

Monthly Housing Statistics

May 2012



SINGLE FAMILY HOMES

Median Sales Price	
\$664,000	11.6%
Closed Sales	
243	0.0%
Average Sales Price	
\$798,573	9.3%

CONDOS

Median Sales Price	
\$300,000	3.4%
Closed Sales	
371	12.4%
Average Sales Price	
\$358,633	5.1%

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Monthly Indicators

May 2012

	Single Family Homes					
	May-12	May-11	%	YTD-12	YTD-11	%
Closed Sales	243	243	0.0%	1,099	1,111	-1.1%
Median Sales Price	\$664,000	\$ 595,000	11.6%	\$619,000	\$ 572,500	8.1%
Median Days on Market	28	31	-9.7%	34	38	-10.5%
New Listings	396	445	-11.0%	1827	2,154	-15.2%
Pending Sales	385	292	31.8%	1747	1,471	18.8%
Months of Inventory	3.7	6.0	-38.3%	--	--	--
Active Listings	1,190	1,479	-19.5%	--	--	--
Average Sales Price	\$798,573	\$ 730,318	9.3%	\$735,063	\$ 707,588	3.9%
% of Original Listing Price Received	97.8%	95.6%	2.3%	95.7%	95.1%	0.6%

	Condos					
	May-12	May-11	%	YTD-12	YTD-11	%
Closed Sales	371	330	12.4%	1586	1,646	-3.6%
Median Sales Price	\$300,000	\$ 290,000	3.4%	\$310,000	\$ 305,000	1.6%
Median Days on Market	32	36	-11.1%	37	42	-11.9%
New Listings	519	577	-10.1%	2568	2,893	-11.2%
Pending Sales	515	420	22.6%	2254	2,050	10.0%
Months of Inventory	4.4	5.8	-24.1%	--	--	--
Active Listings	1,784	1,919	-7.0%	--	--	--
Average Sales Price	\$358,633	\$ 341,273	5.1%	\$365,510	\$ 357,822	2.1%
% of Original Listing Price Received	95.2%	95.9%	-0.7%	95.4%	94.7%	0.7%

*YTD data includes revisions

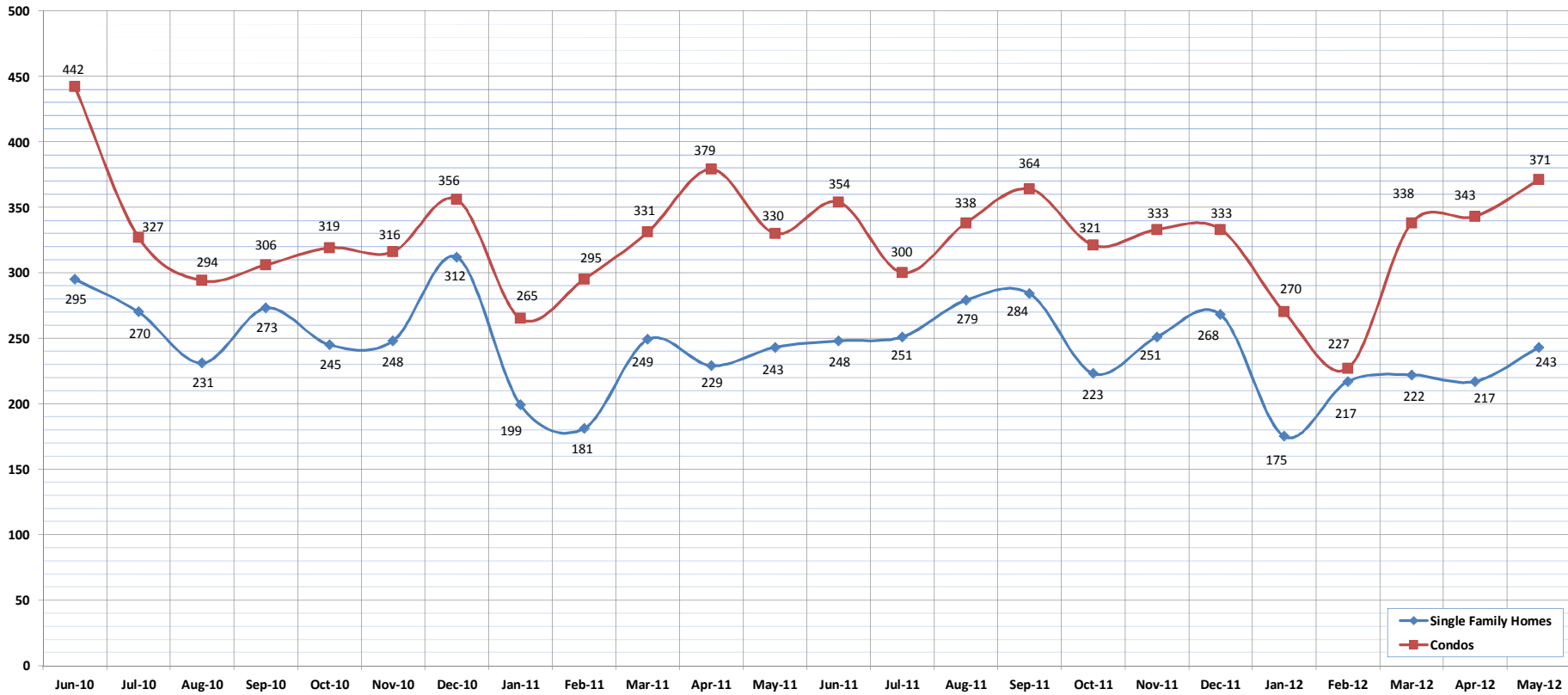
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Closed Sales

May-12

OAHU, HAWAII

(A count of all properties that have closed in a given month.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	
Closed Sales: Single Family Homes	295	270	231	273	245	248	312	199	181	249	229	243	248	251	248	279	284	223	251	268	175	217	222	217	243
Closed Sales: Condos	442	327	294	306	319	316	356	265	295	331	379	330	354	300	338	364	321	333	333	270	227	338	343	371	
Closed Sales: Total	737	597	525	579	564	564	668	464	476	580	608	573	602	551	617	648	544	584	601	445	444	560	560	614	

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

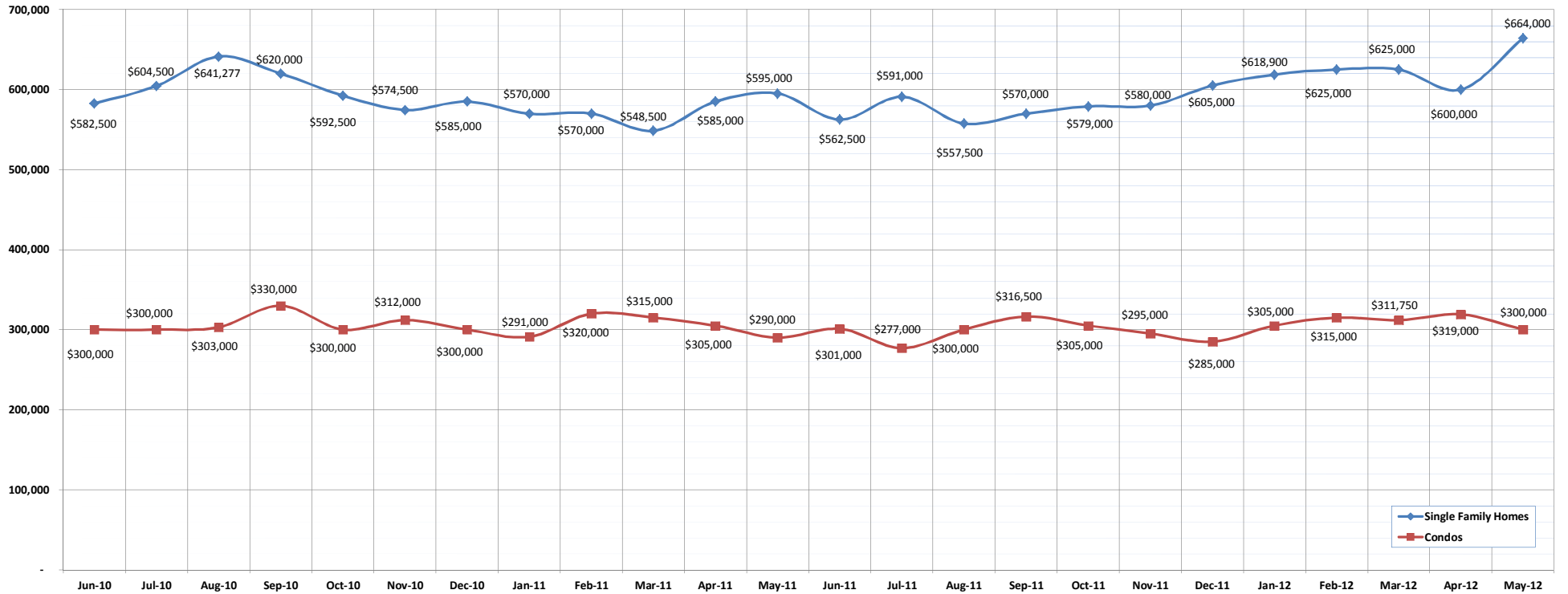


Median Sales Price

May-12

OAHU, HAWAII

(The median sales price for all closed properties in a given month.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Median Sales Price : SFH	582,500	604,500	641,277	620,000	592,500	574,500	585,000	570,000	570,000	548,500	585,000	595,000	562,500	591,000	557,500	570,000	579,000	580,000	605,000	618,900	625,000	625,000	600,000	664,000
Median Sales Price: Condos	300,000	300,000	303,000	330,000	300,000	312,000	300,000	291,000	320,000	315,000	305,000	290,000	301,000	277,000	300,000	316,500	305,000	295,000	285,000	305,000	315,000	311,750	319,000	300,000

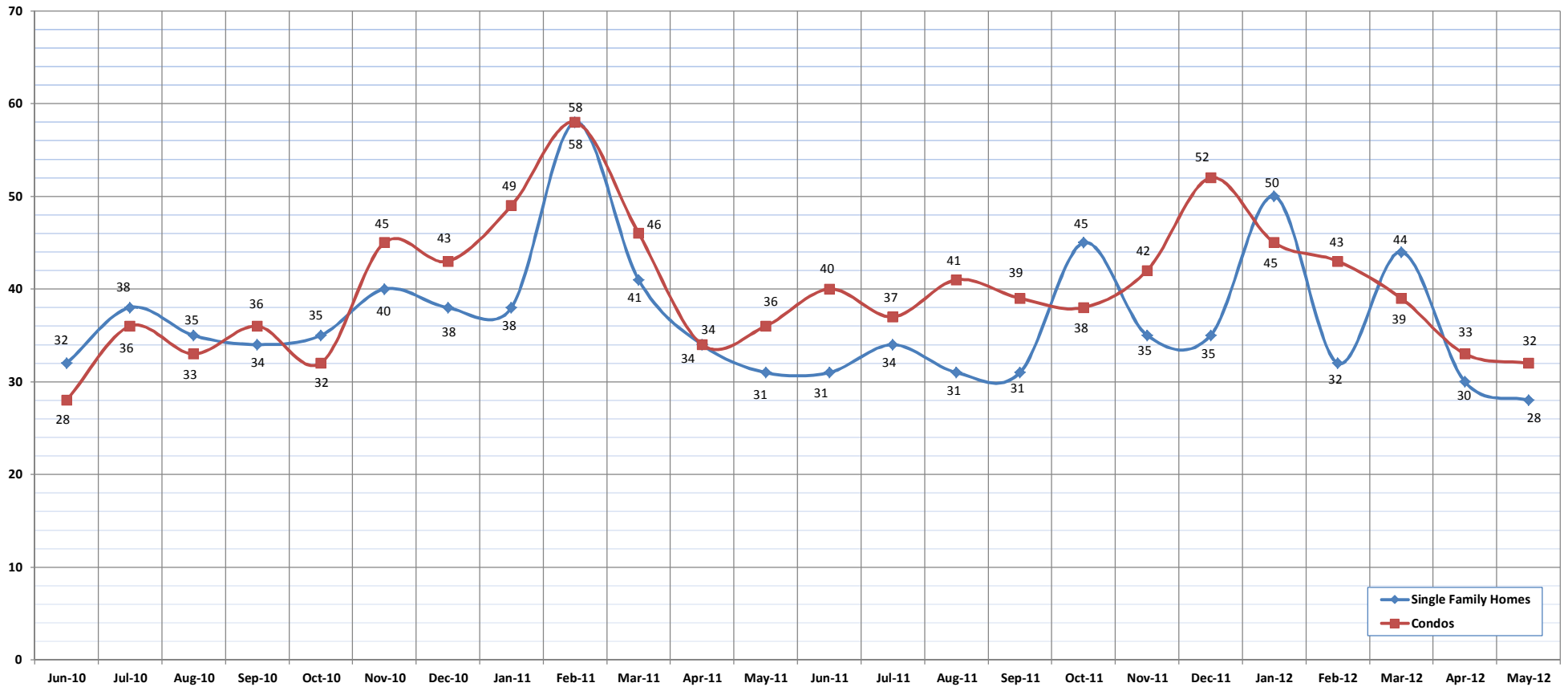
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



Median Days on Market

May-12
OAHU, HAWAII

(The median number of days between when a property is first listed and when an offer is accepted.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Median Days on Market: SFH	32	38	35	34	35	40	38	38	58	41	34	31	31	34	31	31	45	35	35	50	32	44	30	28
Median Days on Market: Condos	28	36	33	36	32	45	43	49	58	46	34	36	40	37	41	39	38	42	52	45	43	39	33	32

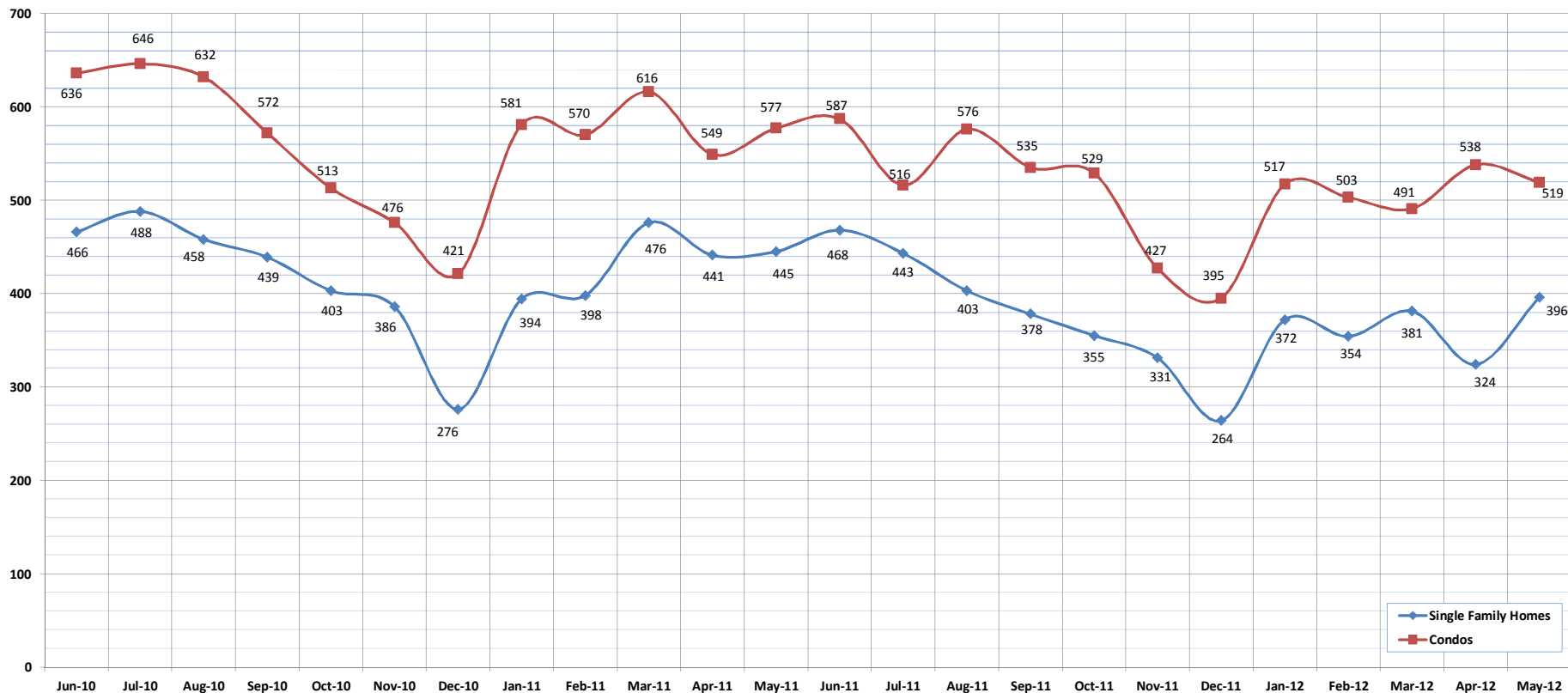
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

New Listings

May-12

OAHU, HAWAII

(A count of the properties that have been newly listed on the market in a given month.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
New Listings: Single Family Homes	466	488	458	439	403	386	276	394	398	476	441	445	468	443	403	378	355	331	264	372	354	381	324	396
New Listings: Condos	636	646	632	572	513	476	421	581	570	616	549	577	587	516	576	535	529	427	395	517	503	491	538	519
New Listings: Total	1102	1134	1090	1011	916	862	697	975	968	1092	990	1022	1055	959	979	913	884	758	659	889	857	872	862	915

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

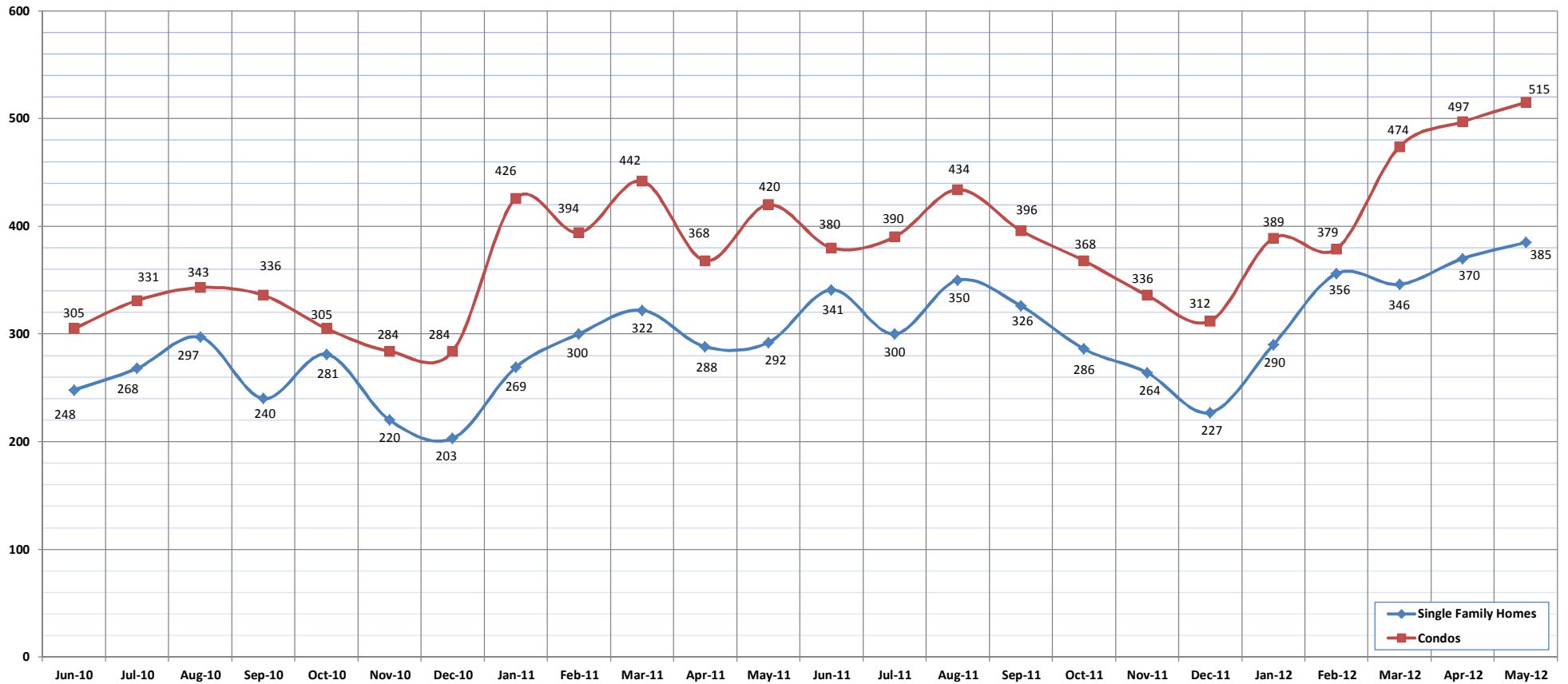


Pending Sales

May-12

OAHU, HAWAII

(A count of the properties that have offers accepted on them in a given month.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Pending Sales: Single Family Homes	248	268	297	240	281	220	203	269	300	322	288	292	341	300	350	326	286	264	227	290	356	346	370	385
Pending Sales: Condos	305	331	343	336	305	284	284	426	394	442	368	420	380	390	434	396	368	336	312	389	379	474	497	515
Pending Sales: Total	553	599	640	576	586	504	487	695	694	764	656	712	721	690	784	722	654	600	539	679	735	820	867	900

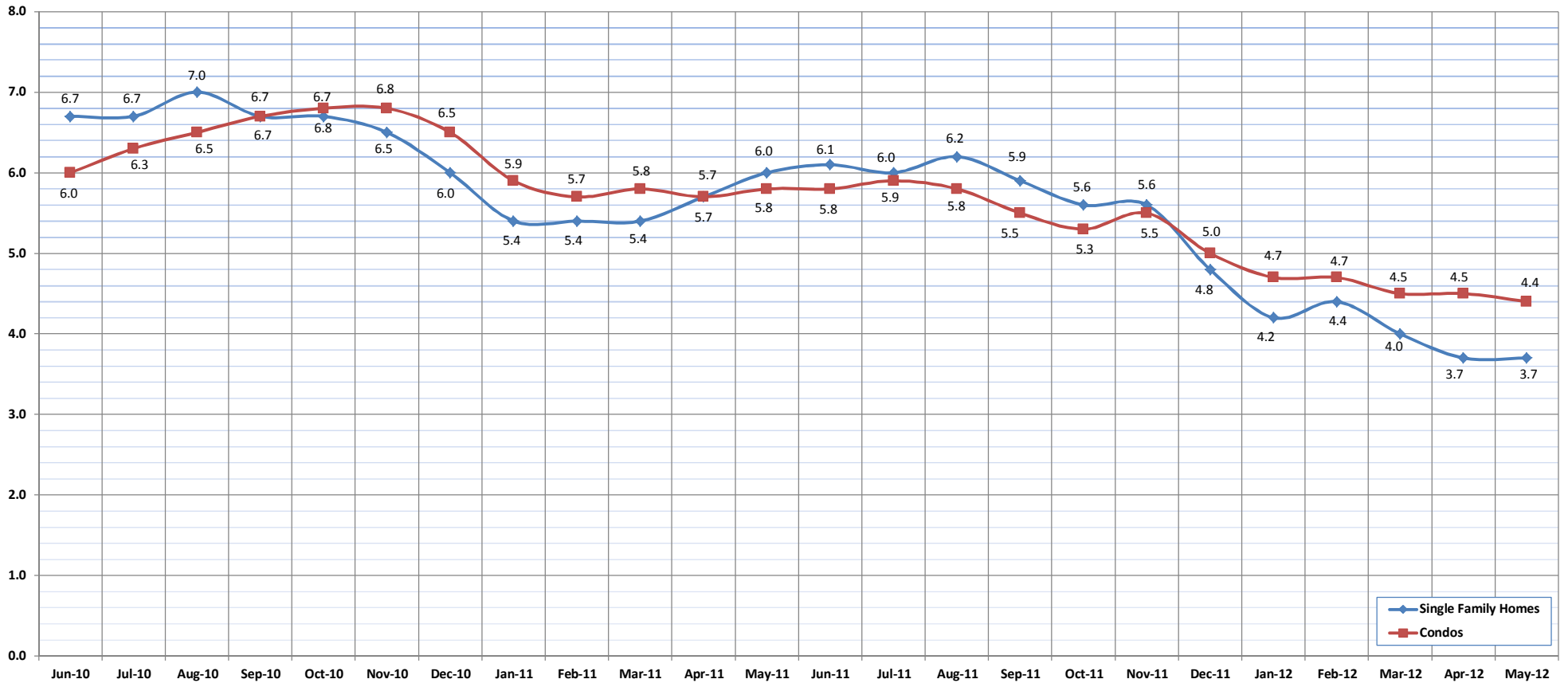
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Months of Inventory

May-12

OAHU, HAWAII

(Compares the number of active listings available to the average monthly pending sales.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	
Month of Inventory : SFH	6.7	6.7	7.0	6.7	6.7	6.5	6.0	5.4	5.4	5.4	5.7	6.0	6.1	6.0	6.2	5.9	5.6	5.6	4.8	4.2	4.4	4.4	4.0	3.7	3.7
Months of Inventory: Condos	6.0	6.3	6.5	6.7	6.8	6.8	6.5	5.9	5.7	5.8	5.7	5.8	5.8	5.9	5.8	5.5	5.3	5.5	5.0	4.7	4.7	4.5	4.5	4.4	

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

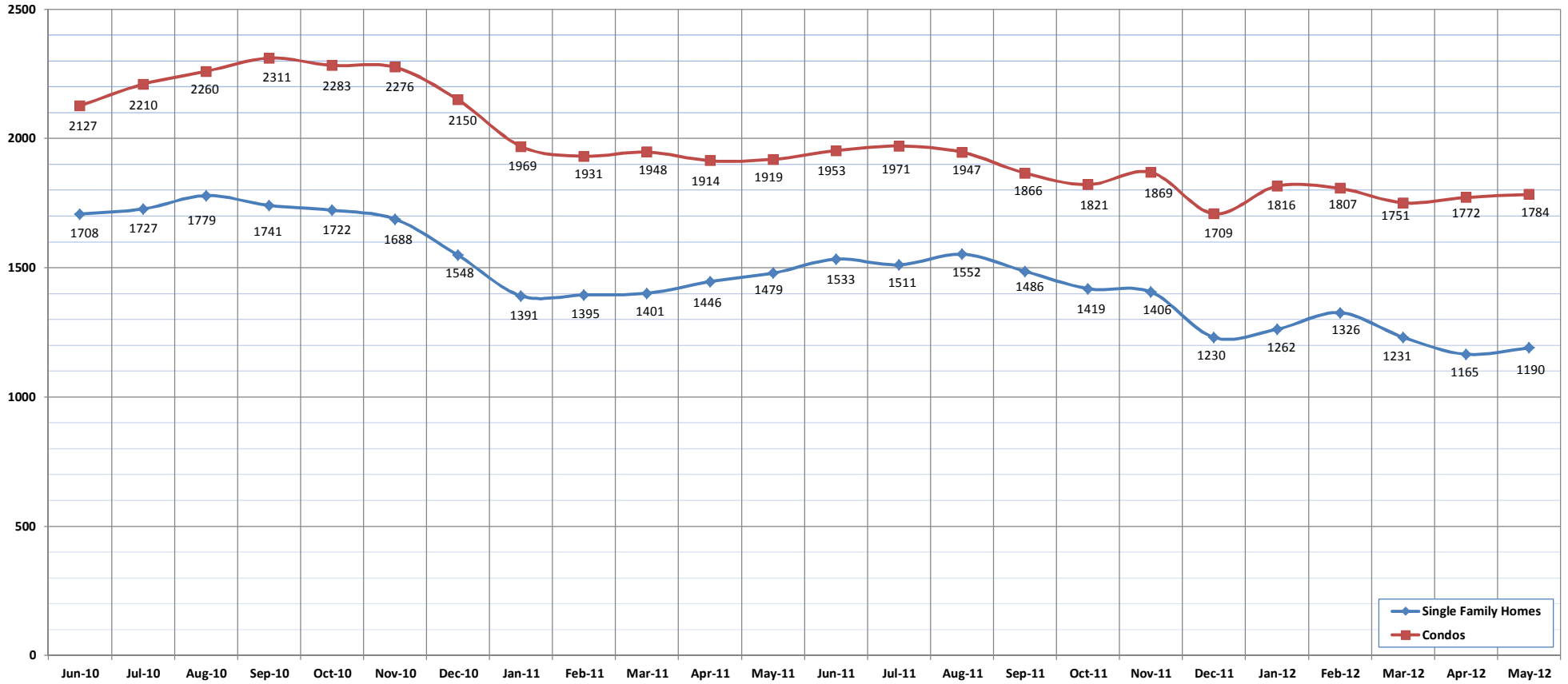


Active Listings

May-12

OAHU, HAWAII

(The number of properties available for sale in active status at the end of a given month.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Active Listings: Single Family Homes	1708	1727	1779	1741	1722	1688	1548	1391	1395	1401	1446	1479	1533	1511	1552	1486	1419	1406	1230	1262	1326	1231	1165	1190
Active Listings: Condos	2127	2210	2260	2311	2283	2276	2150	1969	1931	1948	1914	1919	1953	1971	1947	1866	1821	1869	1709	1816	1807	1751	1772	1784
Active Listings: Total	3835	3937	4039	4052	4005	3964	3698	3360	3326	3349	3360	3398	3486	3482	3499	3352	3240	3275	2939	3078	3133	2982	2937	2974

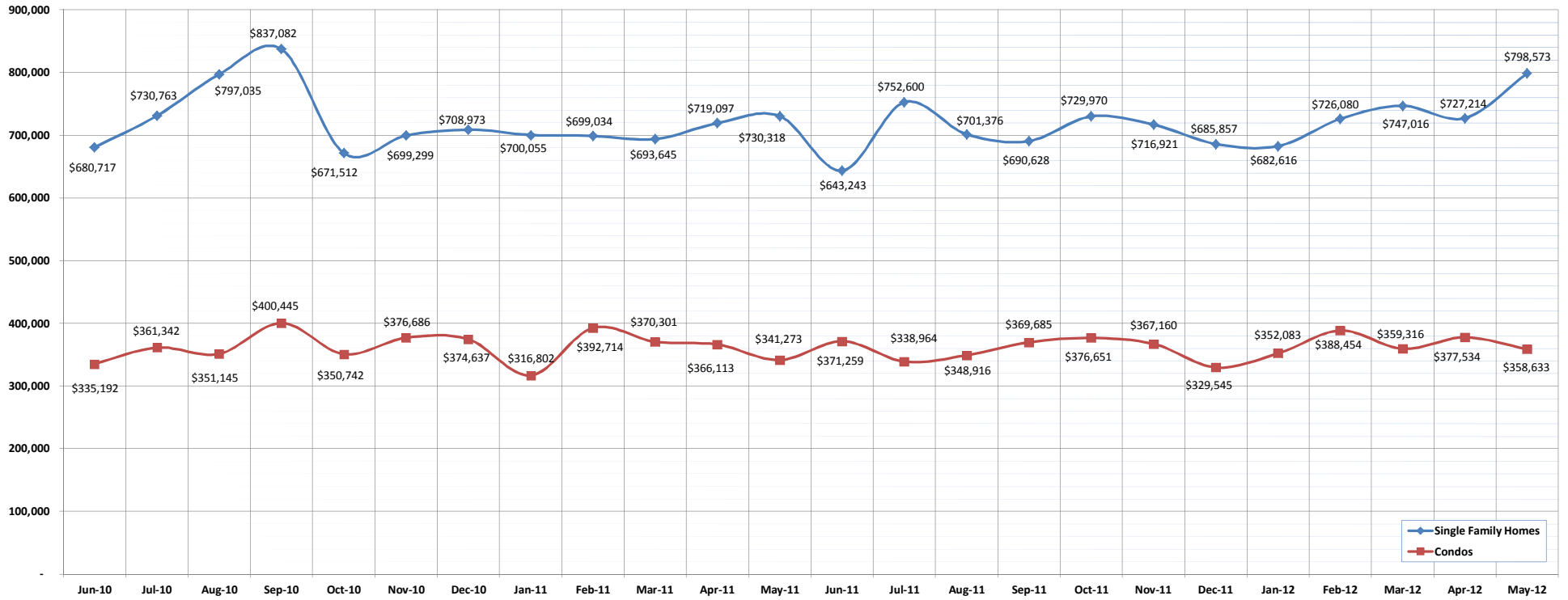
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Average Sales Price

May-12

OAHU, HAWAII

(The average sales price for all closed sales in a given month.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Average Sales Price: SFH	680,717	730,763	797,035	837,082	671,512	699,299	708,973	700,055	699,034	693,645	719,097	730,318	643,243	752,600	701,376	690,628	729,970	716,921	685,857	682,616	726,080	747,016	727,214	798,573
Average Sales Price: Condos	335,192	361,342	351,145	400,445	350,742	376,686	374,637	316,802	392,714	370,301	366,113	341,273	371,259	338,964	348,916	369,685	376,651	367,160	329,545	352,083	388,454	359,316	377,534	358,633

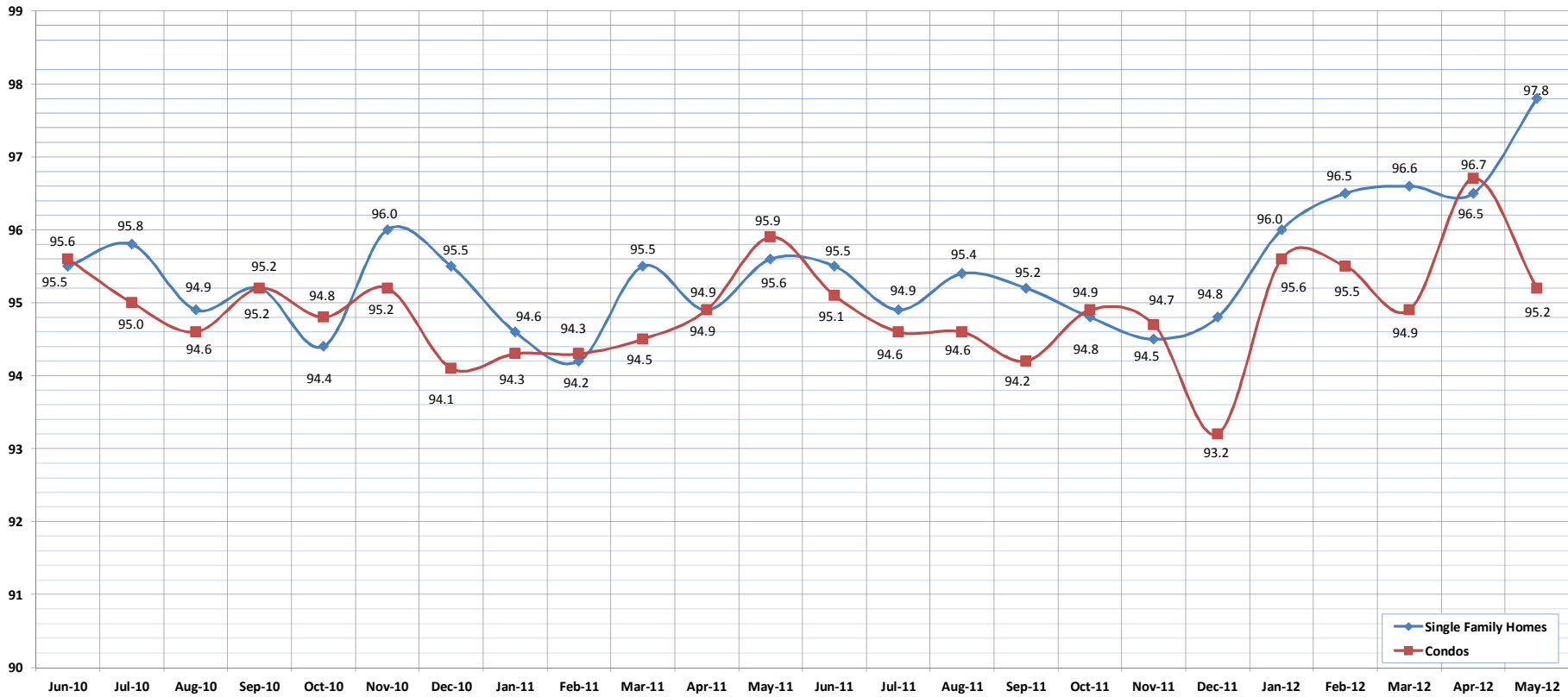
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Percent of Original List Price Received

May-12

OAHU, HAWAII

(The percentage found when dividing a property's sales price by the original list price.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Percent of Original List Price: SFH	95.5	95.8	94.9	95.2	94.4	96.0	95.5	94.6	94.2	95.5	94.9	95.6	95.5	94.9	95.4	95.2	94.8	94.5	94.8	96.0	96.5	96.6	96.5	97.8
Percent of Original List Price: Condos	95.6	95.0	94.6	95.2	94.8	95.2	94.1	94.3	94.3	94.5	94.9	95.9	95.1	94.6	94.6	94.2	94.9	94.7	93.2	95.6	95.5	94.9	96.7	95.2

SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.



Housing Supply Overview

May 2012

Single Family Homes	Pending Sales			Days on Market			Percentage of Original Price Received			Inventory of Homes for Sale			Months Supply of Inventory		
	May-12	May-11	%	May-12	May-11	%	May-12	May-11	%	May-12	May-11	%	May-12	May-11	%
\$350,000 and Below	312	323	-3.4%	43	60	-28.3%	93.3%	92.8%	0.5%	77	167	-53.9%	2.9	6.7	-56.7%
\$350,001 - \$475,000	612	601	1.8%	37	36	2.8%	95.9%	96.2%	-0.3%	153	224	-31.7%	3.0	4.7	-36.2%
\$475,001 - \$550,000	429	457	-6.1%	33	36	-8.3%	96.7%	96.5%	0.2%	119	151	-21.2%	3.2	4.2	-23.8%
\$550,001 - \$650,000	505	462	9.3%	35	29	20.7%	96.0%	96.3%	-0.3%	146	179	-18.4%	3.7	4.7	-21.3%
\$650,001 - \$800,000	523	481	9%	33	31	6.5%	96.5%	96.5%	0.0%	210	195	7.7%	5.1	4.8	6.3%
\$800,001 - \$1.1M	377	359	5.0%	31	35	-11.4%	94.9%	94.7%	0.2%	174	193	-9.8%	5.7	6.3	-9.5%
\$1.1M - \$1.9M	236	256	-7.8%	37	35	5.7%	93.3%	93.1%	0.2%	150	193	-22.3%	7.2	9.2	-21.7%
\$1.9M and Above	87	89	-2.2%	83	63	31.7%	87.2%	86.0%	1.4%	161	177	-9.0%	21.0	21.5	-2.3%
All Single Family Homes	3081	3028	1.8%	36	36	0.0%	95.4%	95.2%	0.2%	1190	1479	-19.5%	4.7	6.0	-21.7%

Condos	Pending Sales			Days on Market			Percentage of Original Price Received			Inventory of Homes for Sale			Months Supply of Inventory		
	May-12	May-11	%	May-12	May-11	%	May-12	May-11	%	May-12	May-11	%	May-12	May-11	%
\$150,000 and below	526	475	10.7%	56	63	-11.1%	89.7%	88.9%	0.9%	203	256	-20.7%	4.8	6.9	-30.4%
\$150,001 - \$200,000	388	390	-0.5%	50	53	-5.7%	93.5%	93.3%	0.2%	162	202	-19.8%	4.7	6.2	-24.2%
\$200,001 - \$250,000	608	541	12.4%	40	40	0.0%	95.1%	95.0%	0.1%	196	232	-15.5%	4.2	5.5	-23.6%
\$250,001 - \$300,000	553	528	4.7%	36	34	5.9%	96.0%	95.7%	0.3%	208	262	-20.6%	4.7	6.2	-24.2%
\$300,001 - \$375,000	699	701	-0.3%	37	36	2.8%	96.3%	96.6%	-0.3%	258	241	7.1%	4.4	4.2	4.8%
\$375,001 - \$475,000	634	612	3.6%	33	28	17.9%	96.6%	96.8%	-0.2%	256	238	7.6%	5.0	4.8	4.2%
\$475,001 - \$700,000	463	529	-12.5%	41	34	20.6%	96.4%	96.5%	-0.1%	256	252	1.6%	6.4	5.8	10.3%
\$700,001 and above	258	299	-13.7%	45	38	18.4%	94.1%	93.9%	0.2%	243	236	3.0%	10.2	9.1	12.1%
All Condos	4129	4075	1.3%	40	38	5.3%	94.8%	94.9%	-0.1%	1782	1919	-7.1%	5.2	5.8	-10.3%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

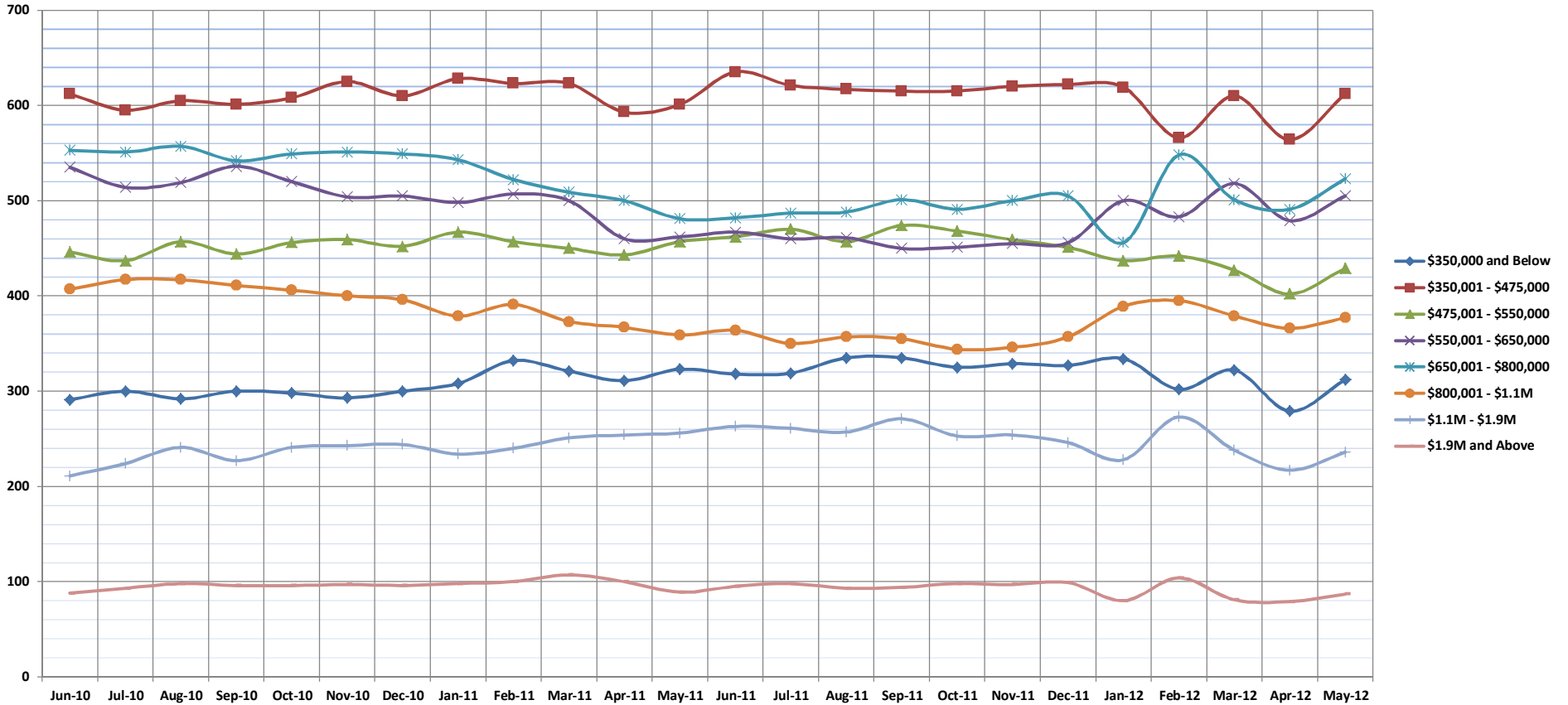


Pending Sales

May-12

OAHU, HAWAII: Monthly, by Price Range

(A count of properties that have offers accepted on them in a given month. Based on a 12 month rolling total.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
\$350,000 and Below	291	300	292	300	298	293	300	308	332	321	311	323	318	319	335	335	325	329	327	334	302	322	279	312
\$350,001 - \$475,000	612	595	605	601	608	625	610	628	623	623	593	601	635	621	617	615	615	620	622	619	566	610	564	612
\$475,001 - \$550,000	446	437	457	444	456	459	452	467	457	450	443	457	462	470	457	474	468	459	451	437	442	427	402	429
\$550,001 - \$650,000	535	514	519	536	520	504	505	498	507	500	460	462	467	460	461	450	451	455	456	500	483	518	479	505
\$650,001 - \$800,000	553	551	557	542	549	551	549	543	522	509	500	481	482	487	488	501	491	500	505	456	548	501	491	523
\$800,001 - \$1.1M	407	417	417	411	406	400	396	379	391	373	367	359	364	350	357	355	344	346	357	389	395	379	366	377
\$1.1M - \$1.9M	211	224	241	227	241	243	244	234	240	251	254	256	263	261	257	271	253	254	246	228	273	238	217	236
\$1.9M and Above	88	93	98	96	96	97	96	98	100	107	100	89	95	98	93	94	98	97	99	80	104	81	79	87
All Single Family Homes	3143	3131	3186	3157	3174	3172	2152	3155	3172	3134	3028	3028	3086	3066	3065	3095	3045	3060	3063	3043	3113	3076	2877	3081

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

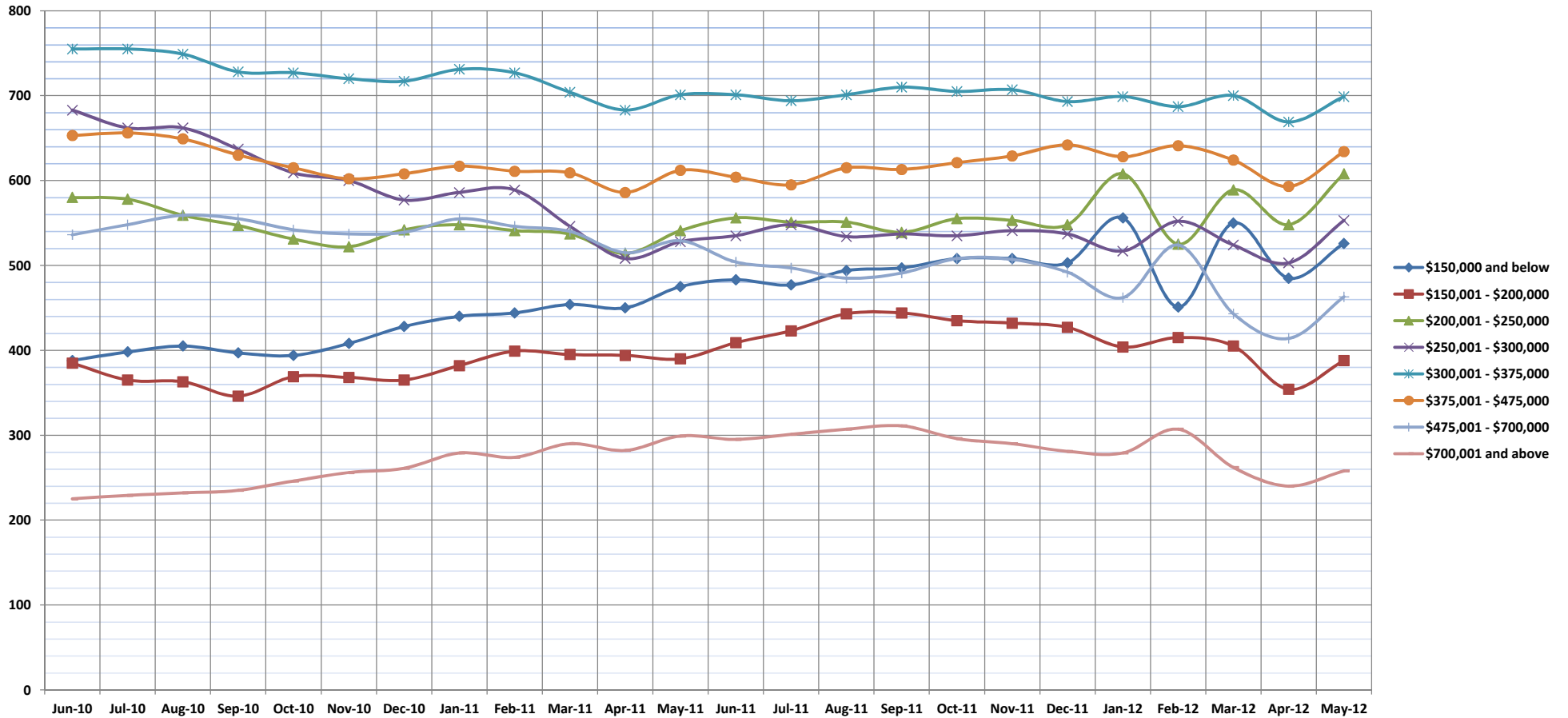


Pending Sales

May-12

OAHU, HAWAII: Monthly, by Price Range

(A count of properties that have offers accepted on them in a given month. Based on a 12 month rolling total.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
\$150,000 and below	388	398	405	397	394	408	428	440	444	454	450	475	483	477	494	497	508	508	503	556	451	550	485	526
\$150,001 - \$200,000	385	365	363	346	369	368	365	382	399	395	394	390	409	423	443	444	435	432	427	404	415	405	354	388
\$200,001 - \$250,000	580	578	559	547	531	522	542	548	541	537	514	541	556	551	551	539	555	553	548	608	525	589	548	608
\$250,001 - \$300,000	683	662	662	637	609	600	577	586	589	546	508	528	535	548	534	537	535	541	537	517	552	524	503	553
\$300,001 - \$375,000	755	755	749	728	727	720	717	731	727	704	683	701	701	694	701	710	705	707	693	699	687	700	669	699
\$375,001 - \$475,000	653	656	649	630	615	602	608	617	611	609	586	612	604	595	615	613	621	629	642	628	641	624	593	634
\$475,001 - \$700,000	536	548	559	555	542	537	539	555	546	540	515	529	504	497	485	491	508	507	492	462	524	443	414	463
\$700,001 and above	225	229	232	235	246	256	261	279	274	290	282	299	295	301	307	311	296	290	281	279	307	262	240	258
All Condos	4205	4191	4178	4075	4033	4013	4037	4138	4131	4075	3932	4075	4087	4086	4130	4142	4163	4167	4123	4153	4102	4097	3806	4129

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

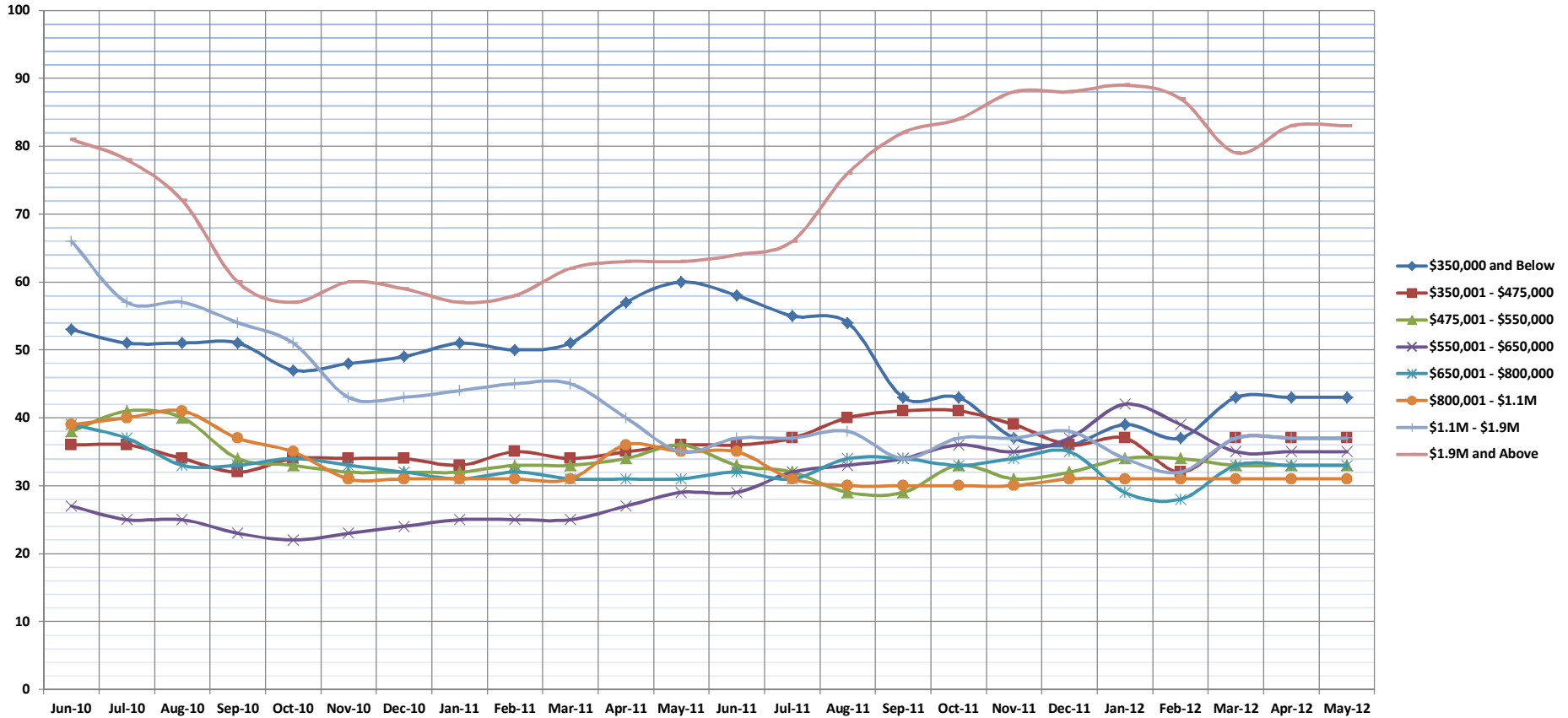


Days on Market Until Sale

May-12

OAHU, HAWAII: Monthly, by Price Range

(The median number of days between when a property is first listed and when an offer is accepted. Based on a 12 month rolling median.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
\$350,000 and Below	53	51	51	51	47	48	49	51	50	51	57	60	58	55	54	43	43	37	36	39	37	43	43	43
\$350,001 - \$475,000	36	36	34	32	34	34	34	33	35	34	35	36	36	37	40	41	41	39	36	37	32	37	37	37
\$475,001 - \$550,000	38	41	40	34	33	32	32	32	33	33	34	36	33	32	29	29	33	31	32	34	34	33	33	33
\$550,001 - \$650,000	27	25	25	23	22	23	24	25	25	25	27	29	29	32	33	34	36	35	37	42	39	35	35	35
\$650,001 - \$800,000	39	37	33	33	34	33	32	31	32	31	31	31	32	31	34	34	33	34	35	29	28	33	33	33
\$800,001 - \$1.1M	39	40	41	37	35	31	31	31	31	31	36	35	35	31	30	30	30	30	31	31	31	31	31	31
\$1.1M - \$1.9M	66	57	57	54	51	43	43	44	45	45	40	35	37	37	38	34	37	37	38	34	32	37	37	37
\$1.9M and Above	81	78	72	60	57	60	59	57	58	62	63	63	64	66	76	82	84	88	88	89	87	79	83	83
All Single Family Homes	38	38	36	35	34	34	34	34	35	35	36	36	36	36	36	35	36	35	35	36	34	36	36	36

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

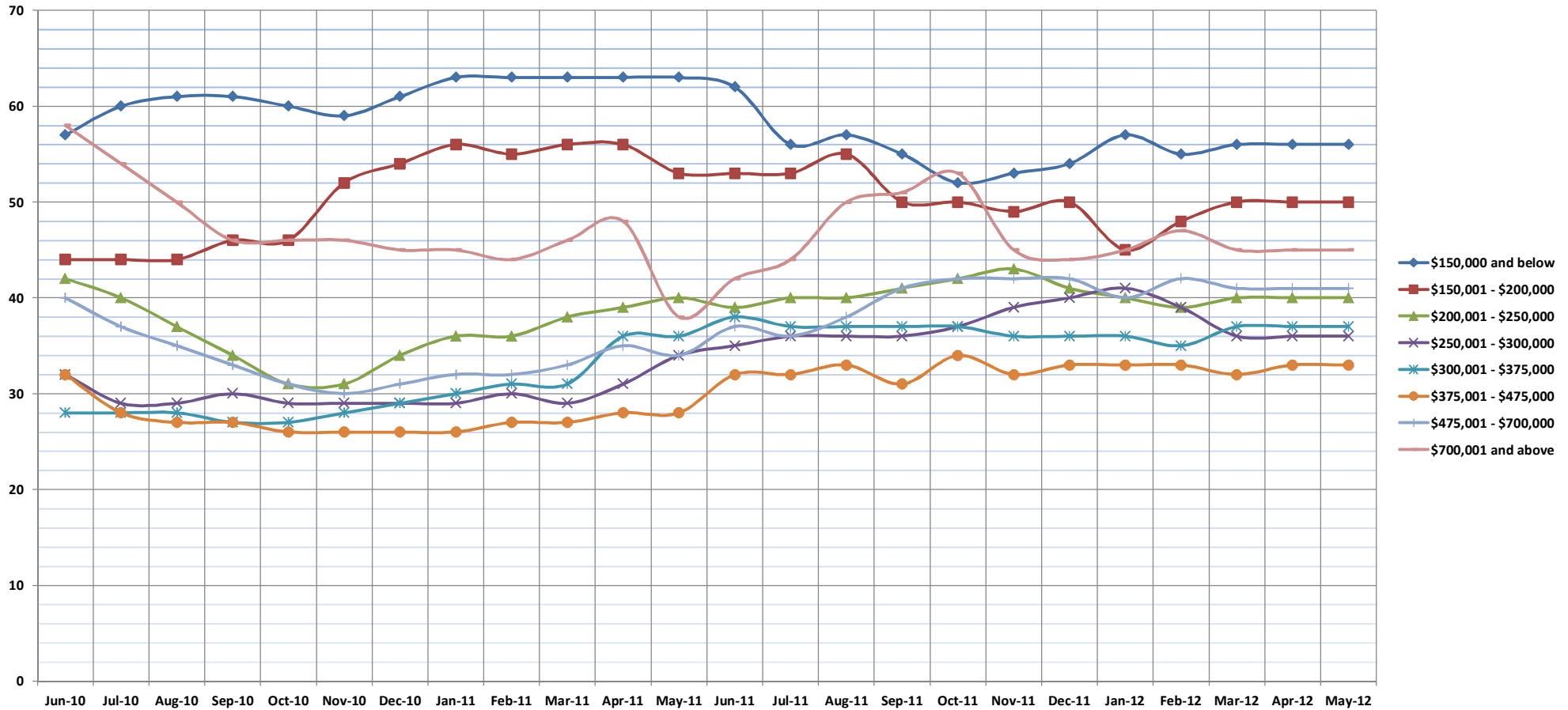


Days on Market Until Sale

May-12

OAHU, HAWAII: Monthly, by Price Range

(The median number of days between when a property is first listed and when an offer is accepted. Based on a 12 month rolling median.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
\$150,000 and below	57	60	61	61	60	59	61	63	63	63	63	63	62	56	57	55	52	53	54	57	55	56	56	56
\$150,001 - \$200,000	44	44	44	46	46	52	54	56	55	56	56	53	53	53	55	50	50	49	50	45	48	50	50	50
\$200,001 - \$250,000	42	40	37	34	31	31	34	36	36	38	39	40	39	40	40	41	42	43	41	40	39	40	40	40
\$250,001 - \$300,000	32	29	29	30	29	29	29	29	30	29	31	34	35	36	36	36	37	39	40	41	39	36	36	36
\$300,001 - \$375,000	28	28	28	27	27	28	29	30	31	31	36	36	38	37	37	37	37	36	36	36	35	37	37	37
\$375,001 - \$475,000	32	28	27	27	26	26	26	26	27	27	28	28	32	32	33	31	34	32	33	33	33	32	33	33
\$475,001 - \$700,000	40	37	35	33	31	30	31	32	32	33	35	34	37	36	38	41	42	42	42	42	42	41	41	41
\$700,001 and above	58	54	50	46	46	46	45	45	44	46	48	38	42	44	50	51	53	45	44	45	47	45	45	45
All Condos	38	37	36	35	32	33	34	35	36	37	38	38	39	39	40	40	41	41	41	41	40	40	40	40

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

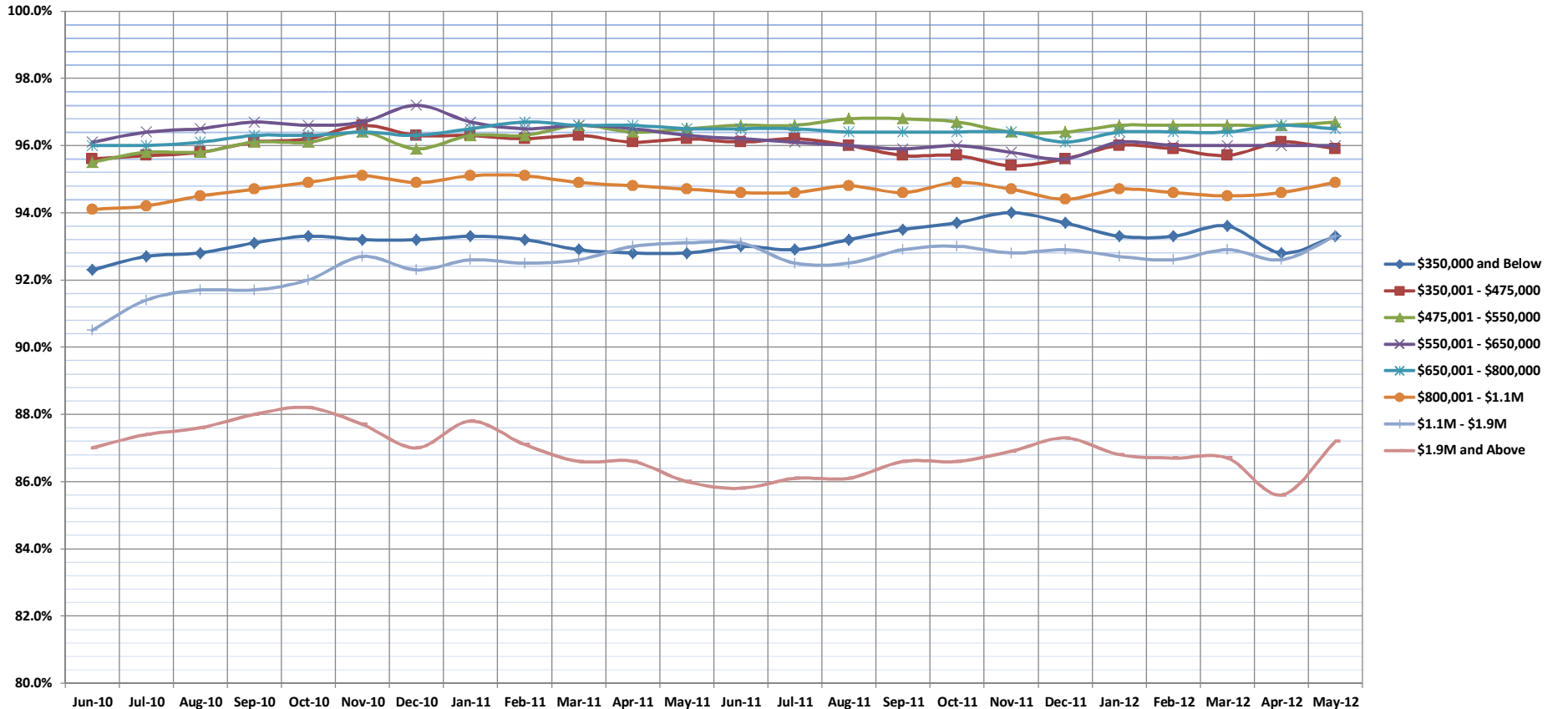


Percentage of Original Price Received

May-12

OAHU, HAWAII: Monthly, by Price Range

(The average percentage found when dividing a property's sales price by the original list price. Based on a rolling 12 month average.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
\$350,000 and Below	92.3%	92.7%	92.8%	93.1%	93.3%	93.2%	93.2%	93.3%	93.2%	92.9%	92.8%	92.8%	93.0%	92.9%	93.2%	93.5%	93.7%	94.0%	93.7%	93.3%	93.3%	93.6%	92.8%	93.3%
\$350,001 - \$475,000	95.6%	95.7%	95.8%	96.1%	96.2%	96.6%	96.3%	96.3%	96.2%	96.3%	96.1%	96.2%	96.1%	96.2%	96.0%	95.7%	95.7%	95.4%	95.6%	96.0%	95.9%	95.7%	96.1%	95.9%
\$475,001 - \$550,000	95.5%	95.8%	95.8%	96.1%	96.1%	96.4%	95.9%	96.3%	96.3%	96.6%	96.4%	96.5%	96.6%	96.6%	96.8%	96.8%	96.7%	96.4%	96.4%	96.6%	96.6%	96.6%	96.6%	96.7%
\$550,001 - \$650,000	96.1%	96.4%	96.5%	96.7%	96.6%	96.7%	97.2%	96.7%	96.5%	96.6%	96.5%	96.3%	96.2%	96.1%	96.0%	95.9%	96.0%	95.8%	95.6%	96.1%	96.0%	96.0%	96.0%	96.0%
\$650,001 - \$800,000	96.0%	96.0%	96.1%	96.3%	96.3%	96.4%	96.3%	96.5%	96.7%	96.6%	96.6%	96.5%	96.5%	96.5%	96.4%	96.4%	96.4%	96.4%	96.1%	96.4%	96.4%	96.4%	96.6%	96.5%
\$800,001 - \$1.1M	94.1%	94.2%	94.5%	94.7%	94.9%	95.1%	94.9%	95.1%	95.1%	94.9%	94.8%	94.7%	94.6%	94.6%	94.8%	94.6%	94.8%	94.6%	94.9%	94.7%	94.7%	94.6%	94.5%	94.6%
\$1.1M - \$1.9M	90.5%	91.4%	91.7%	91.7%	92.0%	92.7%	92.3%	92.6%	92.5%	92.6%	93.0%	93.1%	93.1%	92.5%	92.5%	92.9%	93.0%	92.8%	92.9%	92.7%	92.6%	92.9%	92.6%	93.3%
\$1.9M and Above	87.0%	87.4%	87.6%	88.0%	88.2%	87.7%	87.0%	87.8%	87.1%	86.6%	86.6%	86.0%	85.8%	86.1%	86.1%	86.6%	86.6%	86.9%	87.3%	86.8%	86.7%	86.7%	85.6%	87.2%
All Single Family Homes	94.7%	94.9%	95.0%	95.3%	95.3%	95.5%	95.5%	95.5%	95.4%	95.4%	95.3%	95.2%	95.2%	95.2%	95.2%	95.2%	95.2%	95.1%	95.0%	95.3%	95.2%	95.3%	95.3%	95.4%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

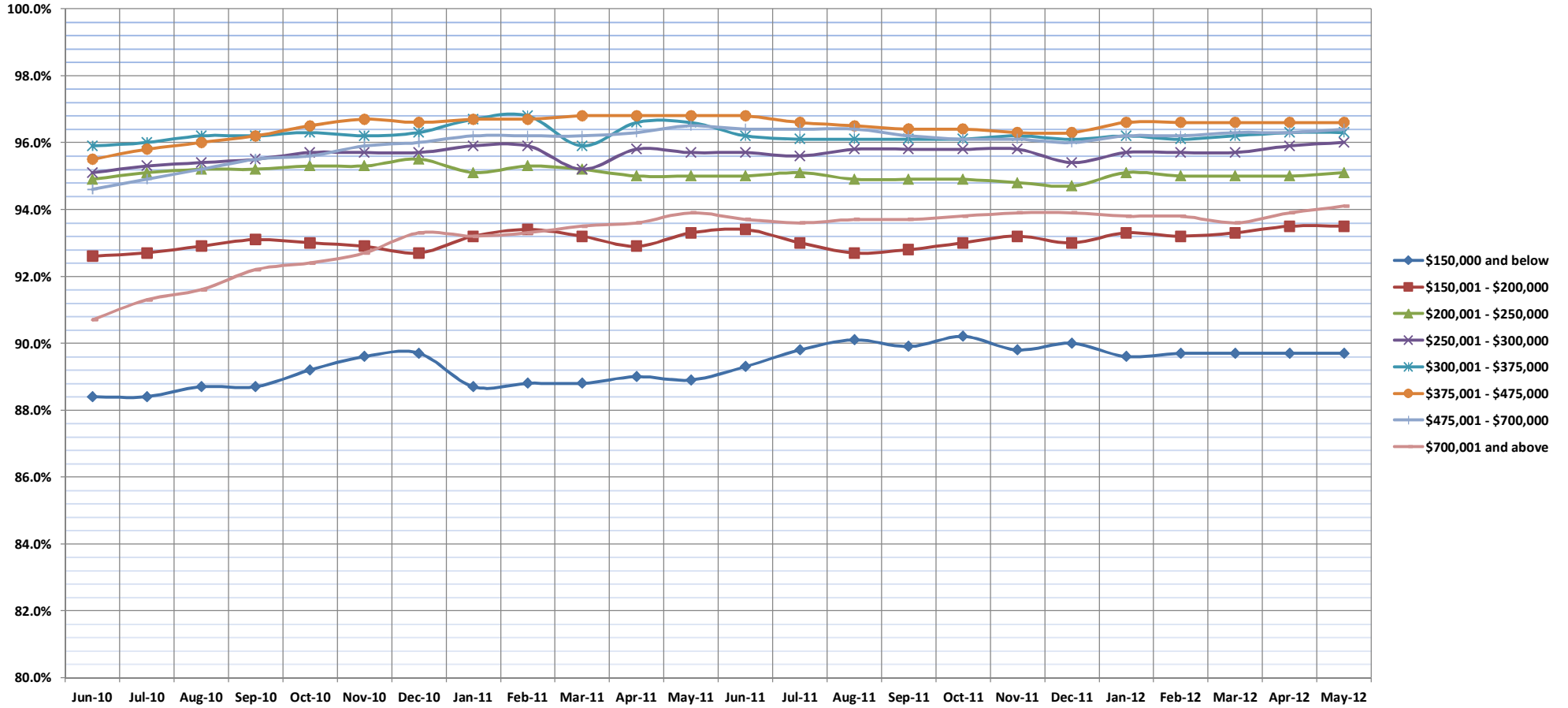


Percentage of Original Price Received

May-12

OAHU, HAWAII: Monthly, by Price Range

(The average percentage found when dividing a property's sales price by the original list price. Based on a rolling 12 month average.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
\$150,000 and below	88.4%	88.4%	88.7%	88.7%	89.2%	89.6%	89.7%	88.7%	88.8%	88.8%	89.0%	88.9%	89.3%	89.8%	90.1%	89.9%	90.2%	89.8%	90.0%	89.6%	89.7%	89.7%	89.7%	89.7%
\$150,001 - \$200,000	92.6%	92.7%	92.9%	93.1%	93.0%	92.9%	92.7%	93.2%	93.4%	93.2%	92.9%	93.3%	93.4%	93.0%	92.7%	92.8%	93.0%	93.2%	93.0%	93.3%	93.2%	93.3%	93.5%	93.5%
\$200,001 - \$250,000	94.9%	95.1%	95.2%	95.2%	95.3%	95.3%	95.5%	95.1%	95.3%	95.2%	95.0%	95.0%	95.0%	95.1%	94.9%	94.9%	94.9%	94.8%	94.7%	95.1%	95.0%	95.0%	95.0%	95.1%
\$250,001 - \$300,000	95.1%	95.3%	95.4%	95.5%	95.7%	95.7%	95.7%	95.9%	95.9%	95.2%	95.8%	95.7%	95.7%	95.6%	95.8%	95.8%	95.8%	95.8%	95.4%	95.7%	95.7%	95.7%	95.9%	96.0%
\$300,001 - \$375,000	95.9%	96.0%	96.2%	96.2%	96.3%	96.2%	96.3%	96.7%	96.8%	95.9%	96.6%	96.6%	96.2%	96.1%	96.1%	96.1%	96.1%	96.2%	96.1%	96.2%	96.1%	96.2%	96.3%	96.3%
\$375,001 - \$475,000	95.5%	95.8%	96.0%	96.2%	96.5%	96.7%	96.6%	96.7%	96.7%	96.8%	96.8%	96.8%	96.8%	96.8%	96.6%	96.5%	96.4%	96.4%	96.3%	96.3%	96.6%	96.6%	96.6%	96.6%
\$475,001 - \$700,000	94.6%	94.9%	95.2%	95.5%	95.6%	95.9%	96.0%	96.2%	96.2%	96.2%	96.3%	96.5%	96.4%	96.4%	96.4%	96.2%	96.1%	96.1%	96.0%	96.2%	96.2%	96.3%	96.3%	96.4%
\$700,001 and above	90.7%	91.3%	91.6%	92.2%	92.4%	92.7%	93.3%	93.2%	93.3%	93.5%	93.6%	93.9%	93.7%	93.6%	93.7%	93.7%	93.8%	93.9%	93.9%	93.8%	93.8%	93.8%	93.9%	94.1%
All Condos	94.2%	94.4%	94.6%	94.7%	94.8%	94.9%	95.0%	94.9%	95.0%	95.0%	94.8%	94.9%	94.8%	94.8%	94.8%	94.7%	94.7%	94.7%	94.6%	94.8%	94.7%	94.5%	94.9%	94.8%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

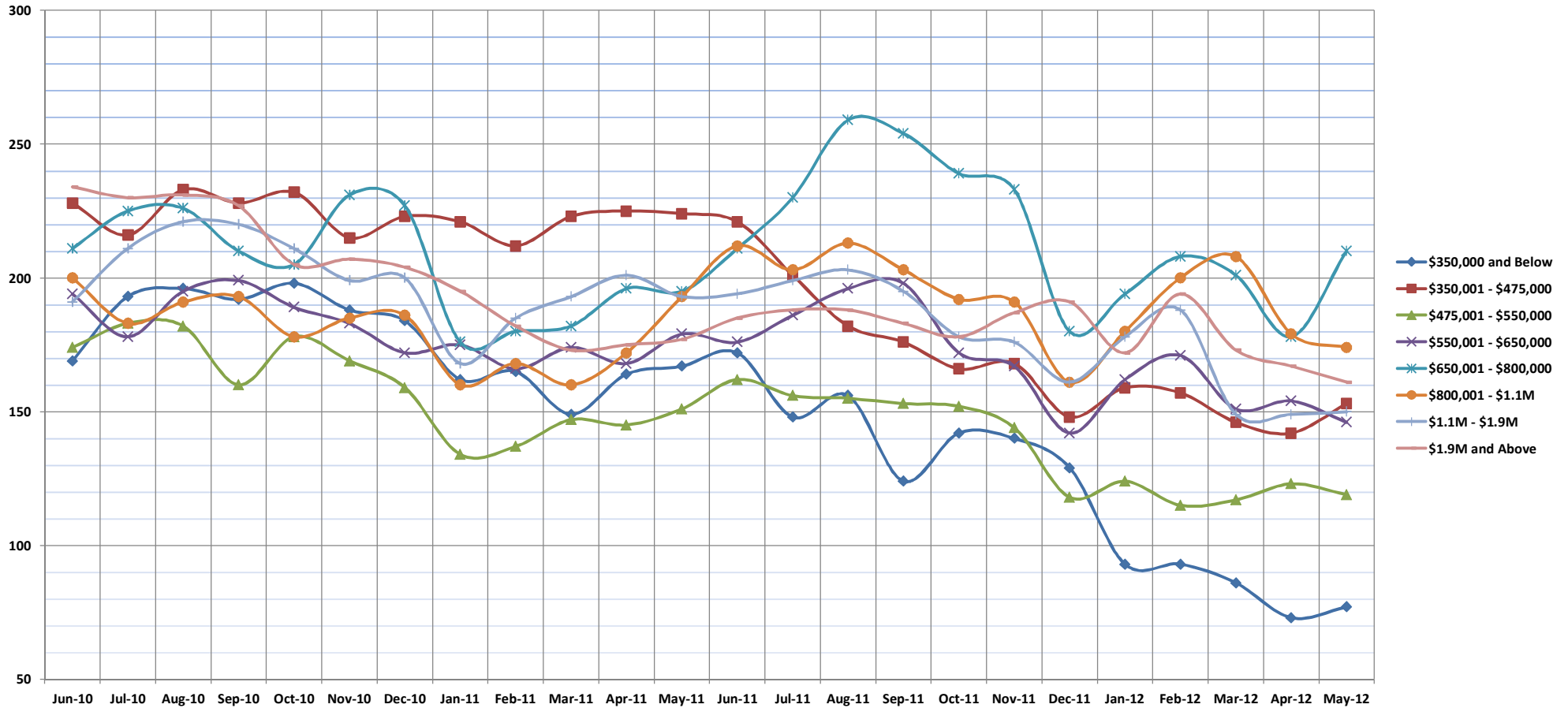


Inventory of Homes for Sale

May-12

OAHU, HAWAII: Monthly, by Price Range

(The number of properties available for sale in active status at the end of a given month.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
\$350,000 and Below	169	193	196	192	198	188	184	162	165	149	164	167	172	148	156	124	142	140	129	93	93	86	73	77
\$350,001 - \$475,000	228	216	233	228	232	215	223	221	212	223	225	224	221	201	182	176	166	168	148	159	157	146	142	153
\$475,001 - \$550,000	174	183	182	160	178	169	159	134	137	147	145	151	162	156	155	153	152	144	118	124	115	117	123	119
\$550,001 - \$650,000	194	178	195	199	189	183	172	175	166	174	168	179	176	186	196	198	172	167	142	162	171	151	154	146
\$650,001 - \$800,000	211	225	226	210	205	231	227	176	180	182	196	195	211	230	259	254	239	233	180	194	208	201	178	210
\$800,001 - \$1.1M	200	183	191	193	178	185	186	160	168	160	172	193	212	203	213	203	192	191	161	180	200	208	179	174
\$1.1M - \$1.9M	191	211	221	220	211	199	200	168	185	193	201	193	194	199	203	195	178	176	161	178	188	149	149	150
\$1.9M and Above	234	230	231	227	205	207	204	195	182	173	175	177	185	188	188	183	178	187	191	172	194	173	167	161
All Single Family Homes	1601	1619	1675	1629	1596	1577	1555	1391	1395	1401	1446	1479	1533	1511	1552	1486	1419	1406	1230	1262	1326	1231	1165	1190

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

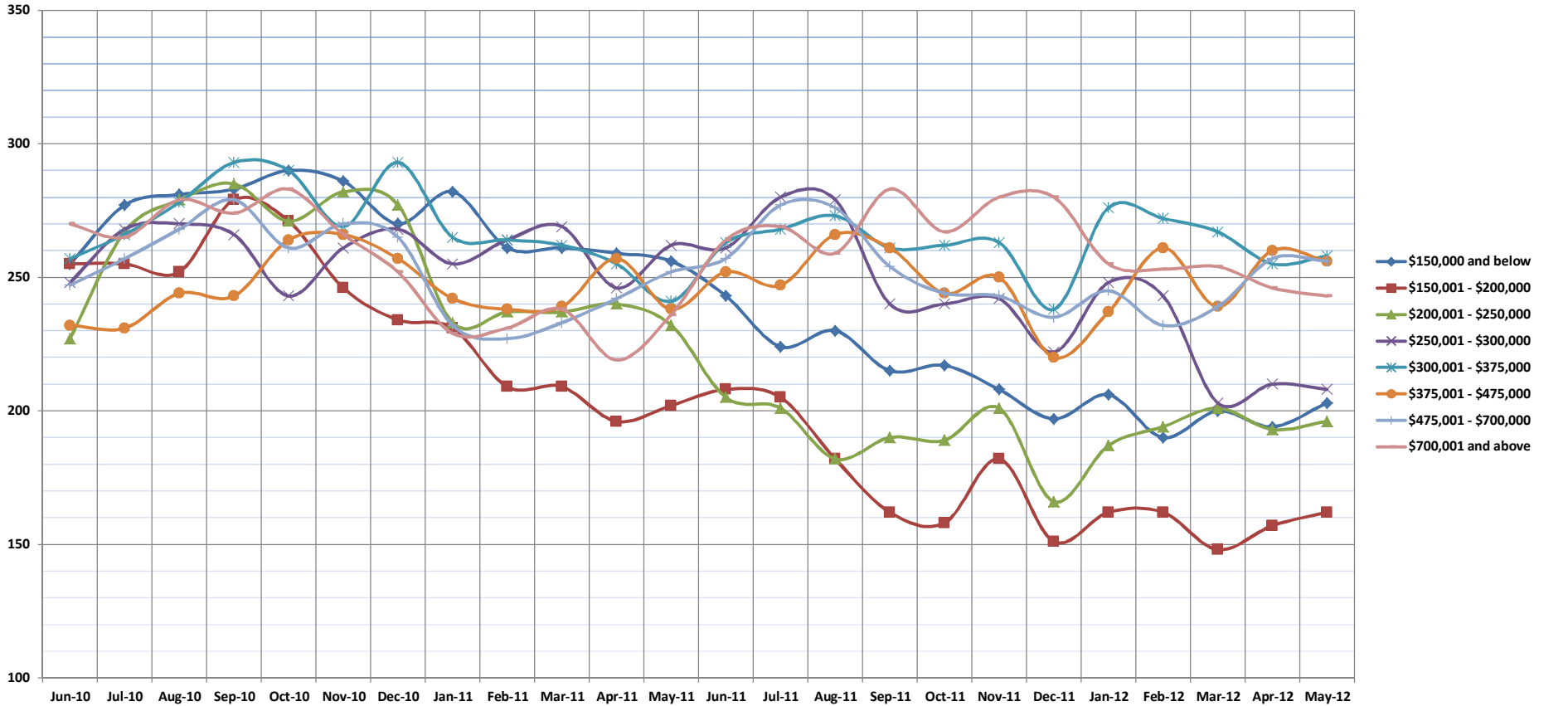


Inventory of Homes for Sale

May-12

OAHU, HAWAII: Monthly, by Price Range

(The number of properties available for sale in active status at the end of a given month.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
\$150,000 and below	255	277	281	283	290	286	270	282	261	261	259	256	243	224	230	215	217	208	197	206	190	200	194	203
\$150,001 - \$200,000	255	255	252	279	271	246	234	231	209	209	196	202	208	205	182	162	158	182	151	162	162	148	157	162
\$200,001 - \$250,000	227	267	279	285	271	282	277	233	237	237	240	232	205	201	182	190	189	201	166	187	194	201	193	196
\$250,001 - \$300,000	248	268	270	266	243	261	268	255	264	269	246	262	261	280	279	240	240	242	222	248	243	203	210	208
\$300,001 - \$375,000	257	266	278	293	290	269	293	265	264	262	255	241	263	268	273	261	262	263	238	276	272	267	255	258
\$375,001 - \$475,000	232	231	244	243	264	266	257	242	238	239	257	238	252	247	266	261	244	250	220	237	261	239	260	256
\$475,001 - \$700,000	247	257	268	279	261	270	265	232	227	233	242	252	257	277	276	254	244	243	235	245	232	239	257	256
\$700,001 and above	270	265	279	274	283	266	252	229	231	238	219	236	264	269	259	283	267	280	280	255	253	254	246	243
All Condos	1991	2086	2151	2202	2173	2146	2116	1969	1931	1948	1914	1919	1953	1971	1947	1866	1821	1869	1709	1816	1807	1751	1772	1782

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

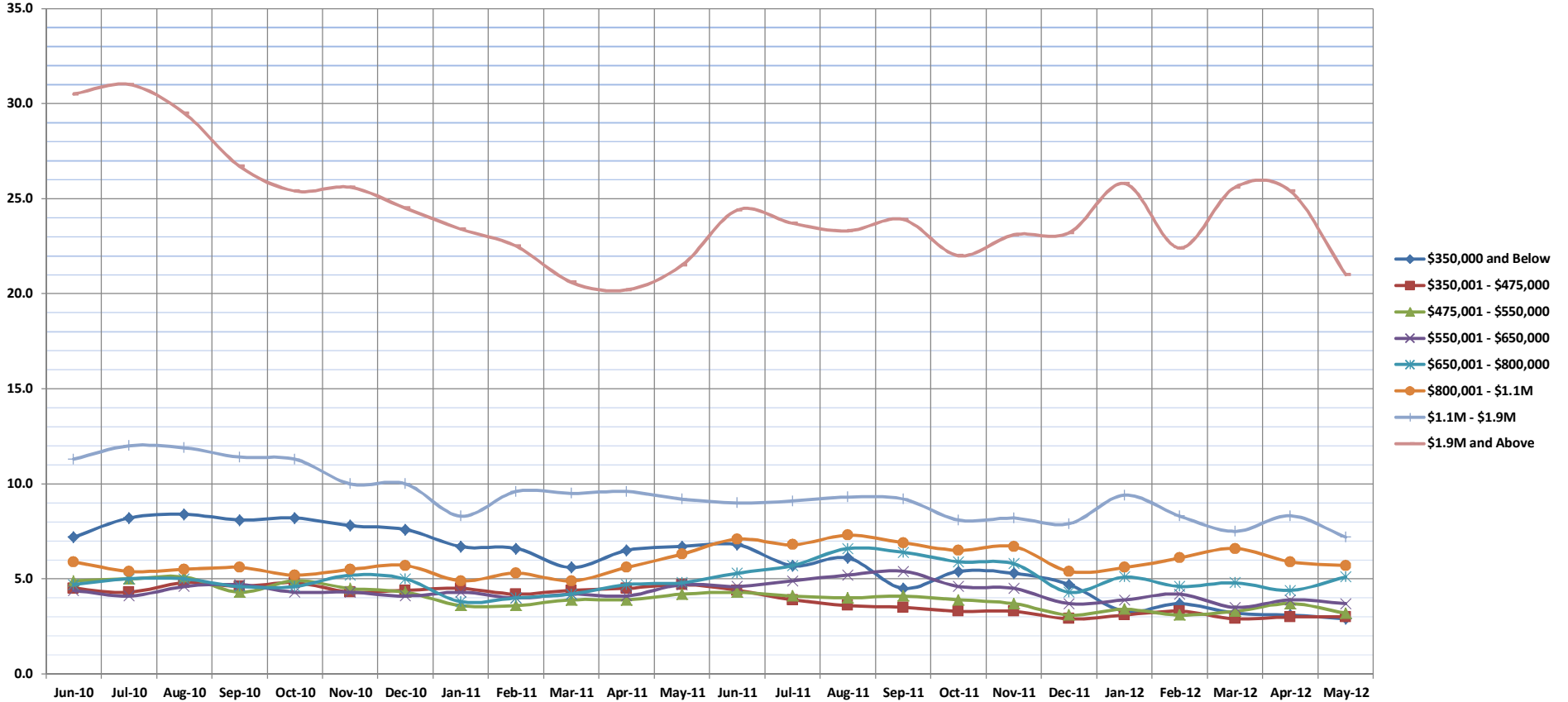


Months Supply of Inventory

May-12

OAHU, HAWAII: Monthly, by Price Range

(Compares the number of active listings available to the average monthly pending sales from the last 12 months.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
\$350,000 and Below	7.2	8.2	8.4	8.1	8.2	7.8	7.6	6.7	6.6	5.6	6.5	6.7	6.8	5.7	6.1	4.5	5.4	5.3	4.7	3.3	3.7	3.2	3.1	2.9
\$350,001 - \$475,000	4.5	4.3	4.8	4.6	4.8	4.3	4.4	4.5	4.2	4.4	4.5	4.7	4.4	3.9	3.6	3.5	3.3	3.3	2.9	3.1	3.3	2.9	3.0	3.0
\$475,001 - \$550,000	4.9	5.0	5.1	4.3	4.9	4.5	4.3	3.6	3.6	3.9	3.9	4.2	4.3	4.1	4.0	4.1	3.9	3.7	3.1	3.4	3.1	3.3	3.7	3.2
\$550,001 - \$650,000	4.4	4.1	4.6	4.7	4.3	4.3	4.1	4.3	4.0	4.2	4.1	4.7	4.6	4.9	5.2	5.4	4.6	4.5	3.7	3.9	4.2	3.5	3.9	3.7
\$650,001 - \$800,000	4.7	5.0	5.0	4.6	4.6	5.2	5.0	3.8	4.0	4.2	4.7	4.8	5.3	5.7	6.6	6.4	5.9	5.8	4.3	5.1	4.6	4.8	4.4	5.1
\$800,001 - \$1.1M	5.9	5.4	5.5	5.6	5.2	5.5	5.7	4.9	5.3	4.9	5.6	6.3	7.1	6.8	7.3	6.9	6.5	6.7	5.4	5.6	6.1	6.6	5.9	5.7
\$1.1M - \$1.9M	11.3	12.0	11.9	11.4	11.3	10.0	10.0	8.3	9.6	9.5	9.6	9.2	9.0	9.1	9.3	9.2	8.1	8.2	7.9	9.4	8.3	7.5	8.3	7.2
\$1.9M and Above	30.5	31.0	29.5	26.7	25.4	25.6	24.5	23.4	22.5	20.6	20.2	21.5	24.4	23.7	23.3	23.9	22.0	23.1	23.2	25.8	22.4	25.6	25.4	21.0
All Single Family Homes	6.2	6.3	6.5	6.3	6.2	6.1	6.0	5.4	5.4	5.4	5.7	6.0	6.1	6.0	6.2	5.9	5.6	5.6	4.8	5.0	5.1	4.8	4.9	4.7

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

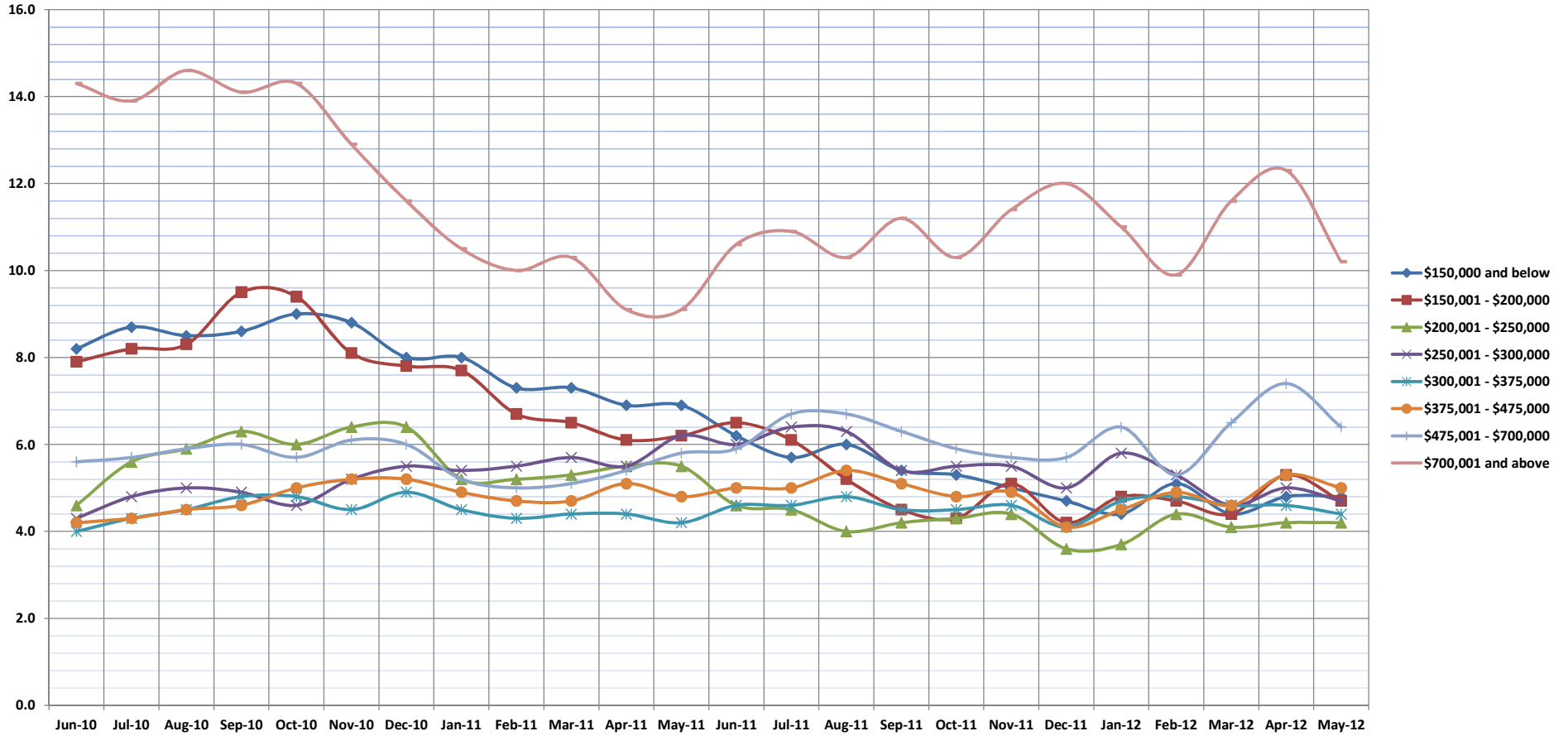


Months Supply of Inventory

May-12

OAHU, HAWAII: Monthly, by Price Range

(Compares the number of active listings available to the average monthly pending sales from the last 12 months.)



	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
\$150,000 and below	8.2	8.7	8.5	8.6	9.0	8.8	8.0	8.0	7.3	7.3	6.9	6.9	6.2	5.7	6.0	5.4	5.3	5.0	4.7	4.4	5.1	4.4	4.8	4.8
\$150,001 - \$200,000	7.9	8.2	8.3	9.5	9.4	8.1	7.8	7.7	6.7	6.5	6.1	6.2	6.5	6.1	5.2	4.5	4.3	5.1	4.2	4.8	4.7	4.4	5.3	4.7
\$200,001 - \$250,000	4.6	5.6	5.9	6.3	6.0	6.4	6.4	5.2	5.2	5.3	5.5	5.5	4.6	4.5	4.0	4.2	4.3	4.4	4.4	3.7	4.4	4.1	4.2	4.2
\$250,001 - \$300,000	4.3	4.8	5.0	4.9	4.6	5.2	5.5	5.4	5.5	5.7	5.5	6.2	6.0	6.4	6.3	5.4	5.5	5.5	5.0	5.8	5.3	4.6	5.0	4.7
\$300,001 - \$375,000	4.0	4.3	4.5	4.8	4.8	4.5	4.9	4.5	4.3	4.4	4.4	4.2	4.6	4.6	4.8	4.5	4.5	4.6	4.1	4.7	4.8	4.6	4.6	4.4
\$375,001 - \$475,000	4.2	4.3	4.5	4.6	5.0	5.2	5.2	4.9	4.7	4.7	5.1	4.8	5.0	5.0	5.4	5.1	4.8	4.9	4.1	4.5	4.9	4.6	5.3	5.0
\$475,001 - \$700,000	5.6	5.7	5.9	6.0	5.7	6.1	6.0	5.2	5.0	5.1	5.4	5.8	5.9	6.7	6.7	6.3	5.9	5.7	5.7	6.4	5.3	6.5	7.4	6.4
\$700,001 and above	14.3	13.9	14.6	14.1	14.3	12.9	11.6	10.5	10.0	10.3	9.1	9.1	10.6	10.9	10.3	11.2	10.3	11.4	12.0	11.0	9.9	11.6	12.3	10.2
All Condos	5.6	6.0	6.2	6.4	6.4	6.4	6.4	5.9	5.7	5.8	5.7	5.8	5.8	5.9	5.8	5.5	5.3	5.5	5.0	5.2	5.3	5.1	5.6	5.2

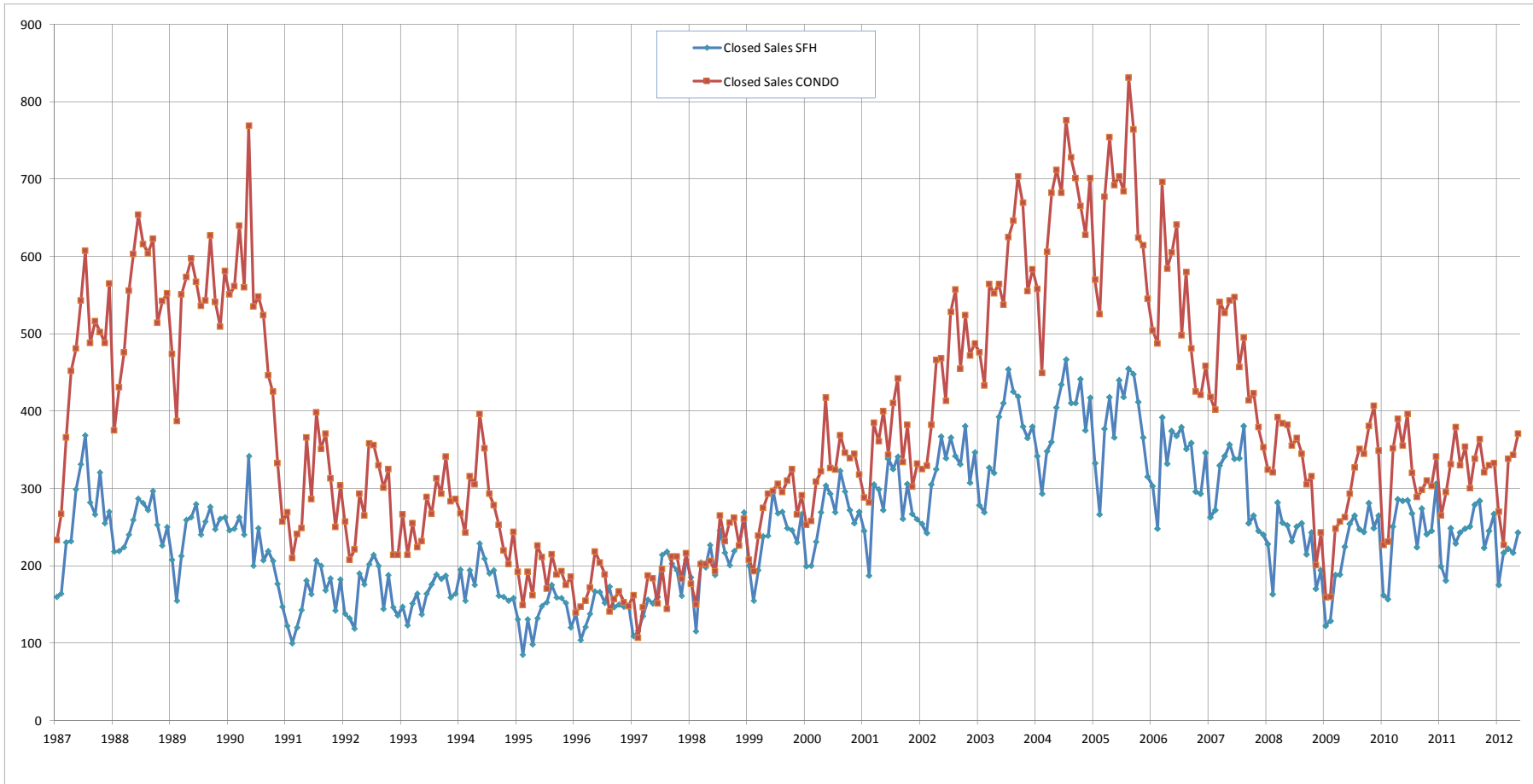
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



Closed Sales

Single Family Homes and Condos

OAHU, HAWAII: Jan 1987 to the Present

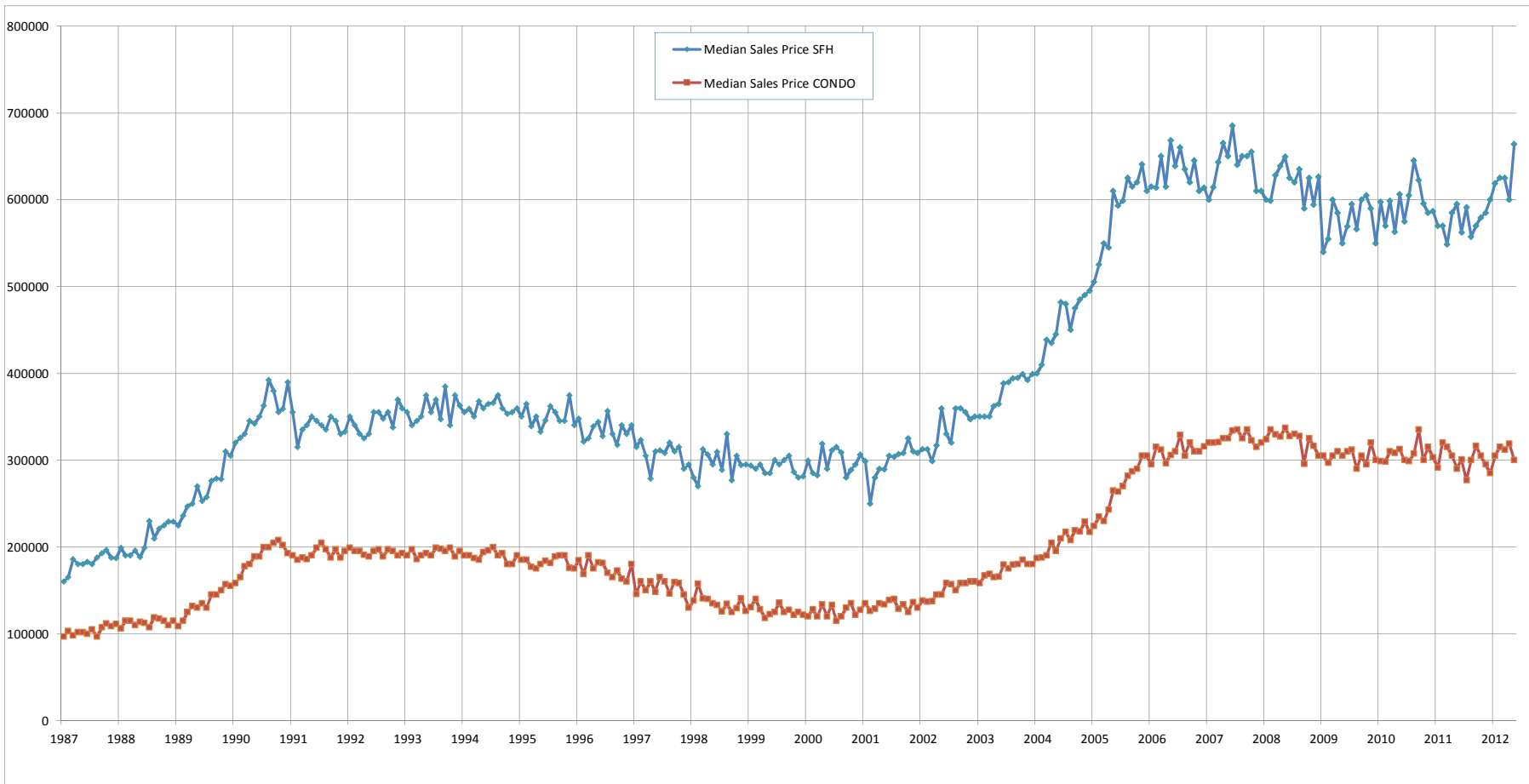


SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Median Sales Price

Single Family Homes and Condos

OAHU, HAWAII: Jan 1987 to the Present



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.