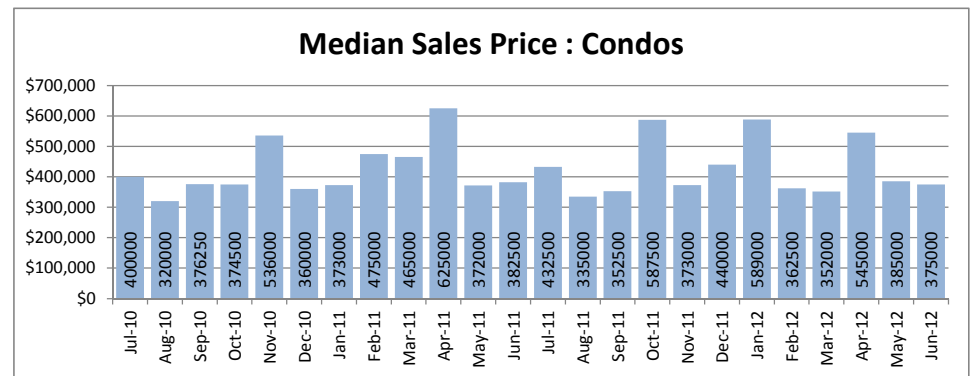
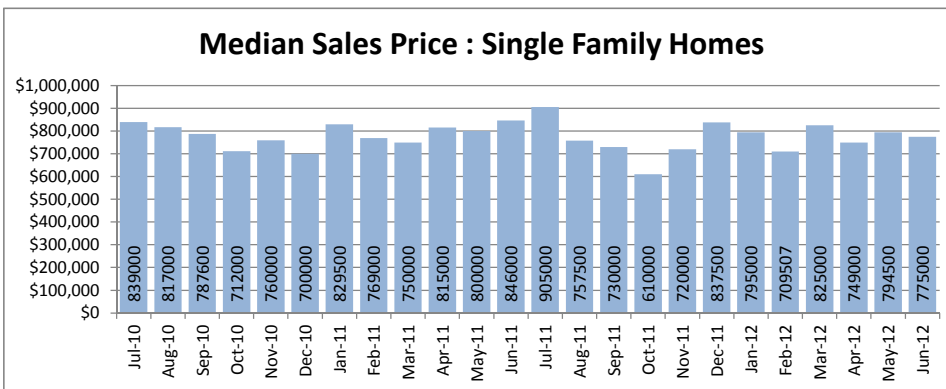
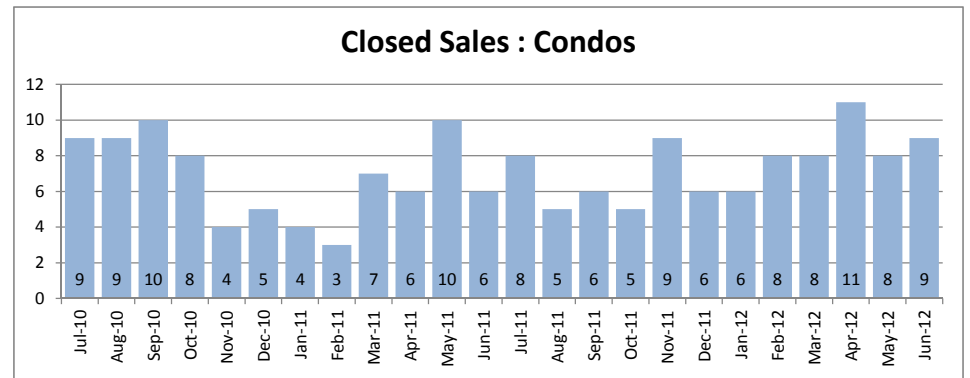
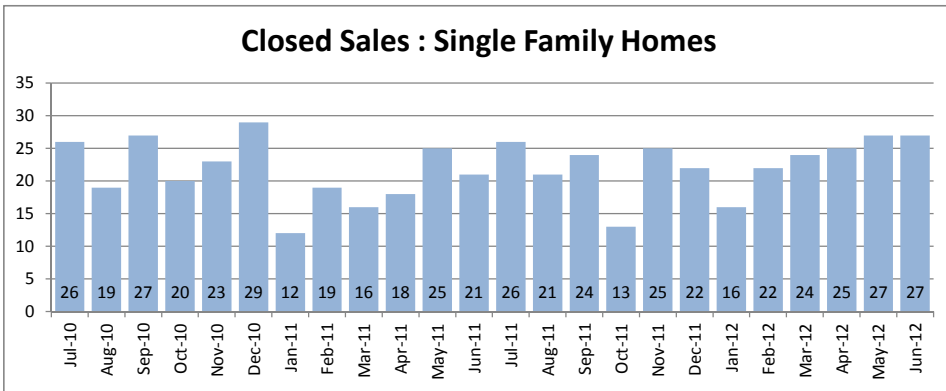


**Kailua - Waimanalo**  
1-4-1 to Selected 1-4-4

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	36	46	-22%	141	233	-39%
Closed Sales	27	21	29%	141	112	26%
Median Sales Price	\$775,000	\$846,000	-8%	\$779,000	\$795,000	-2%
Percent of Original List Price Received	97.1%	92.1%	5%	95.0%	94.9%	0%
Median Days on Market Until Sale	27	48	-44%	63	37	70%
Inventory of Homes for Sale	126	123	2%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	10	14	-29%	69	54	28%
Closed Sales	9	6	50%	51	37	38%
Median Sales Price	\$375,000	\$382,500	-2%	\$402,000	\$385,000	4%
Percent of Original List Price Received	97.4%	98.2%	-1%	92.4%	96.4%	-4%
Median Days on Market Until Sale	14	43	-67%	36	29	24%
Inventory of Homes for Sale	34	21	62%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



# Local Market Update

June 2012



**Kalihi - Palama**

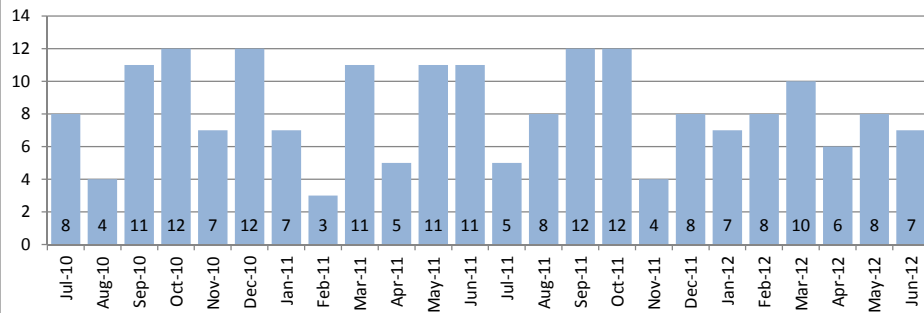
1-1-2 to 1-1-7

June 2012

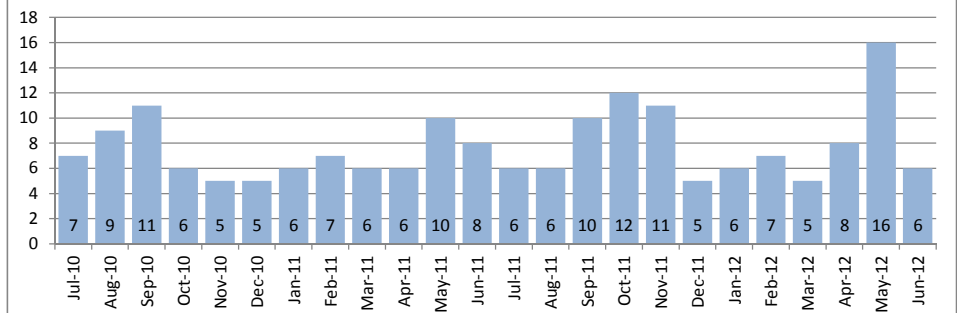
Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	11	10	10%	69	95	-27%
Closed Sales	7	11	-36%	48	47	2%
Median Sales Price	\$626,800	\$475,000	32%	\$540,000	\$515,000	5%
Percent of Original List Price Received	100.3%	90.4%	11%	92.3%	94.8%	-3%
Median Days on Market Until Sale	12	73	-84%	23	34	-32%
Inventory of Homes for Sale	36	57	-37%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	11	15	-27%	72	77	-6%
Closed Sales	6	8	-25%	48	44	9%
Median Sales Price	\$304,000	\$245,000	24%	\$316,000	\$252,500	25%
Percent of Original List Price Received	90.2%	97.2%	-7%	93.8%	94.4%	-1%
Median Days on Market Until Sale	94	25	276%	37	36	3%
Inventory of Homes for Sale	43	33	30%	--	--	--

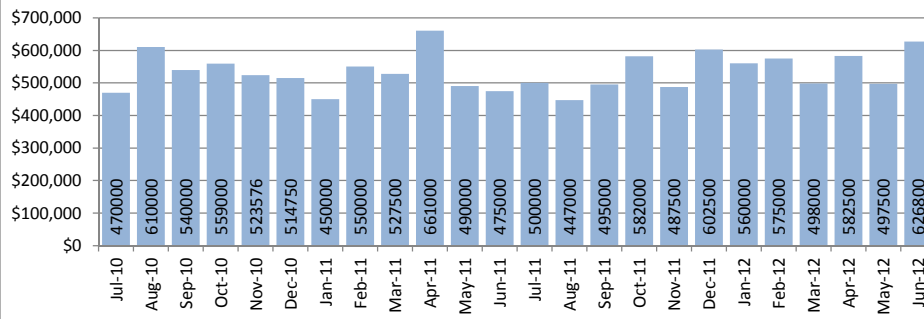
**Closed Sales : Single Family Homes**



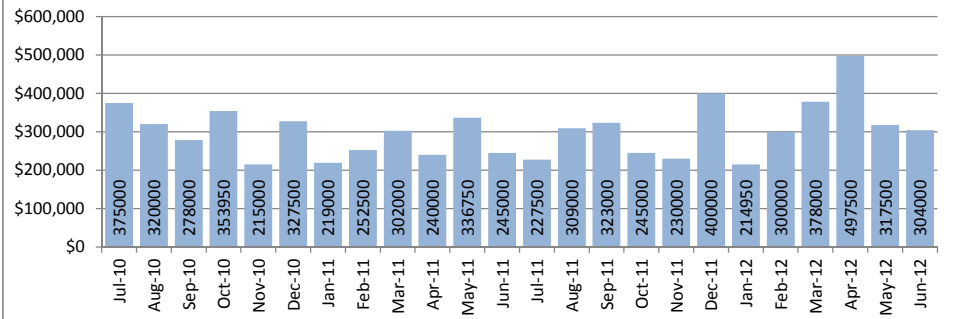
**Closed Sales : Condos**



**Median Sales Price : Single Family Homes**



**Median Sales Price : Condos**



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

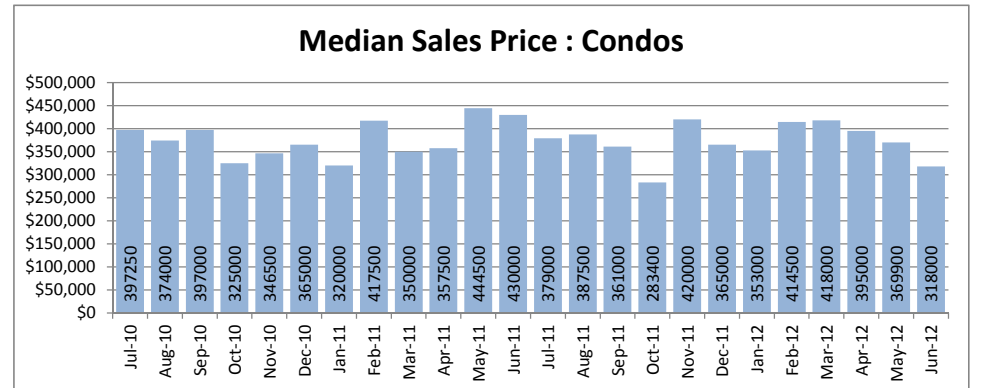
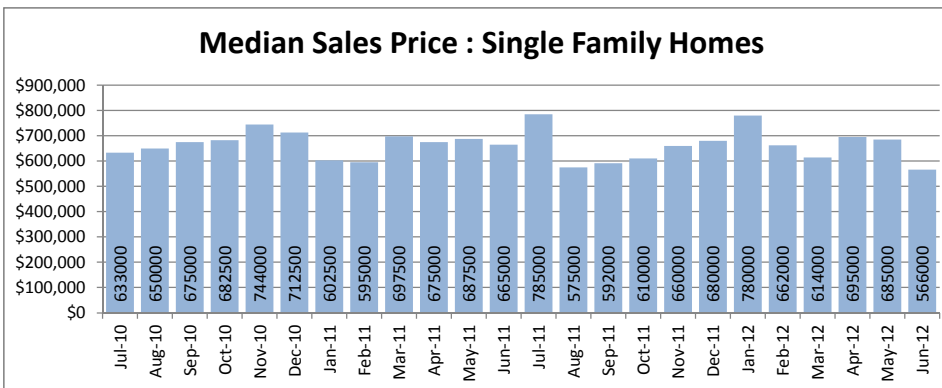
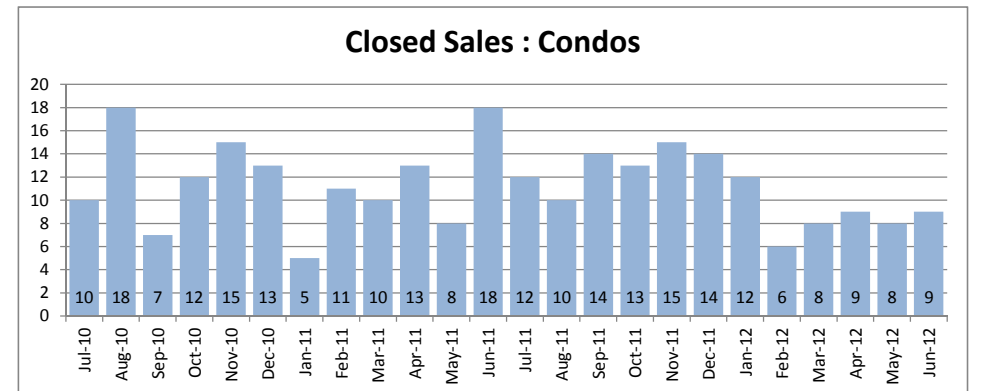
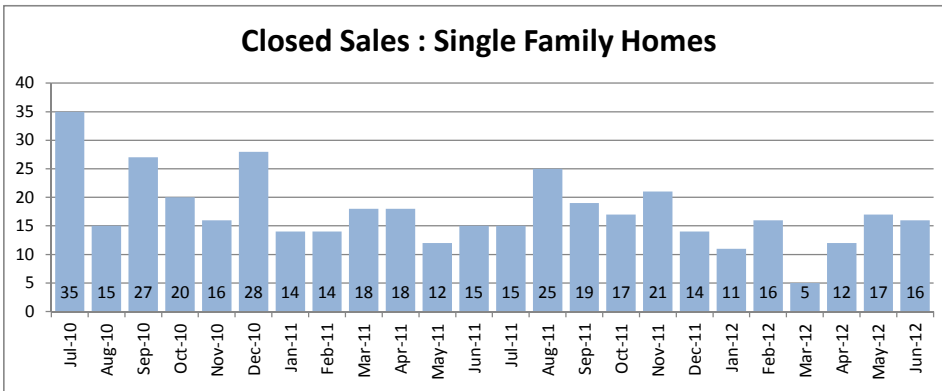


<b>Kaneohe</b>
Selected 1-4-4 to 1-4-7

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	35	38	-8%	131	191	-31%
Closed Sales	16	15	7%	77	91	-15%
Median Sales Price	\$566,000	\$665,000	-15%	\$675,000	\$662,500	2%
Percent of Original List Price Received	96.4%	95.3%	1%	96.5%	94.8%	2%
Median Days on Market Until Sale	42	23	83%	43	31	39%
Inventory of Homes for Sale	96	114	-16%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	16	22	-27%	76	125	-39%
Closed Sales	9	18	-50%	52	66	-21%
Median Sales Price	\$318,000	\$430,000	-26%	\$363,500	\$383,000	-5%
Percent of Original List Price Received	101.0%	96.0%	5%	94.5%	94.4%	0%
Median Days on Market Until Sale	15	42	-64%	53	59	-10%
Inventory of Homes for Sale	34	65	-48%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

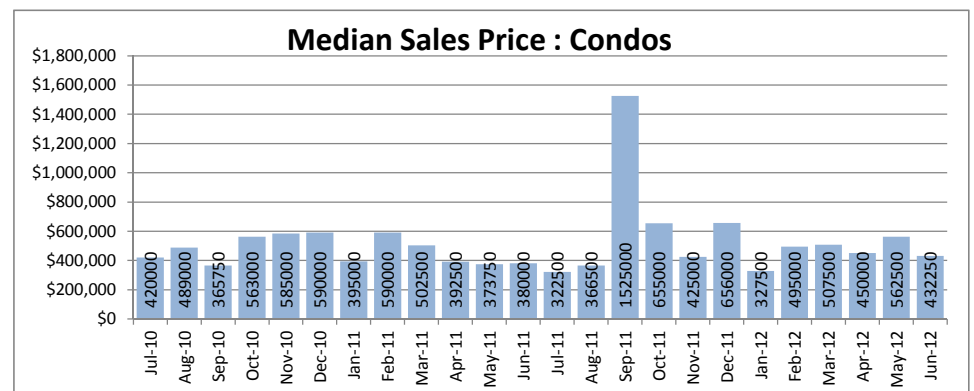
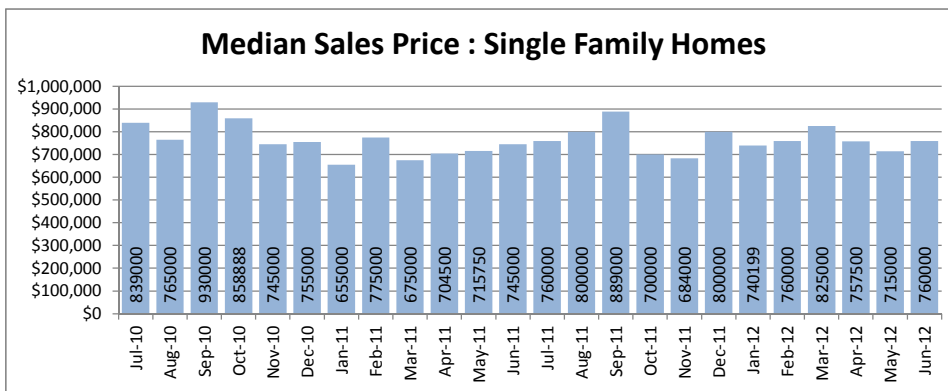
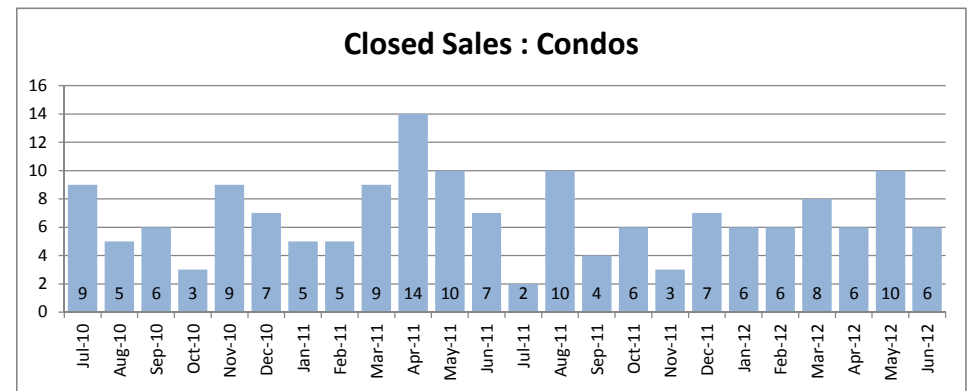
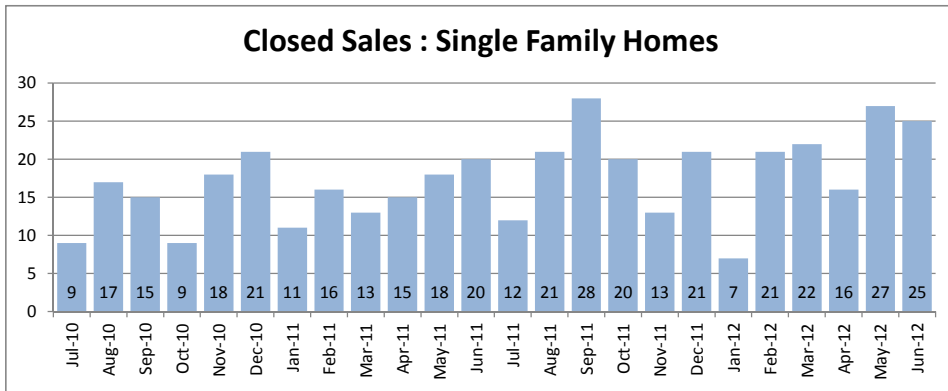


**Kapahulu - Diamond Head**  
1-3-1 to 1-3-4

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	29	38	-24%	146	161	-9%
Closed Sales	25	20	25%	118	94	26%
Median Sales Price	\$760,000	\$745,000	2%	\$754,500	\$700,000	8%
Percent of Original List Price Received	97.4%	92.9%	5%	92.4%	93.6%	-1%
Median Days on Market Until Sale	35	37	-5%	30	41	-27%
Inventory of Homes for Sale	86	83	4%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	24	18	33%	80	89	-10%
Closed Sales	6	7	-14%	43	51	-16%
Median Sales Price	\$432,250	\$380,000	14%	\$425,000	\$465,000	-9%
Percent of Original List Price Received	96.1%	98.6%	-3%	89.5%	94.8%	-6%
Median Days on Market Until Sale	31	89	-65%	48	78	-38%
Inventory of Homes for Sale	67	59	14%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

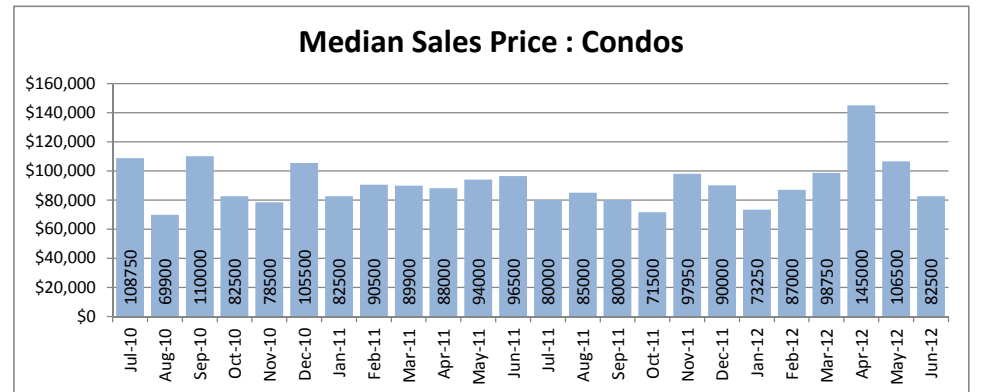
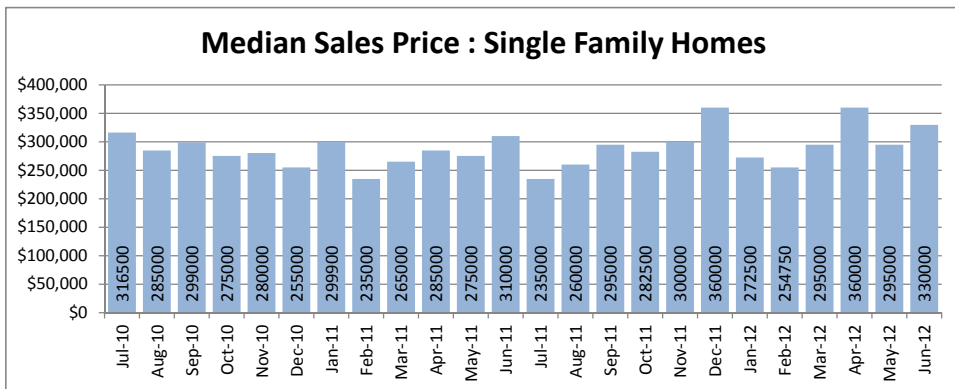
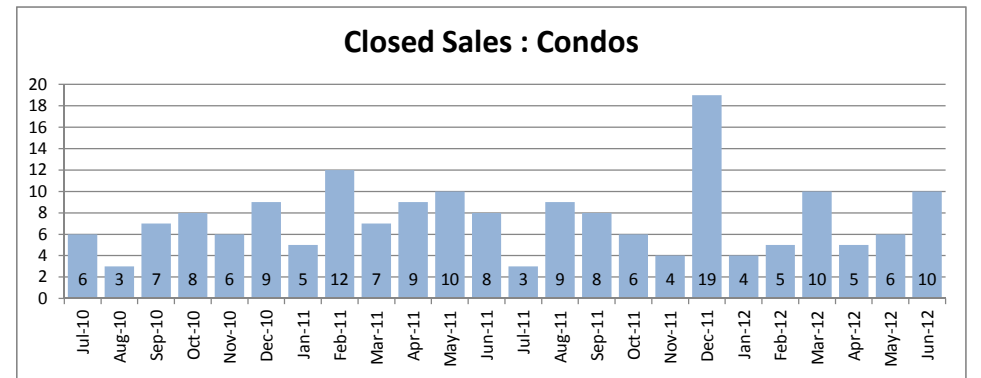
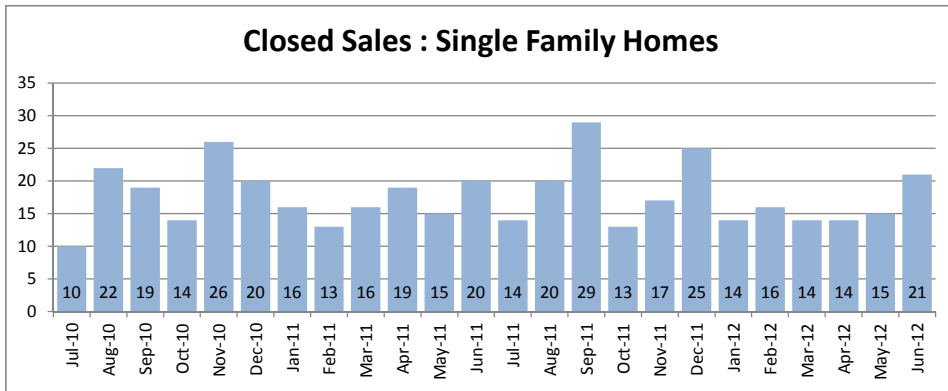


**Makaha - Nanakuli**  
1-8-1 to 1-8-9

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	27	27	0%	171	218	-22%
Closed Sales	21	20	5%	103	112	-8%
Median Sales Price	\$330,000	\$310,000	6%	\$315,000	\$280,000	13%
Percent of Original List Price Received	94.6%	93.0%	2%	95.7%	93.5%	2%
Median Days on Market Until Sale	31	21	48%	29	31	-6%
Inventory of Homes for Sale	118	149	-21%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	17	9	89%	80	95	-16%
Closed Sales	10	8	25%	41	52	-21%
Median Sales Price	\$82,500	\$96,500	-15%	\$90,000	\$93,500	-4%
Percent of Original List Price Received	85.5%	90.6%	-6%	90.9%	92.2%	-1%
Median Days on Market Until Sale	56	38	47%	48	43	12%
Inventory of Homes for Sale	68	83	-18%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

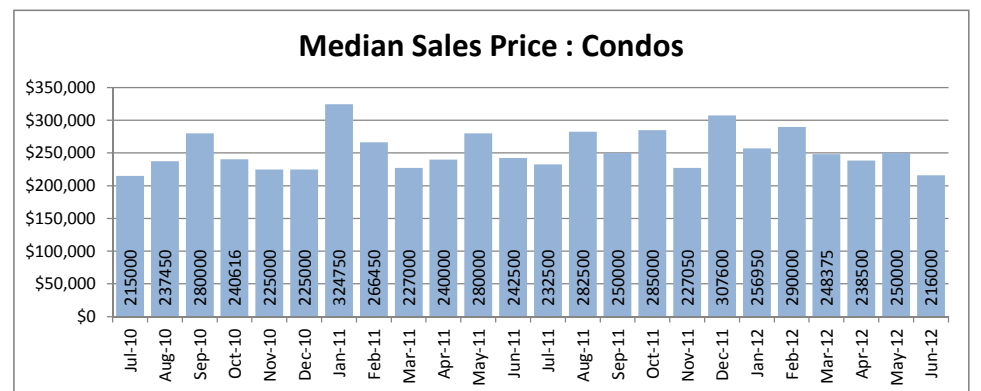
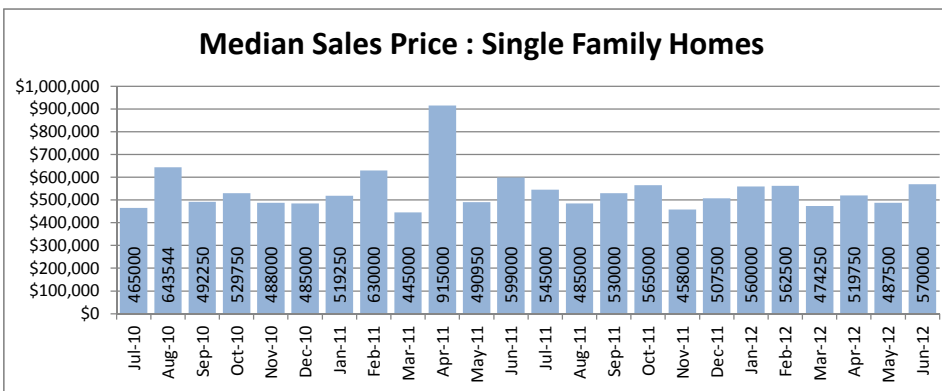
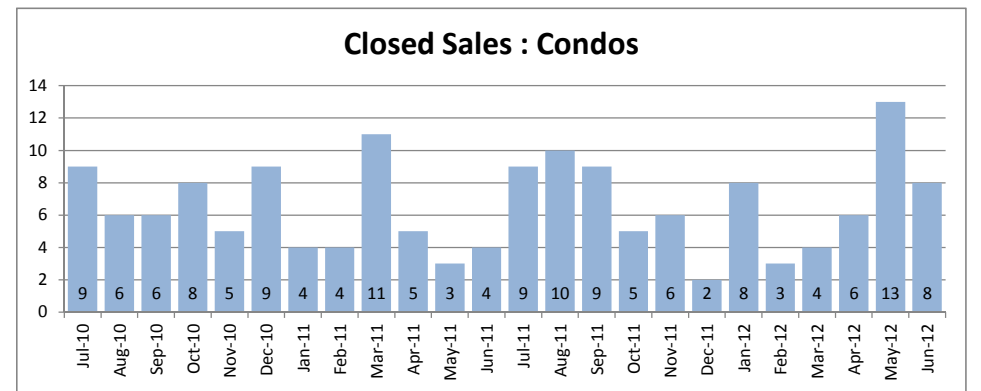
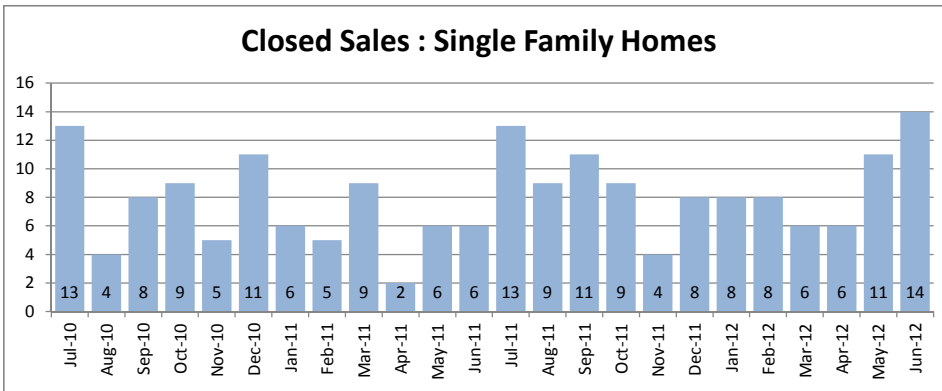


<b>Makakilo</b>
1-9-2 to 1-9-3

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	16	10	60%	88	87	1%
Closed Sales	14	6	133%	55	36	53%
Median Sales Price	\$570,000	\$599,000	-5%	\$538,000	\$507,500	6%
Percent of Original List Price Received	96.2%	97.2%	-1%	93.6%	96.3%	-3%
Median Days on Market Until Sale	65	56	16%	60	35	71%
Inventory of Homes for Sale	58	59	-2%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	5	8	-38%	50	63	-21%
Closed Sales	8	4	100%	42	31	35%
Median Sales Price	\$216,000	\$242,500	-11%	\$239,375	\$250,000	-4%
Percent of Original List Price Received	89.8%	90.2%	0%	93.6%	95.7%	-2%
Median Days on Market Until Sale	21	24	-13%	18	34	-47%
Inventory of Homes for Sale	19	30	-37%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012



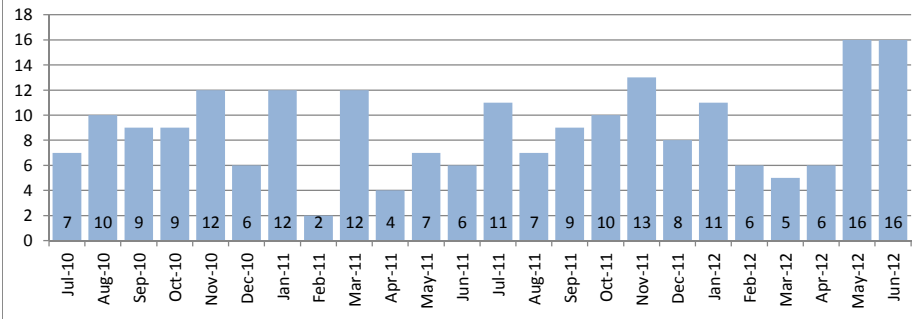
**Makiki - Moiliili**  
1-2-4 to 1-2-9 (except 1-2-6)

June 2012

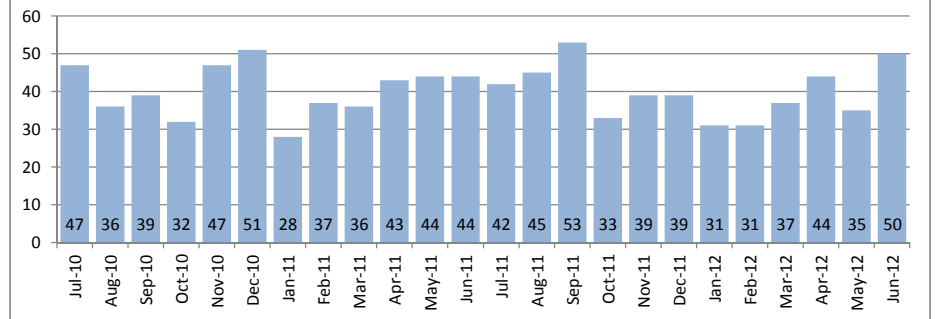
Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	13	17	-24%	67	91	-26%
Closed Sales	16	6	167%	60	43	40%
Median Sales Price	\$981,078	\$807,500	21%	\$910,500	\$890,000	2%
Percent of Original List Price Received	87.0%	89.6%	-3%	93.6%	91.7%	2%
Median Days on Market Until Sale	16	11	45%	24	47	-49%
Inventory of Homes for Sale	47	51	-8%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	75	92	-18%	346	502	-31%
Closed Sales	50	44	14%	234	233	0%
Median Sales Price	\$320,225	\$310,000	3%	\$310,000	\$307,500	1%
Percent of Original List Price Received	95.3%	93.4%	2%	96.3%	94.9%	1%
Median Days on Market Until Sale	33	42	-21%	32	39	-18%
Inventory of Homes for Sale	203	232	-13%	--	--	--

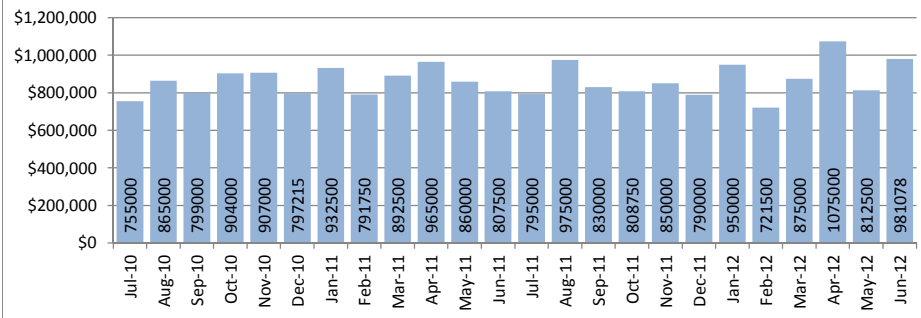
**Closed Sales : Single Family Homes**



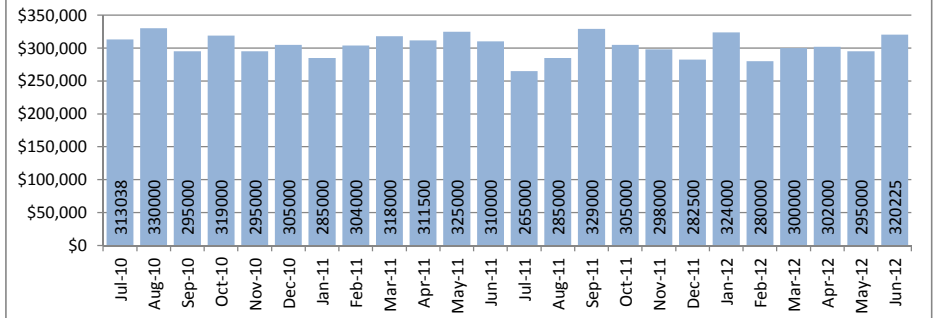
**Closed Sales : Condos**



**Median Sales Price : Single Family Homes**



**Median Sales Price : Condos**



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

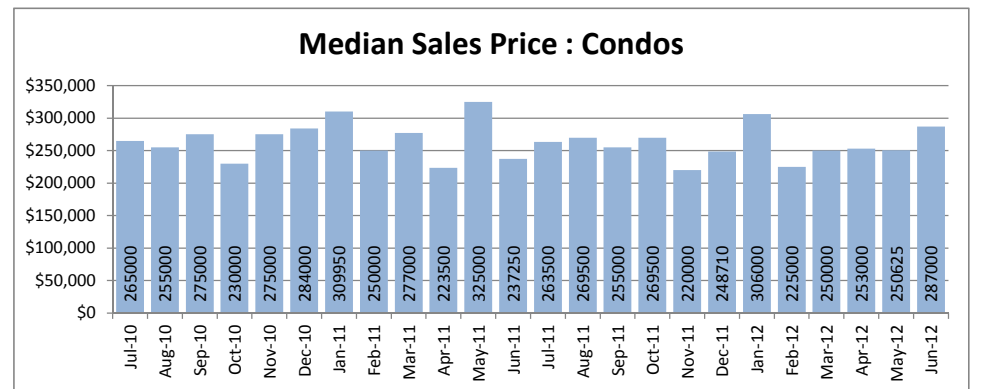
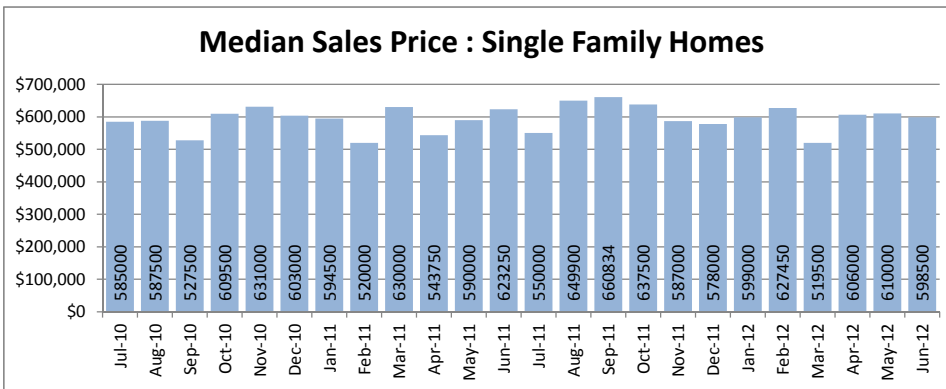
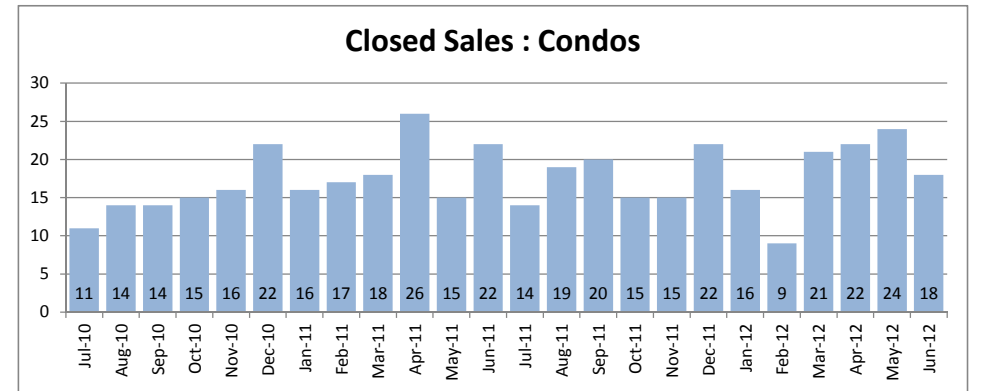
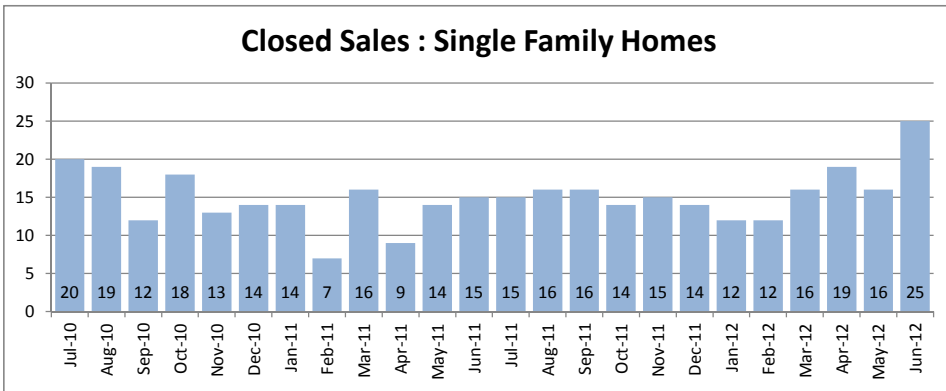


<b>Mililani</b>
Selected 1-9-4 to 1-9-5

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	32	30	7%	144	144	0%
Closed Sales	25	15	67%	104	77	35%
Median Sales Price	\$557,500	\$550,000	1%	\$595,500	\$575,000	4%
Percent of Original List Price Received	95.3%	97.7%	-2%	97.7%	97.0%	1%
Median Days on Market Until Sale	57	24	138%	50	34	47%
Inventory of Homes for Sale	77	66	17%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	38	23	65%	195	167	17%
Closed Sales	18	22	-18%	124	116	7%
Median Sales Price	\$287,000	\$237,250	21%	\$254,500	\$275,000	-7%
Percent of Original List Price Received	96.6%	92.8%	4%	93.6%	94.7%	-1%
Median Days on Market Until Sale	36	39	-8%	28	42	-33%
Inventory of Homes for Sale	77	78	-1%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

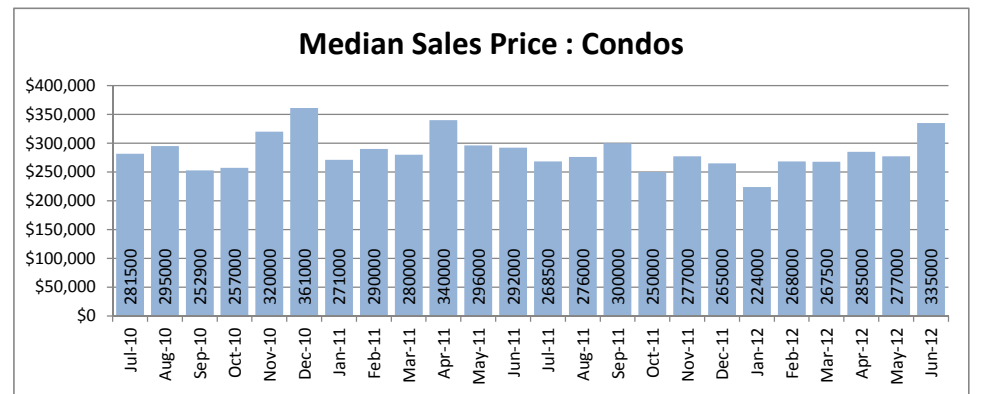
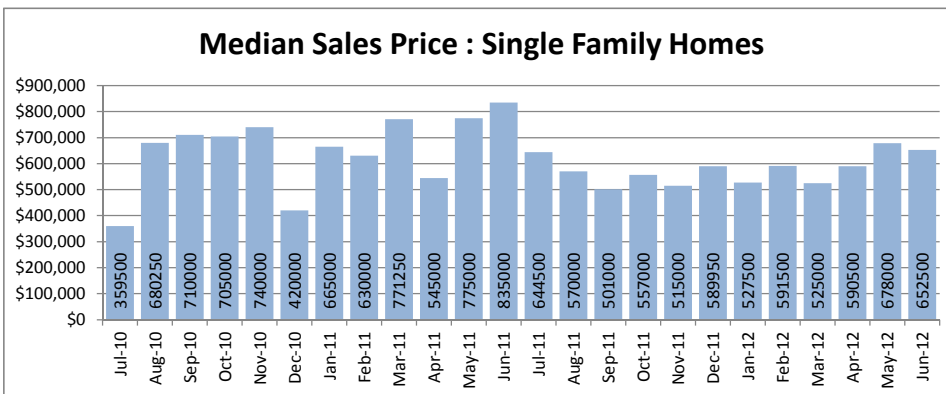
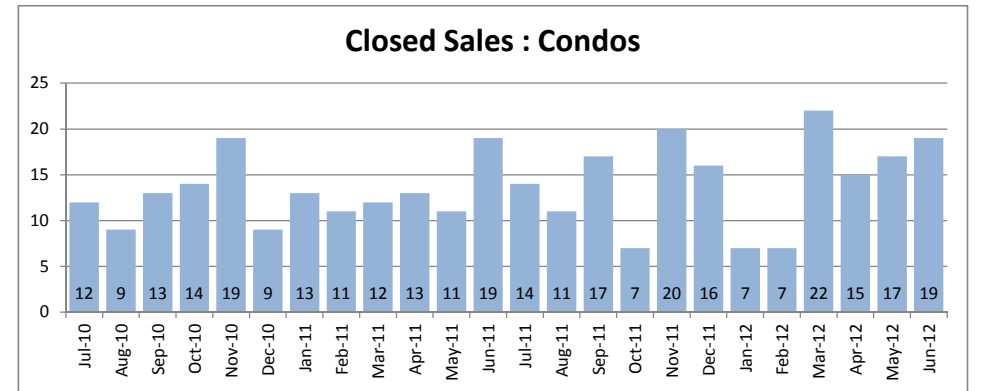
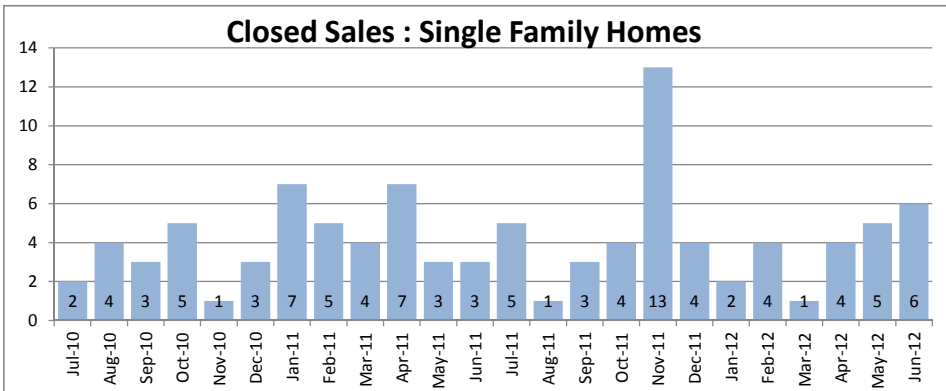


<b>Monalua - Salt Lake</b>
<b>1-1-1</b>

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	8	5	60%	31	42	-26%
Closed Sales	6	3	100%	22	29	-24%
Median Sales Price	\$652,500	\$835,000	-22%	\$608,500	\$657,500	-7%
Percent of Original List Price Received	96.1%	91.4%	5%	95.5%	95.2%	0%
Median Days on Market Until Sale	29	65	-55%	23	37	-38%
Inventory of Homes for Sale	22	25	-12%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	20	25	-20%	118	141	-16%
Closed Sales	19	19	0%	87	81	7%
Median Sales Price	\$335,000	\$292,000	15%	\$275,000	\$284,500	-3%
Percent of Original List Price Received	97.1%	97.6%	-1%	95.2%	95.8%	-1%
Median Days on Market Until Sale	20	25	-20%	17	36	-53%
Inventory of Homes for Sale	55	62	-11%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



# Local Market Update

June 2012

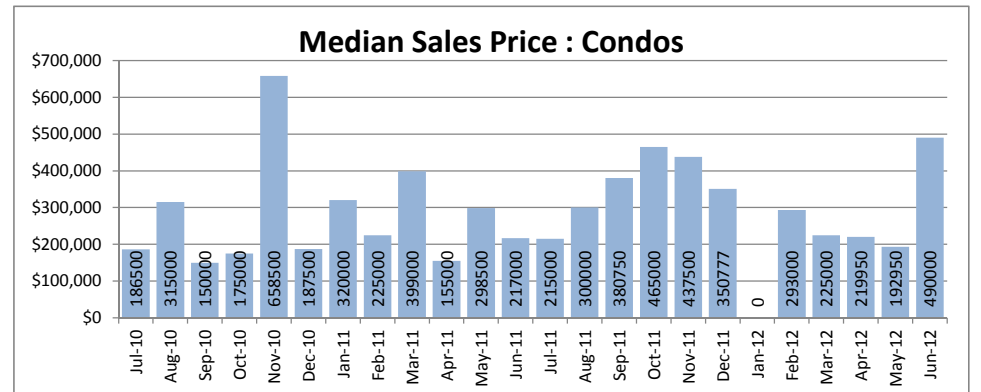
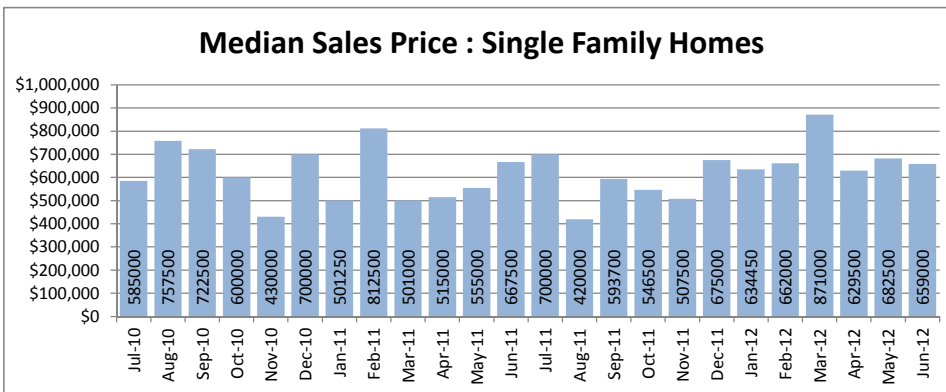
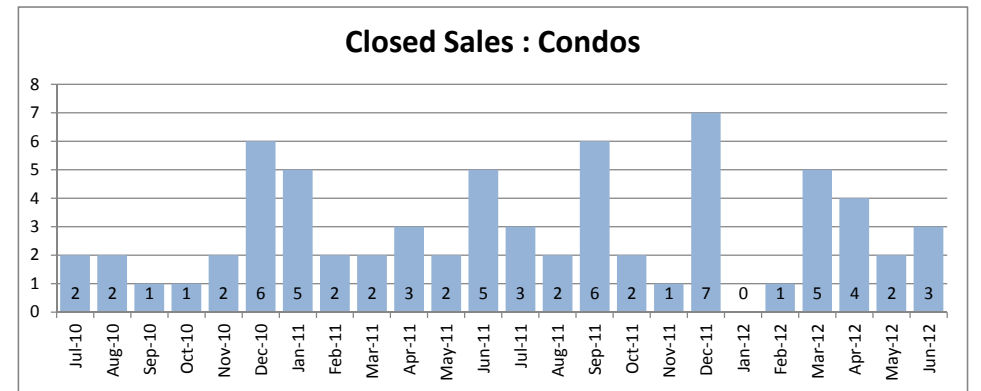
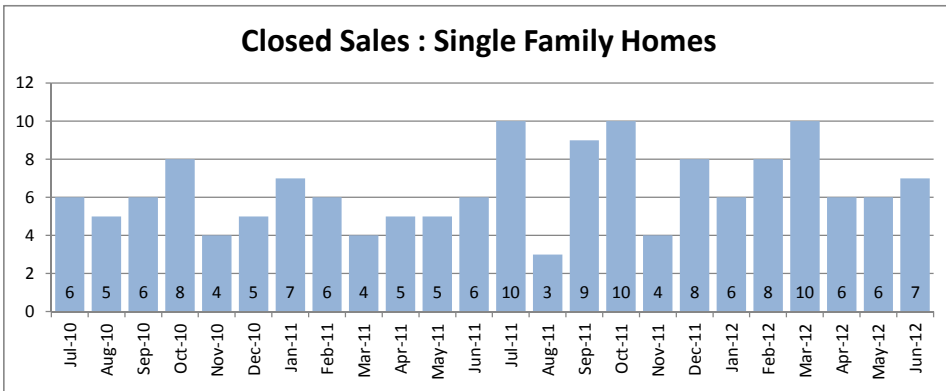


<b>North Shore</b>
1-5-6 to 1-6-9

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	11	20	-45%	66	115	-43%
Closed Sales	7	6	17%	44	35	26%
Median Sales Price	\$659,000	\$667,500	-1%	\$650,000	\$555,000	17%
Percent of Original List Price Received	97.1%	97.7%	-1%	89.7%	94.2%	-5%
Median Days on Market Until Sale	82	11	645%	76	51	49%
Inventory of Homes for Sale	63	92	-32%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	4	4	0%	26	37	-30%
Closed Sales	3	5	-40%	15	19	-21%
Median Sales Price	\$490,000	\$217,000	126%	\$225,000	\$221,000	2%
Percent of Original List Price Received	89.3%	98.0%	-9%	94.1%	93.8%	0%
Median Days on Market Until Sale	91	19	379%	91	20	355%
Inventory of Homes for Sale	25	32	-22%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012



## Pearl City - Aiea

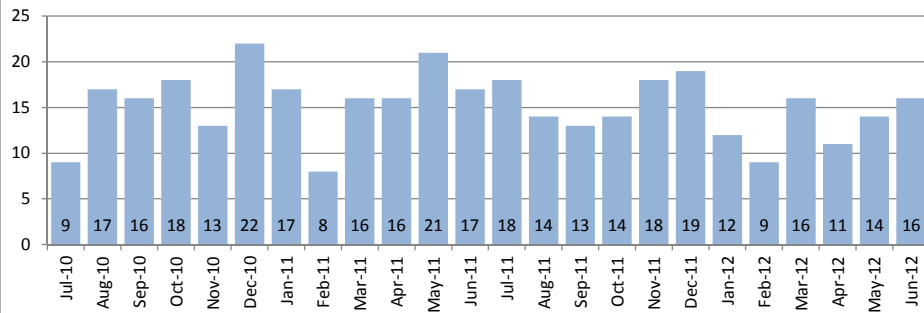
1-9-6 to 1-9-9

June 2012

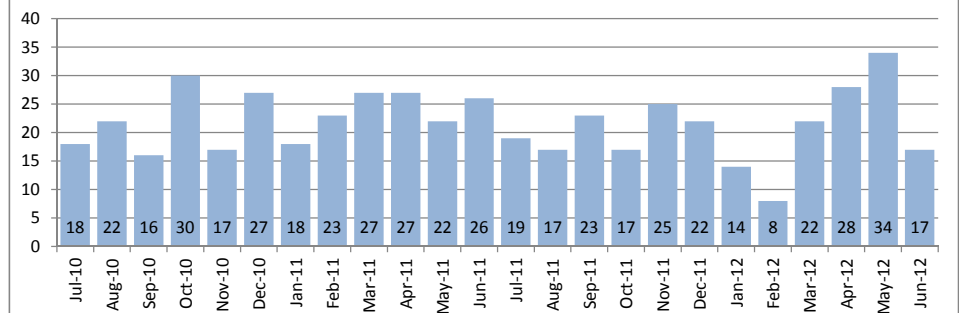
Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	27	29	-7%	114	161	-29%
Closed Sales	16	17	-6%	80	95	-16%
Median Sales Price	\$572,000	\$600,000	-5%	\$582,250	\$580,000	0%
Percent of Original List Price Received	96.6%	96.9%	0%	94.1%	95.9%	-2%
Median Days on Market Until Sale	17	28	-39%	31	53	-42%
Inventory of Homes for Sale	59	83	-29%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	35	29	21%	180	218	-17%
Closed Sales	17	26	-35%	131	149	-12%
Median Sales Price	\$250,000	\$294,000	-15%	\$265,000	\$260,000	2%
Percent of Original List Price Received	104.2%	97.5%	7%	95.3%	95.1%	0%
Median Days on Market Until Sale	22	33	-33%	42	43	-2%
Inventory of Homes for Sale	84	104	-19%	--	--	--

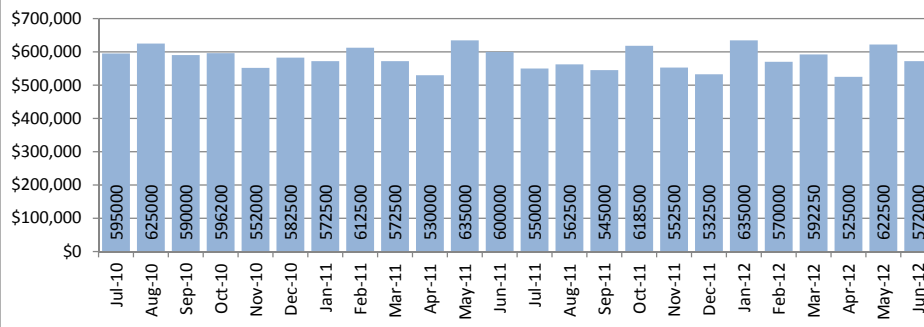
Closed Sales : Single Family Homes



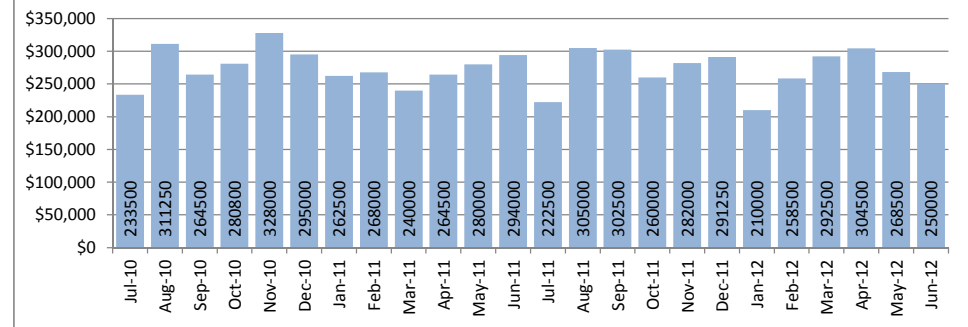
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

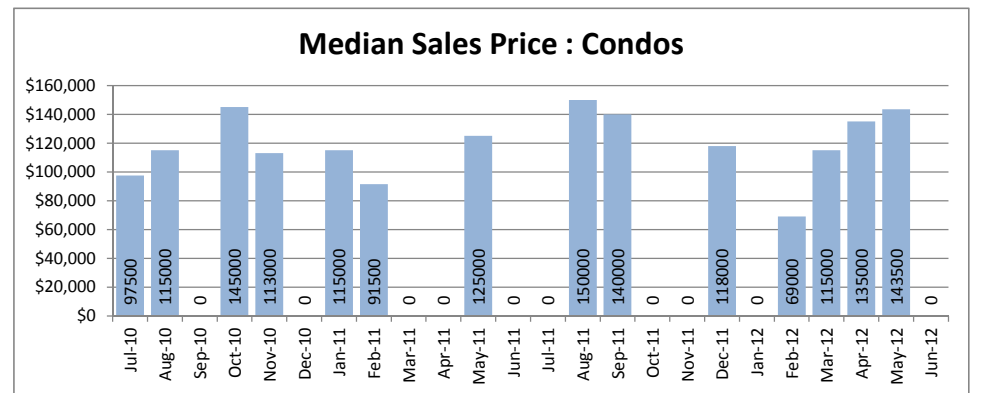
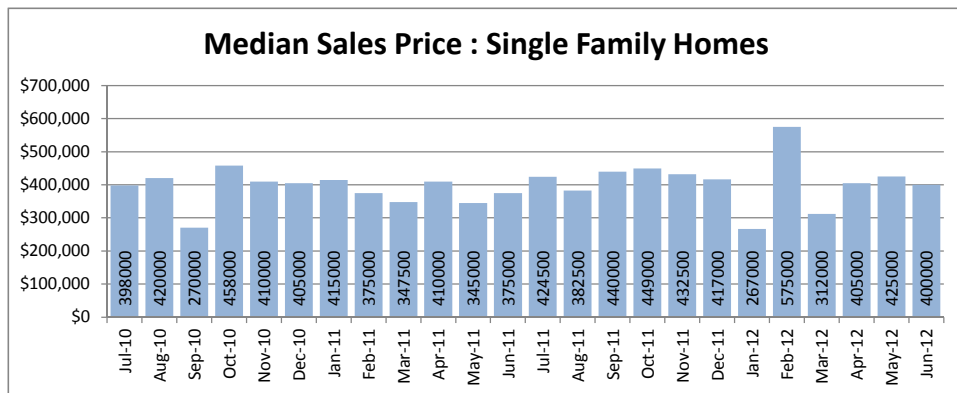
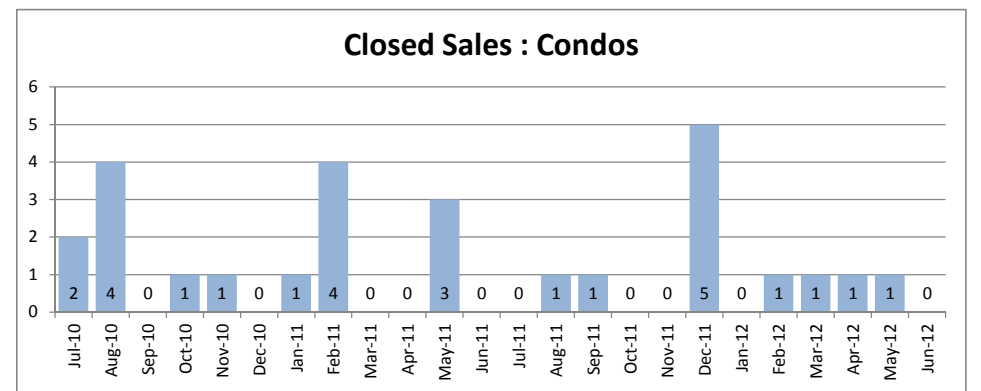
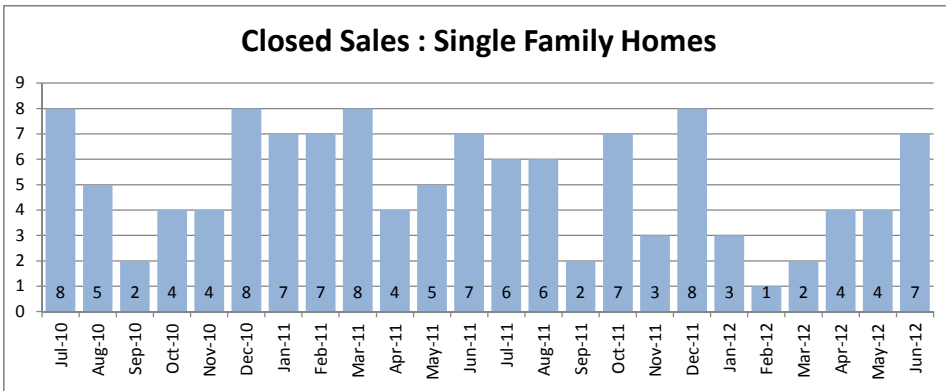


<b>Wahiawa</b>
1-7-1 to 1-7-7

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	10	8	25%	46	47	-2%
Closed Sales	7	7	0%	21	38	-45%
Median Sales Price	\$400,000	\$375,000	7%	\$390,000	\$375,000	4%
Percent of Original List Price Received	98.8%	94.7%	4%	98.7%	92.3%	7%
Median Days on Market Until Sale	127	26	388%	60	68	-12%
Inventory of Homes for Sale	25	28	-11%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	2	1	100%	14	11	27%
Closed Sales	0	0	#DIV/0!	5	8	-38%
Median Sales Price	\$0	\$0	#DIV/0!	\$115,000	\$120,000	-4%
Percent of Original List Price Received	0.0%	0.0%	#DIV/0!	79.3%	90.3%	-12%
Median Days on Market Until Sale	0	0	#DIV/0!	71	68	4%
Inventory of Homes for Sale	12	6	100%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

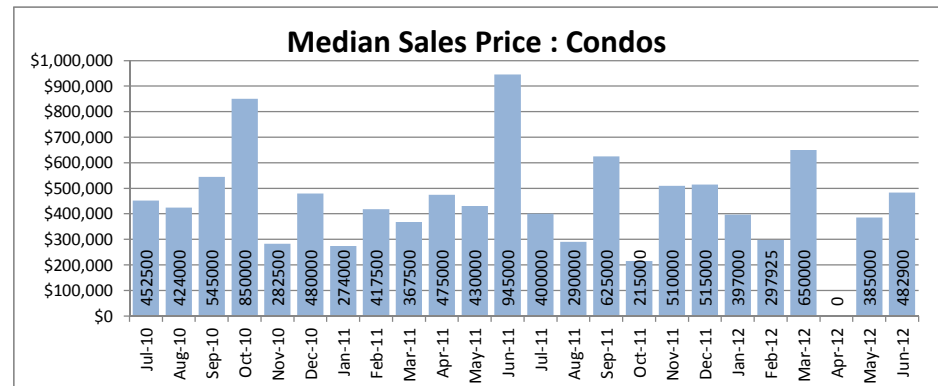
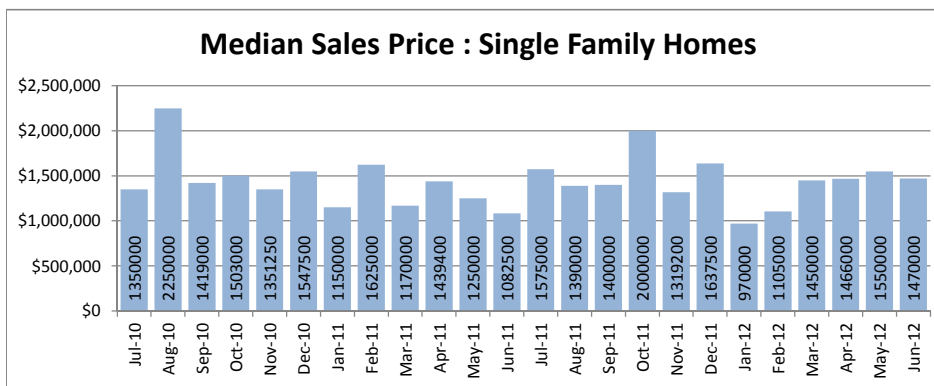
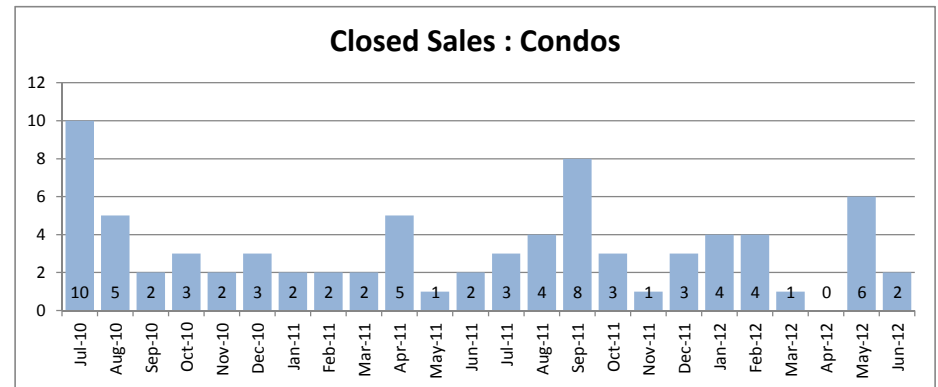
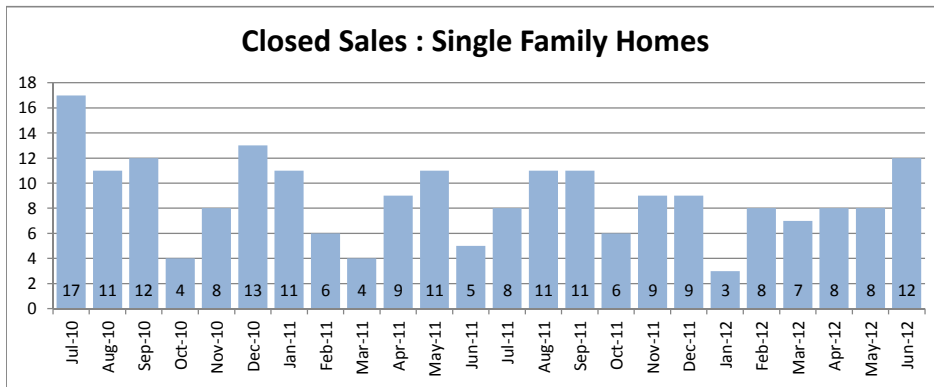


<b>Waialae - Kahala</b>
<b>1-3-5</b>

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	16	15	7%	61	82	-26%
Closed Sales	12	5	140%	46	47	-2%
Median Sales Price	\$1,470,000	\$1,082,500	36%	\$1,358,500	\$1,250,000	9%
Percent of Original List Price Received	94.1%	93.6%	1%	90.6%	92.6%	-2%
Median Days on Market Until Sale	69	97	-29%	52	37	41%
Inventory of Homes for Sale	60	59	2%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	3	3	0%	27	29	-7%
Closed Sales	2	2	0%	18	14	29%
Median Sales Price	\$482,900	\$945,000	-49%	\$405,425	\$447,500	-9%
Percent of Original List Price Received	97.6%	97.8%	0%	95.4%	94.8%	1%
Median Days on Market Until Sale	14	83	-83%	29	15	93%
Inventory of Homes for Sale	14	16	-13%	--	--	--



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

June 2012

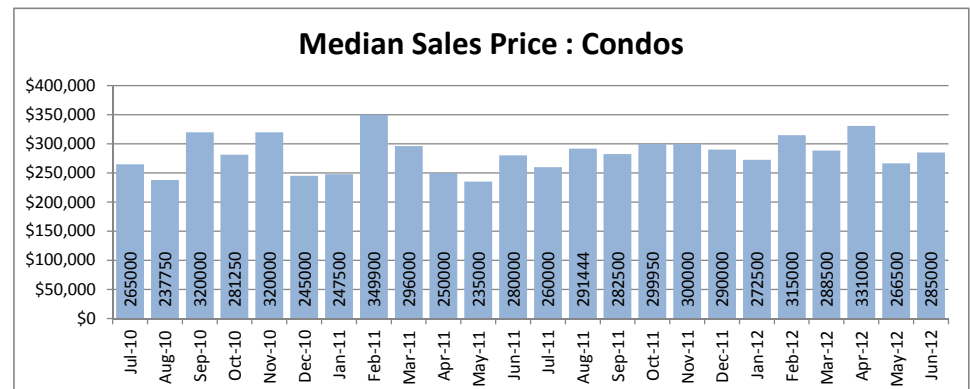
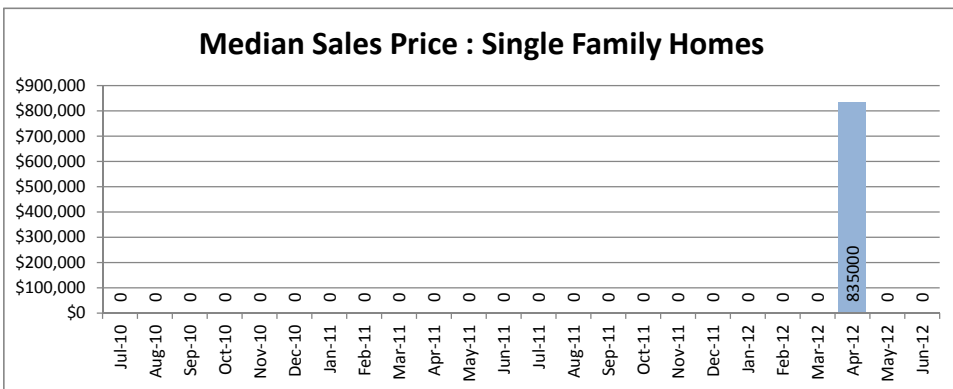
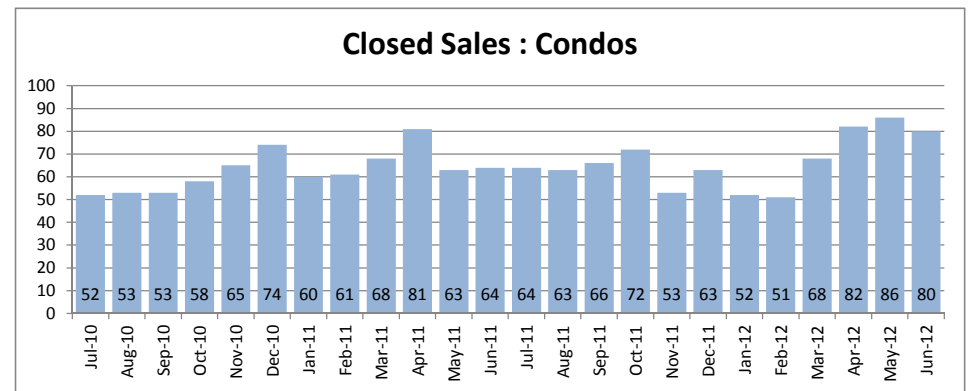
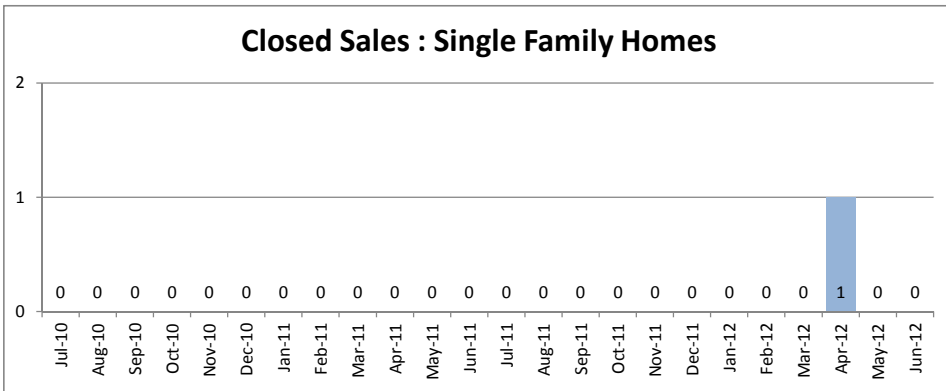


<b>Waikiki</b>
<b>1-2-6</b>

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	0	0	--	1	1	0%
Closed Sales	0	0	--	1	0	--
Median Sales Price	\$0	\$0	--	\$835,000	\$0	--
Percent of Original List Price Received	0.0%	0.0%	--	92.9%	0.0%	--
Median Days on Market Until Sale	0	0	--	42	0	--
Inventory of Homes for Sale	0	2	-100%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	139	126	10%	697	800	-13%
Closed Sales	80	64	25%	434	428	1%
Median Sales Price	\$285,000	\$280,000	2%	\$362,500	\$275,000	32%
Percent of Original List Price Received	98.5%	93.3%	6%	99.2%	93.1%	7%
Median Days on Market Until Sale	38	36	6%	40	41	-2%
Inventory of Homes for Sale	531	513	4%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

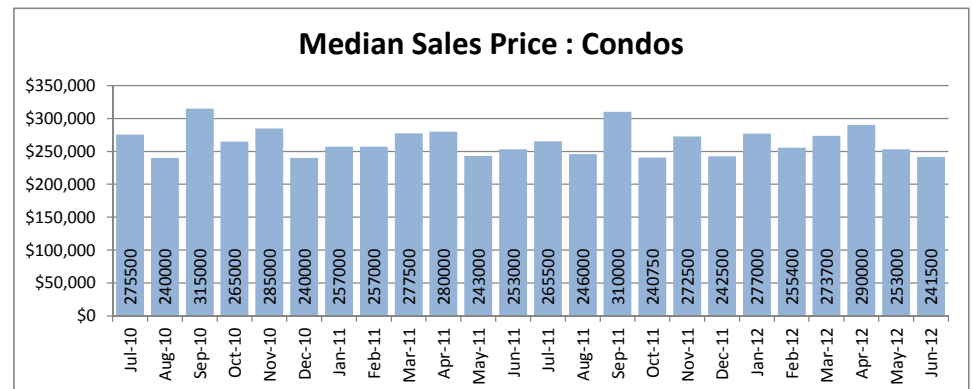
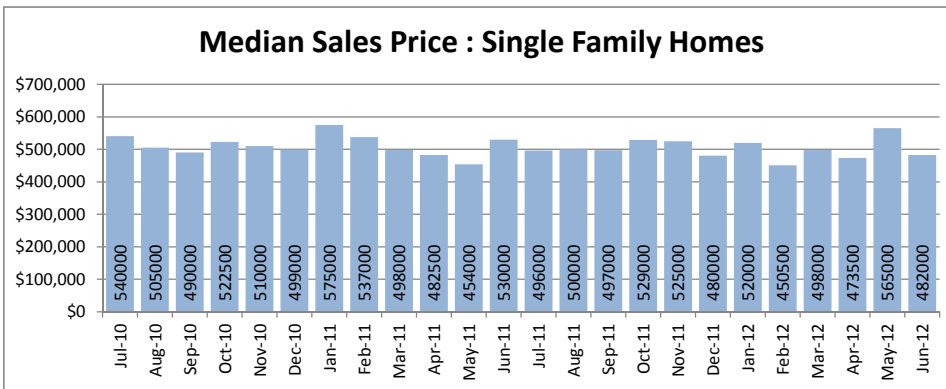
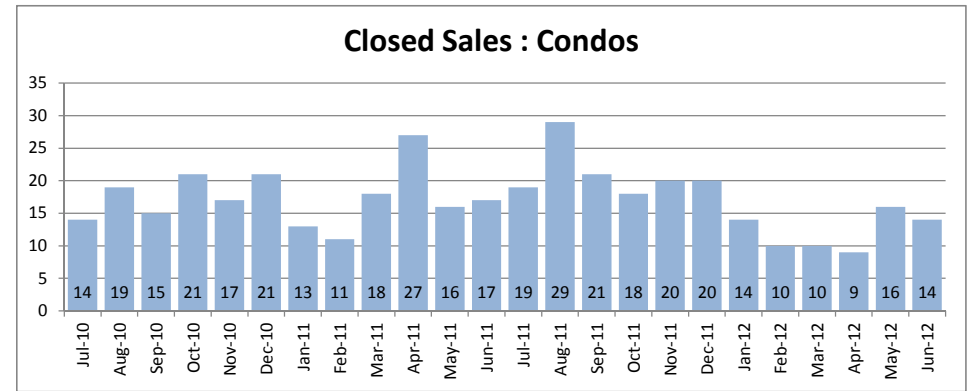
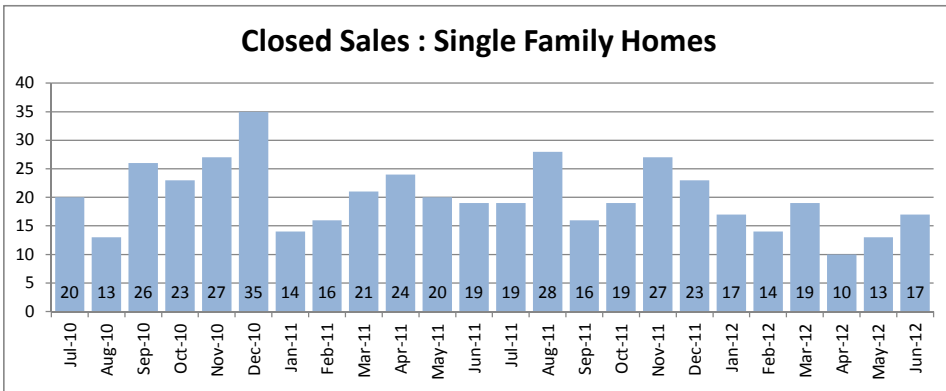


<b>Waipahu</b>
<b>1-9-4</b>

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	31	41	-24%	104	209	-50%
Closed Sales	17	19	-11%	89	116	-23%
Median Sales Price	\$482,000	\$530,000	-9%	\$485,000	\$517,769	-6%
Percent of Original List Price Received	96.6%	96.3%	0%	95.1%	96.7%	-2%
Median Days on Market Until Sale	25	43	-42%	38	40	-5%
Inventory of Homes for Sale	66	92	-28%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	29	38	-24%	112	178	-37%
Closed Sales	14	17	-18%	65	104	-38%
Median Sales Price	\$241,500	\$253,000	-5%	\$255,000	\$257,000	-1%
Percent of Original List Price Received	94.7%	96.4%	-2%	92.7%	95.6%	-3%
Median Days on Market Until Sale	34	72	-53%	31	51	-39%
Inventory of Homes for Sale	70	83	-16%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

June 2012

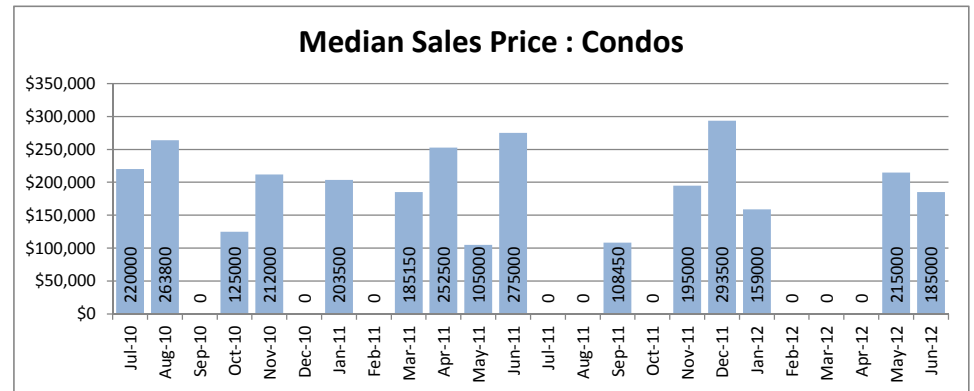
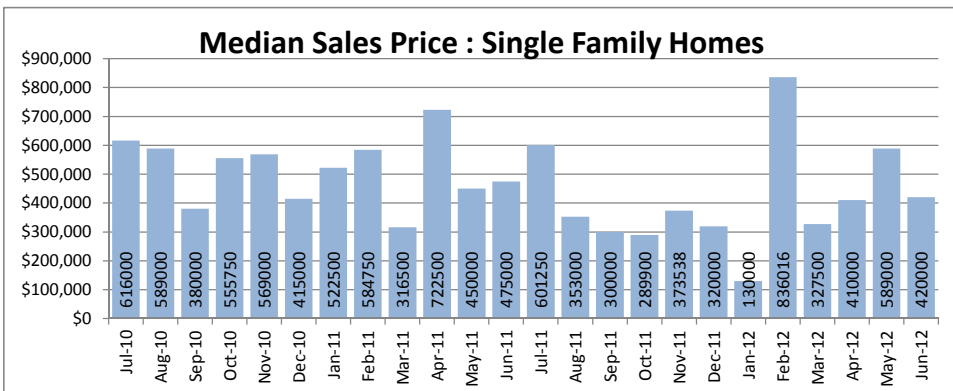
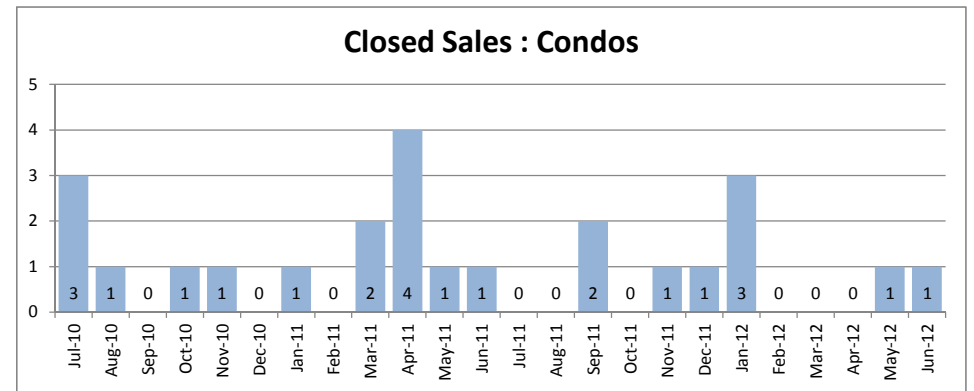
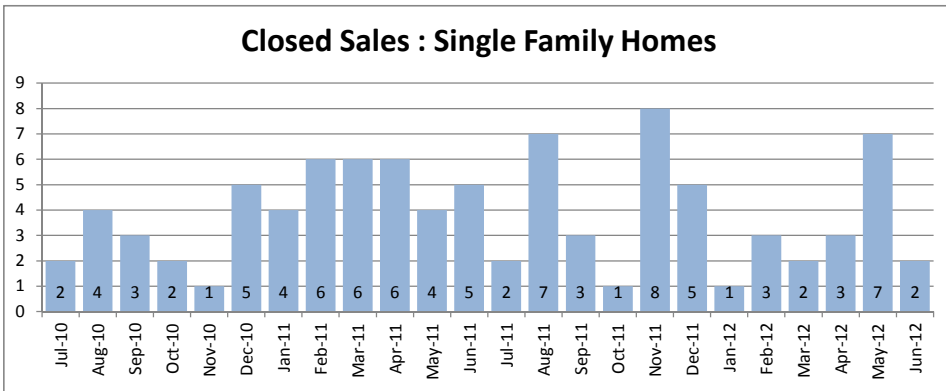


**Windward Coast**  
1-4-8 to 1-5-5

June 2012

Single Family Homes	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	14	11	27%	58	72	-19%
Closed Sales	2	5	-60%	20	31	-35%
Median Sales Price	\$420,000	\$475,000	-12%	\$455,000	\$557,500	-18%
Percent of Original List Price Received	96.0%	88.7%	8%	99.5%	90.8%	10%
Median Days on Market Until Sale	38	75	-49%	47	45	4%
Inventory of Homes for Sale	51	57	-11%	--	--	--

Condos	June			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	0	2	-100%	14	15	-7%
Closed Sales	1	1	0%	6	9	-33%
Median Sales Price	\$185,000	\$275,000	-33%	\$192,500	\$205,300	-6%
Percent of Original List Price Received	100.0%	86.5%	16%	102.7%	87.6%	17%
Median Days on Market Until Sale	57	316	-82%	89	83	7%
Inventory of Homes for Sale	12	13	-8%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Single Family Solds - June 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 5

Central Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
LAUNANI VALLEY	--	\$ 452,450	--	--	--	2	--	--
MILILANI AREA	\$ 570,000	\$ 553,750	-2.9%	-\$16,250	10	10	0.0%	0
MILILANI MAUKA	\$ 587,500	\$ 585,000	-0.4%	-\$2,500	10	13	30.0%	3
WAHIAWA AREA	--	\$ 400,000	--	--	--	3	--	--
WAHIAWA HEIGHTS	\$ 375,000	\$ 354,450	-5.5%	-\$20,550	3	2	-33.3%	-1
WAHIAWA PARK	\$ 350,000	--	--	--	1	--	--	--
WHITMORE VILLAGE	\$ 406,000	\$ 413,500	1.8%	\$7,500	3	2	-33.3%	-1
<b>Central Region</b>	<b>\$ 540,000</b>	<b>\$ 527,500</b>	<b>-2.3%</b>	<b>-\$12,500</b>	<b>27</b>	<b>32</b>	<b>18.5%</b>	<b>5</b>

Diamond Hd Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
AINA HAINA AREA	\$ 635,000	\$ 777,500	22.4%	\$142,500	1	1	0.0%	0
BLACK POINT	--	\$ 2,250,000	--	--	--	1	--	--
DIAMOND HEAD	\$ 1,710,000	\$ 2,825,000	65.2%	\$1,115,000	2	2	0.0%	0
HAWAII LOA RIDGE	\$ 1,450,000	--	--	--	3	--	--	--
KAHALA AREA	\$ 1,962,500	\$ 1,630,000	-16.9%	-\$332,500	2	8	300.0%	6
KAILANI IKI	\$ 610,000	--	--	--	1	--	--	--
KAIMUKI	\$ 825,000	\$ 800,000	-3.0%	-\$25,000	8	7	-12.5%	-1
KAPAHULU	\$ 750,000	\$ 750,000	0.0%	\$0	3	3	0.0%	0
KULIOUOU	--	\$ 782,500	--	--	--	2	--	--
MAUNALANI HEIGHTS	--	\$ 725,000	--	--	--	1	--	--
NIU BEACH	\$ 1,430,000	--	--	--	1	--	--	--
NIU VALLEY	--	\$ 875,000	--	--	--	1	--	--
PALOLO	\$ 582,500	\$ 580,000	-0.4%	-\$2,500	2	6	200.0%	4
ST. LOUIS	\$ 696,500	\$ 686,000	-1.5%	-\$10,500	2	2	0.0%	0
WAIALAE IKI	\$ 1,037,500	\$ 1,630,000	57.1%	\$592,500	2	1	-50.0%	-1
WAIALAE NUI RDGE	\$ 940,000	\$ 1,112,500	18.4%	\$172,500	1	2	100.0%	1
WILHELMINA	\$ 838,000	\$ 850,000	1.4%	\$12,000	3	4	33.3%	1
<b>Diamond Hd Region</b>	<b>\$ 788,000</b>	<b>\$ 850,000</b>	<b>7.9%</b>	<b>\$62,000</b>	<b>31</b>	<b>41</b>	<b>32.3%</b>	<b>10</b>



Single Family Solds - June 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 5

<b>Ewa Plain Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
EWA BEACH	\$ 375,000	\$ 450,000	20.0%	\$75,000	5	1	-80.0%	-4
EWA GEN ALII COVE	\$ 288,000	--	--	--	1	--	--	--
EWA GEN BREAKERS	\$ 515,000	--	--	--	1	--	--	--
EWA GEN LAS BRISAS	\$ 347,000	--	--	--	1	--	--	--
EWA GEN LATITUDES	\$ 535,000	\$ 578,000	8.0%	\$43,000	1	1	0.0%	0
EWA GEN LOMBARD WAY	--	\$ 290,000	--	--	--	1	--	--
EWA GEN MERIDIAN	--	\$ 490,000	--	--	--	1	--	--
EWA GEN MONTECITO/TUSCANY	\$ 360,000	\$ 414,000	15.0%	\$54,000	3	2	-33.3%	-1
EWA GEN PRESCOTT	\$ 510,000	\$ 516,000	1.2%	\$6,000	3	2	-33.3%	-1
EWA GEN SEA BREEZE	\$ 380,000	--	--	--	1	--	--	--
EWA GEN SODA CREEK	\$ 394,900	\$ 425,000	7.6%	\$30,100	1	1	0.0%	0
EWA GEN SUMMERHILL	--	\$ 400,000	--	--	--	1	--	--
EWA GEN SUN TERRA	\$ 413,500	--	--	--	2	--	--	--
EWA GEN SUN TERRA ON THE PARK	\$ 365,000	--	--	--	1	--	--	--
EWA GEN SUN TERRA SOUTH	--	\$ 464,400	--	--	--	2	--	--
EWA GEN TERRAZZA	\$ 418,000	\$ 374,000	-10.5%	-\$44,000	1	2	100.0%	1
EWA GEN TUSCANY II	\$ 425,000	--	--	--	1	--	--	--
EWA GEN WOODBRIDGE	\$ 610,000	--	--	--	1	--	--	--
EWA VILLAGES	\$ 324,500	\$ 601,600	85.4%	\$277,100	3	1	-66.7%	-2
HOAKALEI-KA MAKANA	--	\$ 582,500	--	--	--	2	--	--
HUELANI	\$ 590,000	\$ 508,000	-13.9%	-\$82,000	2	2	0.0%	0
KAPOLEI	--	\$ 635,736	--	--	--	1	--	--
KAPOLEI-KAI	\$ 525,000	\$ 514,750	-2.0%	-\$10,250	1	2	100.0%	1
KAPOLEI-IWALANI	\$ 558,500	\$ 492,500	-11.8%	-\$66,000	2	2	0.0%	0
KAPOLEI-KEKUILANI	\$ 435,000	--	--	--	1	--	--	--
KAPOLEI-MALANAI	\$ 592,500	\$ 545,000	-8.0%	-\$47,500	1	1	0.0%	0
LEEWARD ESTATES	\$ 325,199	--	--	--	1	--	--	--
OCEAN POINTE	\$ 447,500	\$ 490,000	9.5%	\$42,500	7	7	0.0%	0
WESTLOCH ESTATES	\$ 412,500	--	--	--	2	--	--	--
WESTLOCH FAIRWAY	\$ 427,500	\$ 471,500	10.3%	\$44,000	2	4	100.0%	2
<b>Ewa Plain Region</b>	<b>\$ 425,000</b>	<b>\$ 490,000</b>	<b>15.3%</b>	<b>\$65,000</b>	<b>45</b>	<b>36</b>	<b>-20.0%</b>	<b>-9</b>
<b>Hawaii Kai Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
HAAHAIONE-LOWER	\$ 701,000	--	--	--	1	--	--	--
KALAMA VALLEY	--	\$ 809,500	--	--	--	2	--	--
KAMEHAMEHA RIDGE	\$ 785,000	--	--	--	1	--	--	--
KOKO KAI	--	\$ 1,350,000	--	--	--	1	--	--
KOKO HEAD TERRAC	\$ 685,000	\$ 725,000	5.8%	\$40,000	3	3	0.0%	0
LAULIMA	\$ 787,500	\$ 778,000	-1.2%	-\$9,500	2	1	-50.0%	-1
MARINA WEST	--	\$ 880,000	--	--	--	1	--	--
MARINERS COVE	\$ 895,000	\$ 1,110,000	24.0%	\$215,000	1	2	100.0%	1
MARINERS RIDGE	\$ 950,000	\$ 989,000	4.1%	\$39,000	1	3	200.0%	2
QUEENS GATE	\$ 1,055,000	--	--	--	2	--	--	--
TRIANGLE	\$ 1,375,000	\$ 1,300,000	-5.5%	-\$75,000	1	1	0.0%	0
WEST MARINA	\$ 735,000	--	--	--	1	--	--	--
<b>Hawaii Kai Region</b>	<b>\$ 785,000</b>	<b>\$ 870,000</b>	<b>10.8%</b>	<b>\$85,000</b>	<b>13</b>	<b>14</b>	<b>7.7%</b>	<b>1</b>

Single Family Solds - June 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 5

Kailua Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
AIKAHI PARK	\$ 822,500	\$ 957,500	16.4%	\$135,000	2	2	0.0%	0
BEACHSIDE	\$ 3,595,000	\$ 2,500,000	-30.5%	-\$1,095,000	1	1	0.0%	0
CNTRY CLUB KNOLL	--	\$ 975,000	--	--	--	1	--	--
COCONUT GROVE	\$ 505,625	\$ 632,000	25.0%	\$126,375	2	3	50.0%	1
ENCHANTED LAKE	\$ 787,000	\$ 749,000	-4.8%	-\$38,000	6	8	33.3%	2
GOVT/AG	--	\$ 1,950,000	--	--	--	1	--	--
KAILUA BLUFFS	\$ 875,000	--	--	--	1	--	--	--
KAILUA ESTATES	\$ 1,075,000	\$ 985,000	-8.4%	-\$90,000	1	1	0.0%	0
KAIMALINO	\$ 1,080,000	\$ 1,350,000	25.0%	\$270,000	1	1	0.0%	0
KALAHEO HILLSIDE	\$ 849,000	\$ 894,500	5.4%	\$45,500	1	2	100.0%	1
KALAMA/CNUT GROV	\$ 739,000	--	--	--	2	--	--	--
KALAMA TRACT	\$ 880,000	\$ 925,000	5.1%	\$45,000	1	1	0.0%	0
KEOLU HILLS	\$ 1,075,000	\$ 660,000	-38.6%	-\$415,000	1	3	200.0%	2
KOOLAUPOKU	\$ 1,250,000	--	--	--	1	--	--	--
LANIKAI	\$ 1,375,000	\$ 1,650,000	20.0%	\$275,000	2	1	-50.0%	-1
OLOMANA	--	\$ 692,000	--	--	--	1	--	--
POHAKUPU	--	\$ 825,000	--	--	--	1	--	--
WAIMANALO	\$ 625,000	--	--	--	3	--	--	--
<b>Kailua Region</b>	<b>\$ 849,000</b>	<b>\$ 775,000</b>	<b>-8.7%</b>	<b>-\$74,000</b>	<b>25</b>	<b>27</b>	<b>8.0%</b>	<b>2</b>
<b>Kaneohe Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
AHUIMANU HILLS	--	\$ 730,000	--	--	--	1	--	--
ALII BLUFFS	\$ 790,000	--	--	--	1	--	--	--
BAY VIEW ESTATES	\$ 575,000	--	--	--	1	--	--	--
CASTLE HILL	\$ 635,000	--	--	--	1	--	--	--
HALE KOU	--	\$ 540,000	--	--	--	1	--	--
HAIKU PARK	\$ 783,000	--	--	--	1	--	--	--
HAIKU VILLAGE	\$ 962,500	--	--	--	1	--	--	--
HAUULA	\$ 437,500	\$ 141,000	-67.8%	-\$296,500	4	1	-75.0%	-3
KAALAEA	--	\$ 822,000	--	--	--	1	--	--
KAMOOALII	\$ 640,000	--	--	--	1	--	--	--
KANEOHE TOWN	--	\$ 540,000	--	--	--	3	--	--
KAPUNA HALA	--	\$ 650,000	--	--	--	1	--	--
KEAPUKA	\$ 665,000	\$ 572,000	-14.0%	-\$93,000	1	1	0.0%	0
MAHINUI	\$ 835,000	\$ 1,200,000	43.7%	\$365,000	1	1	0.0%	0
MATSON POINT	\$ 370,000	--	--	--	1	--	--	--
NOHANANI TRACT	--	\$ 1,150,000	--	--	--	1	--	--
PIKOILOA	--	\$ 878,750	--	--	--	1	--	--
PUNALUU	--	\$ 665,000	--	--	--	1	--	--
PUOHALA VILLAGE	\$ 532,500	\$ 560,000	5.2%	\$27,500	1	3	200.0%	2
PUUALII	--	\$ 216,197	--	--	--	1	--	--
VALLEY ESTATES	--	\$ 439,000	--	--	--	1	--	--
WOODRIDGE	\$ 415,000	--	--	--	1	--	--	--
<b>Kaneohe Region</b>	<b>\$ 620,000</b>	<b>\$ 566,000</b>	<b>-8.7%</b>	<b>-\$54,000</b>	<b>15</b>	<b>18</b>	<b>20.0%</b>	<b>3</b>
<b>Leeward Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
LUALUALEI	\$ 310,000	\$ 267,500	-13.7%	-\$42,500	1	4	300.0%	3
MAILI	\$ 338,500	\$ 272,500	-19.5%	-\$66,000	14	8	-42.9%	-6
MAKAHA	\$ 592,000	\$ 742,500	25.4%	\$150,500	1	4	300.0%	3
SEA COUNTRY	--	\$ 408,876	--	--	--	3	--	--
WAIANAE	\$ 242,000	\$ 448,694	85.4%	\$206,694	4	2	-50.0%	-2
<b>Leeward Region</b>	<b>\$ 320,000</b>	<b>\$ 330,000</b>	<b>3.1%</b>	<b>\$10,000</b>	<b>20</b>	<b>21</b>	<b>5.0%</b>	<b>1</b>

Single Family Solds - June 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 4 of 5

<b>Makakilo Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
MAKAKILO-ANUHEA	--	\$ 565,000	--	--	--	1	--	--
MAKAKILO-KAHIWELO	\$ 651,179	\$ 640,000	-1.7%	-\$11,179	2	3	50.0%	1
MAKAKILO-LOWER	\$ 415,500	\$ 480,585	15.7%	\$65,085	2	6	200.0%	4
MAKAKILO-ROYAL RIDGE	\$ 550,000	--	--	--	1	--	--	--
MAKAKILO-STARSEDGE	--	\$ 645,000	--	--	--	1	--	--
MAKAKILO-UPPER	\$ 420,000	\$ 350,000	-16.7%	-\$70,000	1	1	0.0%	0
MAKAKILO-WAI KALOI	--	\$ 175,000	--	--	--	1	--	--
MAKAKILO-WEST HILLS	\$ 650,000	\$ 625,000	-3.8%	-\$25,000	1	1	0.0%	0
<b>Makakilo Region</b>	<b>\$ 550,000</b>	<b>\$ 570,000</b>	<b>3.6%</b>	<b>\$20,000</b>	<b>7</b>	<b>14</b>	<b>100.0%</b>	<b>7</b>
<b>Metro Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
ALEWA HEIGHTS	\$ 1,288,888	\$ 740,000	-42.6%	-\$548,888	1	2	100.0%	1
ALIAMANU	\$ 565,000	\$ 385,000	-31.9%	-\$180,000	1	2	100.0%	1
KALIHI-LOWER	\$ 450,000	\$ 697,400	55.0%	\$247,400	5	2	-60.0%	-3
KALIHI UKA	\$ 380,000	--	--	--	1	--	--	--
KALIHI-UPPER	\$ 540,000	\$ 490,000	-9.3%	-\$50,000	1	1	0.0%	0
KALIHI VALLEY	\$ 500,000	--	--	--	2	--	--	--
KAM HEIGHTS	\$ 575,000	\$ 638,000	11.0%	\$63,000	1	1	0.0%	0
KAPALAMA	\$ 650,000	--	--	--	1	--	--	--
LILIHA	\$ 396,000	\$ 520,000	31.3%	\$124,000	1	3	200.0%	2
MAKIKI AREA	\$ 385,000	--	--	--	1	--	--	--
MAKIKI HEIGHTS	--	\$ 1,128,578	--	--	--	4	--	--
MANOA AREA	\$ 880,000	\$ 1,000,000	13.6%	\$120,000	1	8	700.0%	7
MANOA-UPPER	--	\$ 830,000	--	--	--	1	--	--
MANOA-WOODLAWN	\$ 787,500	\$ 1,284,500	63.1%	\$497,000	2	2	0.0%	0
MCCULLY	--	\$ 780,000	--	--	--	1	--	--
MOANALUA GARDENS	\$ 835,000	\$ 679,999	-18.6%	-\$155,001	1	3	200.0%	2
MOANALUA VALLEY	--	\$ 747,000	--	--	--	1	--	--
MOIILILI	\$ 735,000	--	--	--	1	--	--	--
NUUANU AREA	\$ 767,500	\$ 625,000	-18.6%	-\$142,500	1	1	0.0%	0
NUUANU-LOWER	--	\$ 682,500	--	--	--	2	--	--
OLD PALI	\$ 850,000	--	--	--	1	--	--	--
PUUNUI	\$ 765,000	--	--	--	1	--	--	--
PUNCHBOWL AREA	\$ 300,000	\$ 905,000	201.7%	\$605,000	1	2	100.0%	1
SALT LAKE	\$ 880,000	--	--	--	1	--	--	--
UALAKAA	\$ 1,302,500	--	--	--	1	--	--	--
<b>Metro Region</b>	<b>\$ 630,000</b>	<b>\$ 781,000</b>	<b>24.0%</b>	<b>\$151,000</b>	<b>26</b>	<b>36</b>	<b>38.5%</b>	<b>10</b>
<b>North Shore Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
KAHUKU	--	\$ 389,950	--	--	--	1	--	--
KAWAILOA	--	\$ 899,000	--	--	--	1	--	--
LAIE	\$ 529,000	--	--	--	1	--	--	--
PUPUKEA	\$ 760,000	\$ 1,625,000	113.8%	\$865,000	3	1	-66.7%	-2
SUNSET/VELZY	--	\$ 645,000	--	--	--	2	--	--
WAIALUA	\$ 534,000	\$ 502,500	-5.9%	-\$31,500	3	2	-33.3%	-1
<b>North Shore Region</b>	<b>\$ 585,000</b>	<b>\$ 640,000</b>	<b>9.4%</b>	<b>\$55,000</b>	<b>7</b>	<b>7</b>	<b>0.0%</b>	<b>0</b>

Single Family Solds - June 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 5 of 5

Pearl City Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
AIEA AREA	\$ 515,000	\$ 535,000	3.9%	\$20,000	3	1	-66.7%	-2
AIEA HEIGHTS	--	\$ 595,000	--	--	--	3	--	--
FOSTER VILLAGE	\$ 630,000	\$ 673,250	6.9%	\$43,250	1	2	100.0%	1
HALAWA	\$ 625,000	--	--	--	3	--	--	--
MOMILANI	\$ 510,000	\$ 670,000	31.4%	\$160,000	1	2	100.0%	1
PACIFIC PALISADES	\$ 386,996	\$ 450,000	16.3%	\$63,004	3	3	0.0%	0
PEARL CITY-UPPER	\$ 490,000	\$ 545,000	11.2%	\$55,000	2	3	50.0%	1
ROYAL SUMMIT	\$ 920,000	--	--	--	3	--	--	--
WAI'IAU	--	\$ 815,000	--	--	--	1	--	--
WAILUNA	\$ 642,500	--	--	--	1	--	--	--
WAIMALU	--	\$ 497,000	--	--	--	1	--	--
<b>Pearl City Region</b>	<b>\$ 600,000</b>	<b>\$ 572,000</b>	<b>-4.7%</b>	<b>-\$28,000</b>	<b>17</b>	<b>16</b>	<b>-5.9%</b>	<b>-1</b>

Waipahu Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
CRESTVIEW	--	\$ 513,000	--	--	--	1	--	--
ROBINSON HEIGHTS	--	\$ 458,500	--	--	--	2	--	--
ROYAL KUNIA	\$ 520,000	\$ 521,000	0.2%	\$1,000	5	2	-60.0%	-3
SEAVIEW	\$ 594,500	--	--	--	2	--	--	--
VILLAGE PARK	\$ 462,319	\$ 452,500	-2.1%	-\$9,819	2	4	100.0%	2
WAIKELE	\$ 610,000	\$ 484,000	-20.7%	-\$126,000	3	2	-33.3%	-1
WAI'PAHU ESTATES	\$ 539,900	\$ 624,500	15.7%	\$84,600	1	1	0.0%	0
WAI'PAHU TRIANGLE	--	\$ 545,000	--	--	--	1	--	--
WAI'PAHU-LOWER	\$ 405,000	\$ 429,000	5.9%	\$24,000	1	3	200.0%	2
WAIPIO GENTRY	\$ 444,500	\$ 435,000	-2.1%	-\$9,500	1	1	0.0%	0
<b>Waipahu Region</b>	<b>\$ 520,000</b>	<b>\$ 482,000</b>	<b>-7.3%</b>	<b>-\$38,000</b>	<b>15</b>	<b>17</b>	<b>13.3%</b>	<b>2</b>

Condo Solds - June 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 3

Central Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
LAUNANI VALLEY	\$ 283,420	\$ 220,000	-22.4%	-\$63,420	3	3	0.0%	0
MILILANI AREA	\$ 323,500	\$ 359,000	11.0%	\$35,500	6	5	-16.7%	-1
MILILANI MAUKA	\$ 322,000	\$ 318,000	-1.2%	-\$4,000	9	5	-44.4%	-4
WAIPIO ACRES/WAIKALANI WOOD	\$ 253,750	\$ 186,000	-26.7%	-\$67,750	10	5	-50.0%	-5
<b>Central Region</b>	<b>\$ 253,750</b>	<b>\$ 287,000</b>	<b>13.1%</b>	<b>\$33,250</b>	<b>28</b>	<b>18</b>	<b>-35.7%</b>	<b>-10</b>
<b>Diamond Hd Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
DIAMOND HEAD	\$ 472,500	\$ 399,500	-15.4%	-\$73,000	6	5	-16.7%	-1
KAHALA AREA	\$ 1,500,000	--	--	--	1	--	--	--
KAIMUKI	\$ 318,000	--	--	--	1	--	--	--
ST. LOUIS	--	\$ 465,000	--	--	--	1	--	--
WAIALAE NUI VLY	\$ 390,000	\$ 482,900	23.8%	\$92,900	1	2	100.0%	1
<b>Diamond Hd Region</b>	<b>\$ 390,000</b>	<b>\$ 432,250</b>	<b>10.8%</b>	<b>\$42,250</b>	<b>9</b>	<b>8</b>	<b>-11.1%</b>	<b>-1</b>
<b>Ewa Plain Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
AG/INDL/NAVY	\$ 192,950	\$ 200,000	3.7%	\$7,050	2	1	-50.0%	-1
EWA	\$ 282,500	\$ 252,000	-10.8%	-\$30,500	2	3	50.0%	1
EWA GEN SODA CREEK	\$ 245,000	\$ 225,000	-8.2%	-\$20,000	3	3	0.0%	0
KAPOLEI	\$ 347,579	\$ 265,000	-23.8%	-\$82,579	4	5	25.0%	1
KAPOLEI-MALANAI	\$ 216,000	--	--	--	1	--	--	--
KO OLINA	\$ 480,000	\$ 548,750	14.3%	\$68,750	4	2	-50.0%	-2
OCEAN POINTE	\$ 333,000	\$ 325,000	-2.4%	-\$8,000	5	9	80.0%	4
<b>Ewa Plain Region</b>	<b>\$ 330,000</b>	<b>\$ 296,000</b>	<b>-10.3%</b>	<b>-\$34,000</b>	<b>21</b>	<b>23</b>	<b>9.5%</b>	<b>2</b>
<b>Hawaii Kai Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
HAHAIONE-LOWER	\$ 454,000	\$ 351,250	-22.6%	-\$102,750	6	2	-66.7%	-4
KALAMA VALLEY	\$ 540,000	--	--	--	1	--	--	--
MARINERS VALLEY	--	\$ 465,000	--	--	--	1	--	--
WEST MARINA	\$ 504,250	\$ 520,000	3.1%	\$15,750	12	9	-25.0%	-3
<b>Hawaii Kai Region</b>	<b>\$ 480,000</b>	<b>\$ 505,500</b>	<b>5.3%</b>	<b>\$25,500</b>	<b>19</b>	<b>12</b>	<b>-36.8%</b>	<b>-7</b>
<b>Kailua Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
COCONUT GROVE	--	\$ 306,000	--	--	--	1	--	--
ENCHANTED LAKE	\$ 480,000	--	--	--	1	--	--	--
KAILUA TOWN	\$ 371,500	\$ 375,000	0.9%	\$3,500	4	7	75.0%	3
KUKILAKILA	\$ 660,000	\$ 485,000	-26.5%	-\$175,000	1	1	0.0%	0
<b>Kailua Region</b>	<b>\$ 382,500</b>	<b>\$ 375,000</b>	<b>-2.0%</b>	<b>-\$7,500</b>	<b>6</b>	<b>9</b>	<b>50.0%</b>	<b>3</b>
<b>Kaneohe Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
COUNTRY CLUB	\$ 507,500	--	--	--	3	--	--	--
HAIKU PLANTATION	\$ 495,000	--	--	--	1	--	--	--
HAIKU VILLAGE	\$ 490,000	--	--	--	1	--	--	--
HALE KOU	--	\$ 239,000	--	--	--	1	--	--
KAAAWA	\$ 275,000	\$ 185,000	-32.7%	-\$90,000	1	1	0.0%	0
LILIPUNA	\$ 445,000	--	--	--	2	--	--	--
MAHINUI	\$ 370,000	--	--	--	1	--	--	--
PUUALII	--	\$ 318,000	--	--	--	1	--	--
TEMPLE VALLEY	\$ 397,500	\$ 397,000	-0.1%	-\$500	4	2	-50.0%	-2
WINDWARD ESTATES	\$ 292,000	\$ 243,000	-16.8%	-\$49,000	6	5	-16.7%	-1
<b>Kaneohe Region</b>	<b>\$ 425,000</b>	<b>\$ 280,500</b>	<b>-34.0%</b>	<b>-\$144,500</b>	<b>19</b>	<b>10</b>	<b>-47.4%</b>	<b>-9</b>

Condo Solds - June 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 3

Leeward Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
MAILI	\$ 115,000	--	--	--	3	--	--	--
MAKAHA	\$ 95,000	\$ 85,000	-10.5%	-\$10,000	5	9	80.0%	4
WAIANA	\$ 62,500	\$ 53,800	-13.9%	-\$8,700	1	1	0.0%	0
<b>Leeward Region</b>	<b>\$ 95,000</b>	<b>\$ 82,500</b>	<b>-13.2%</b>	<b>-\$12,500</b>	<b>9</b>	<b>10</b>	<b>11.1%</b>	<b>1</b>
<b>Makakilo Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
MAKAKILO-UPPER	\$ 242,500	\$ 216,000	-10.9%	-\$26,500	4	8	100.0%	4
<b>Makakilo Region</b>	<b>\$ 242,500</b>	<b>\$ 216,000</b>	<b>-10.9%</b>	<b>-\$26,500</b>	<b>4</b>	<b>8</b>	<b>100.0%</b>	<b>4</b>
<b>Metro Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
ALA MOANA	\$ 220,045	\$ 125,000	-43.2%	-\$95,045	17	8	-52.9%	-9
CHINATOWN	\$ 439,500	\$ 510,000	16.0%	\$70,500	2	1	-50.0%	-1
DILLINGHAM	\$ 395,000	\$ 328,000	-17.0%	-\$67,000	1	1	0.0%	0
DOWNTOWN	\$ 320,000	\$ 298,000	-6.9%	-\$22,000	11	7	-36.4%	-4
HOLIDAY MART	\$ 297,000	\$ 253,500	-14.6%	-\$43,500	4	4	0.0%	0
KAKAAKO	\$ 617,500	\$ 540,000	-12.6%	-\$77,500	18	16	-11.1%	-2
KALIHI AREA	\$ 250,000	--	--	--	1	--	--	--
KAPAHULU	\$ 297,500	\$ 380,000	27.7%	\$82,500	2	1	-50.0%	-1
KAPALAMA	\$ 229,000	\$ 125,000	-45.4%	-\$104,000	2	1	-50.0%	-1
KAPIO/KINAU/WARD	\$ 405,000	\$ 352,000	-13.1%	-\$53,000	2	3	50.0%	1
KAPIOLANI	\$ 323,500	\$ 362,500	12.1%	\$39,000	8	10	25.0%	2
KUAKINI	--	\$ 296,000	--	--	--	1	--	--
LILIHA	\$ 305,000	\$ 253,500	-16.9%	-\$51,500	1	2	100.0%	1
MAKIKI	--	\$ 237,500	--	--	--	2	--	--
MAKIKI AREA	\$ 393,000	\$ 326,500	-16.9%	-\$66,500	19	13	-31.6%	-6
MCCULLY	\$ 196,000	\$ 325,000	65.8%	\$129,000	2	3	50.0%	1
MOIILILI	\$ 235,000	\$ 297,725	26.7%	\$62,725	11	8	-27.3%	-3
NUUANU-LOWER	\$ 378,500	\$ 272,500	-28.0%	-\$106,000	8	2	-75.0%	-6
PALAMA	\$ 135,000	--	--	--	1	--	--	--
PAWAA	\$ 230,000	\$ 189,000	-17.8%	-\$41,000	3	6	100.0%	3
PUNAHOU	\$ 297,500	\$ 300,000	0.8%	\$2,500	2	3	50.0%	1
PUNCHBOWL AREA	\$ 380,000	\$ 302,500	-20.4%	-\$77,500	2	16	700.0%	14
PUNCHBOWL-LOWER	\$ 265,000	\$ 247,000	-6.8%	-\$18,000	3	3	0.0%	0
SALT LAKE	\$ 292,000	\$ 335,000	14.7%	\$43,000	19	19	0.0%	0
WAIKIKI	\$ 290,000	\$ 285,000	-1.7%	-\$5,000	67	80	19.4%	13
<b>Metro Region</b>	<b>\$ 299,500</b>	<b>\$ 307,500</b>	<b>2.7%</b>	<b>\$8,000</b>	<b>206</b>	<b>210</b>	<b>1.9%</b>	<b>4</b>
<b>North Shore Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
BEACH PARKS	--	\$ 490,000	--	--	--	1	--	--
KUILIMA	\$ 221,500	\$ 574,000	159.1%	\$352,500	4	2	-50.0%	-2
WAIALUA	\$ 213,000	--	--	--	1	--	--	--
<b>North Shore Region</b>	<b>\$ 217,000</b>	<b>\$ 490,000</b>	<b>125.8%</b>	<b>\$273,000</b>	<b>5</b>	<b>3</b>	<b>-40.0%</b>	<b>-2</b>
<b>Pearl City Region</b>	<b>2011 Median</b>	<b>2012 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2011 Sold</b>	<b>2012 Sold</b>	<b>+/-</b>	<b>+/-</b>
HALAWA	\$ 338,000	\$ 307,500	-9.0%	-\$30,500	2	2	0.0%	0
MANANA	\$ 203,750	\$ 130,000	-36.2%	-\$73,750	2	1	-50.0%	-1
NAVY/FEDERAL	--	\$ 113,000	--	--	--	1	--	--
NEWTOWN	\$ 377,500	--	--	--	2	--	--	--
PEARL CITY-UPPER	\$ 145,000	--	--	--	1	--	--	--
PEARLRIDGE	\$ 317,500	\$ 253,000	-20.3%	-\$64,500	12	11	-8.3%	-1
WAIU	\$ 248,000	\$ 132,500	-46.6%	-\$115,500	5	1	-80.0%	-4
WAILUNA	\$ 470,000	\$ 110,000	-76.6%	-\$360,000	3	1	-66.7%	-2
<b>Pearl City Region</b>	<b>\$ 300,000</b>	<b>\$ 250,000</b>	<b>-16.7%</b>	<b>-\$50,000</b>	<b>27</b>	<b>17</b>	<b>-37.0%</b>	<b>-10</b>

Condo Solds - June 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 3

Waipahu Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
ROYAL KUNIA	\$ 228,000	\$ 238,000	4.4%	\$10,000	2	1	-50.0%	-1
VILLAGE PARK	--	\$ 225,000	--	--	--	1	--	--
WAIKELE	\$ 295,500	\$ 325,000	10.0%	\$29,500	4	5	25.0%	1
WAIPAHU-LOWER	\$ 138,000	\$ 237,000	71.7%	\$99,000	1	1	0.0%	0
WAIPIO GENTRY	\$ 242,500	\$ 230,000	-5.2%	-\$12,500	6	6	0.0%	0
<b>Waipahu Region</b>	<b>\$ 245,000</b>	<b>\$ 241,500</b>	<b>-1.4%</b>	<b>-\$3,500</b>	<b>13</b>	<b>14</b>	<b>7.7%</b>	<b>1</b>